

# **MINUTES OF A MEETING OF DIRECTORS**

Ocean Ritz Owners' Association, Inc.

October 30, 2018

Approved

**The Directors of Ocean Ritz Owners' Association, Inc.** (the "Corporation") held a meeting of Directors at Ocean Ritz Association Office, 10611 Front Beach Rd., Unit 100, Panama City Beach, FL 32407 on this the 30<sup>th</sup> day of October 2018.

The following members were present:

D Armstrong

Joe Franke

Stan Graves

Carl Nicholson

Mark Wrinn

Five of five members present a quorum was established.

## **Meeting Chair**

The President, Mark Wrinn, was the **Chairperson** for the meeting.

## **Call the Meeting to Order and**

The Meeting was called to order at 10.:02 AM.

## **Certify the Notice of the Meeting**

The Sergeant of Arms noted that notice of this meeting was properly provided to each director and posted on the property within the time periods required by the bylaws of the Corporation and the laws of the State of Florida.

## **Approve Minutes of Previous Board Meeting:**

The Minutes Board of Directors the Meeting of October 6 (Organizational Meeting) and October 23, 2018 were approved.

## **Unfinished Business:**

There were no items of Unfinished Business

**New Business: There was One (1) Items of New Business**

**ITEM #1: Discuss and Vote to Adopt the 2019 Budget**

Mr. Wrinn motioned and seconded by Mr. Graves, the Association approve the Proposed 2019 Ocean Ritz Budget, mailed to each Owner on September 29, 2019 with the monthly Assessment set at \$650.00 per month beginning on January 1, 2019 and ending December 31, 2019. Mr. Armstrong, Mr. Franke, Mr. Graves, Mr. Nicholson and Mr. Wrinn voted YES. There were no, NO votes. Motion carried 5 to 0.

**Adjourn Meeting:**

There being no further business on the Agenda, the October 30, 2018 Ocean Ritz Directors' Meeting was adjourned at 10:10 AM Central Time.

DATED in the State of Florida, on October 30, 2018.

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D Armstrong (Secretary)