

ICR Sanitary District
Balance Sheet
August 31, 2011

ASSETS

Current Assets		
Chase Bank	\$	50,591.10
Treasurer - Fund 6-50940		98,968.83
Accounts Receivable		<u>2,405,591.76</u>
 Total Current Assets		 2,555,151.69
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		714,529.41
Treatment Plant SBR		434,028.59
Infrastructure - The Preserve		215,424.08
Accumulated Depreciation		<u>(539,504.30)</u>
 Total Property and Equipment		 880,477.78
Other Assets		
 Total Other Assets		 <u>0.00</u>
 Total Assets	\$	 <u><u>3,435,629.47</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	<u>(135.64)</u>
 Total Current Liabilities		 (135.64)
Long-Term Liabilities		
 Total Long-Term Liabilities		 <u>0.00</u>
 Total Liabilities		 (135.64)
Capital		
Net Assets		1,082,671.41
Restricted Replacement & Parts		501,255.51
Temp Restricted Budget		191,935.00
Retained Earnings		1,677,967.85
Net Income		<u>(18,064.66)</u>
 Total Capital		 <u>3,435,765.11</u>
 Total Liabilities & Capital	\$	 <u><u>3,435,629.47</u></u>

ICR Sanitary District
Income Statement
For the Two Months Ending August 31, 2011

	Current Month		Year to Date	
Revenues				
Ad Valorem Tax Revenue	\$ 7,211.68	99.55	\$ 9,499.90	74.22
Initial Activation Fees	0.00	0.00	3,240.00	25.31
Interest on Bank/Savings Accts	32.71	0.45	58.92	0.46
	<hr/>		<hr/>	
Total Revenues	7,244.39	100.00	12,798.82	100.00
Cost of Sales				
	<hr/>		<hr/>	
Total Cost of Sales	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Gross Profit	7,244.39	100.00	12,798.82	100.00
Expenses				
Contract District Clerk	978.75	13.51	978.75	7.65
Meetings	0.00	0.00	172.50	1.35
Monthly Accounting Fee	350.00	4.83	970.00	7.58
Postage	0.00	0.00	17.08	0.13
Special Projects	0.00	0.00	216.00	1.69
Depreciation	2,732.09	37.71	5,464.18	42.69
Post Office Box Rental	34.00	0.47	34.00	0.27
Misc Accounting Services	0.00	0.00	135.00	1.05
Telephone	108.14	1.49	216.28	1.69
Trash Disposal	54.00	0.75	54.00	0.42
Water	24.60	0.34	24.60	0.19
Web Hosting Expenses	806.05	11.13	806.05	6.30
Operator Contract Fee	6,380.94	88.08	6,380.94	49.86
Chemicals	1,316.12	18.17	1,879.89	14.69
Contract Courier Services	553.00	7.63	1,095.00	8.56
Electric	2,779.60	38.37	2,779.60	21.72
Equipment & Supplies	255.55	3.53	406.66	3.18
Hauling Sludge	361.63	4.99	1,077.35	8.42
Laboratory Analysis	921.60	12.72	921.60	7.20
Litigation Legal Fees	7,234.00	99.86	7,234.00	56.52
	<hr/>		<hr/>	
Total Expenses	24,890.07	343.58	30,863.48	241.14
Net Income	\$ (17,645.68)	(243.58)	\$ (18,064.66)	(141.14)
	<hr/>		<hr/>	

ICR Sanitary District
 Budget Report
 For the Three Months Ending September 30, 2011

	Adopted Budget Jul 1, 2011 to June 30,2012	Actual August 31, 2011 Year to Date	Variance
Revenues			
Ad Valorem Tax Revenue	\$328,735.00	\$9,499.90	\$319,235.10
Initial Activation Fees (Hookup Fees)	\$20,200.00	\$3,240.00	\$16,960.00
Commercial User Fees	\$5,400.00	\$0.00	\$5,400.00
User Fees - Residential	\$135,100.00	\$0.00	\$135,100.00
Penalty & Late Fees	\$100.00	\$0.00	\$100.00
Interest on Bank/Savings Accts	\$2,500.00	\$58.92	\$2,441.08
Special Fees @ \$35	\$1,500.00	\$0.00	\$1,500.00
Total Revenues	\$493,535.00	\$12,798.82	\$480,736.18
Forecast Expenses			
Capital Improvement	\$25,000.00	\$0.00	\$25,000.00
Infrastructure Repair	\$10,000.00	\$0.00	\$10,000.00
Administration Services			
Contract District Clerk	\$4,000.00	\$978.75	\$3,021.25
Mandatory Publishing	\$5,000.00	\$0.00	\$5,000.00
Accounting Services			
Annual Financial Report	\$500.00	\$0.00	\$500.00
Commercial Billings	\$250.00	\$0.00	\$250.00
Meetings	\$1,500.00	\$172.50	\$1,327.50
Monthly Accounting Fee	\$6,600.00	\$970.00	\$5,630.00
Postage	\$1,000.00	\$17.08	\$982.92
Special Projects	\$0.00	\$216.00	-\$216.00
Customer Records Maintenance	\$500.00	\$0.00	\$500.00
Collections Cost	\$100.00	\$0.00	\$100.00
Billings Residential	\$0.00	\$0.00	\$0.00
Director Reimbursement	\$3,000.00	\$0.00	\$3,000.00
Trash	\$200.00	\$54.00	\$146.00
Water	\$300.00	\$24.60	\$275.40
Telephone	\$1,500.00	\$216.28	\$1,283.72
Landscape Maintenance	\$500.00	\$0.00	\$500.00
Post Office Box Rental	\$0.00	\$34.00	-\$34.00
Misc Accounting Services	\$0.00	\$135.00	-\$135.00
Accounting Audit	\$3,000.00	\$0.00	\$3,000.00
Office Supplies	\$500.00	\$0.00	\$500.00
Insurance	\$4,500.00	\$0.00	\$4,500.00
Depreciation	\$32,785.00	\$5,464.18	\$27,320.82
Special Meetings	\$2,000.00	\$0.00	\$2,000.00
Rent Meeting Room	\$1,500.00	\$0.00	\$1,500.00
Web Site Expenses	\$1,500.00	\$806.05	\$693.95
Yavapai County - Elections	\$200.00	\$0.00	\$200.00
Manager	\$40,000.00	\$0.00	\$40,000.00

ICR Sanitary District
 Budget Report
 For the Three Months Ending September 30, 2011

	Jul 1, 2011 to June 30,2012	Year to Date	Variance
Operation Cost			
Operator Contract Fee	\$76,000.00	\$6,380.94	\$69,619.06
Operation Supplies	\$7,500.00	\$406.66	\$7,093.34
Courier Services	\$9,000.00	\$1,095.00	\$7,905.00
Permits	\$1,000.00	\$0.00	\$1,000.00
Chemicals	\$22,100.00	\$1,879.89	\$20,220.11
Electric	\$16,000.00	\$2,779.60	\$13,220.40
Hauling Sludge	\$20,000.00	\$1,077.35	\$18,922.65
Laboratory Analysis	\$12,000.00	\$921.60	\$11,078.40
General Maintenance	\$15,000.00	\$0.00	\$15,000.00
Generator Maintenance	\$1,500.00	\$0.00	\$1,500.00
Plant Modifications	\$1,500.00	\$0.00	\$1,500.00
Engineering Services	\$16,000.00	\$0.00	\$16,000.00
District's Attorney Fees	\$50,000.00	\$0.00	\$50,000.00
Litigation Legal Fees	\$100,000.00	\$7,234.00	\$92,766.00
Total Expenses	\$493,535.00	\$30,863.48	\$462,671.52
Net Income		-\$18,064.66	