

Weekly 10-year Bond Yields Charts

Newsletter

July 17, 2017

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Idea

- Long US bond yield *only while above* the 21-day exponential moving average
- Long German bund yield *only while above* the 5-day exponential moving average

10-year Treasury Yields Models Daily & Weekly

<i>10-Year Yield</i>	<i>Daily Model</i>	<i>since</i>	<i>Daily Bias (> or < 21-day EMA)</i>	<i>Daily Risk</i>	<i>Weekly Model</i>	<i>since</i>	<i>Weekly Bias (> or < 21-week EMA)</i>	<i>Weekly Risk</i>
US	S	10-Jul	slightly bullish	slightly bearish	S	11-Jul	slightly bullish	slightly bullish
Germany	S	17-Jul	bullish	slightly bearish	L	29-Jun	bullish	slightly bullish
UK	S	17-Jul	slightly bullish	slightly bearish	S	17-Jul	slightly bullish	slightly bearish
Canada	S	14-Jul	bullish	slightly bearish	L	29-Jun	bullish	slightly bullish
Italy	S	14-Jul	slightly bullish	slightly bearish	S	17-Jul	slightly bullish	slightly bearish
Spain	S	17-Jul	slightly bullish	slightly bearish	S	12-Jul	slightly bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

US 10-year Treasury Yield

Comment:

Long US bond yield *only while above the 21-day EMA*

- The US 10-year Treasury yield peaked at a near 2-month high on 7/7 and then sank below the 5-day EMA
- The break below the 5-day EMA triggered the expected run down to the 21-day EMA
- A drop below its 21-day EMA should likely accelerate long liquidation
- Immediate support: 2.2916
- Further support: 2.2293 & 2.1770
- Initial resistance: 2.3350
- Further resistance: 2.3910 & 2.4230 & 2.5000
- Fast stochastics: bearish

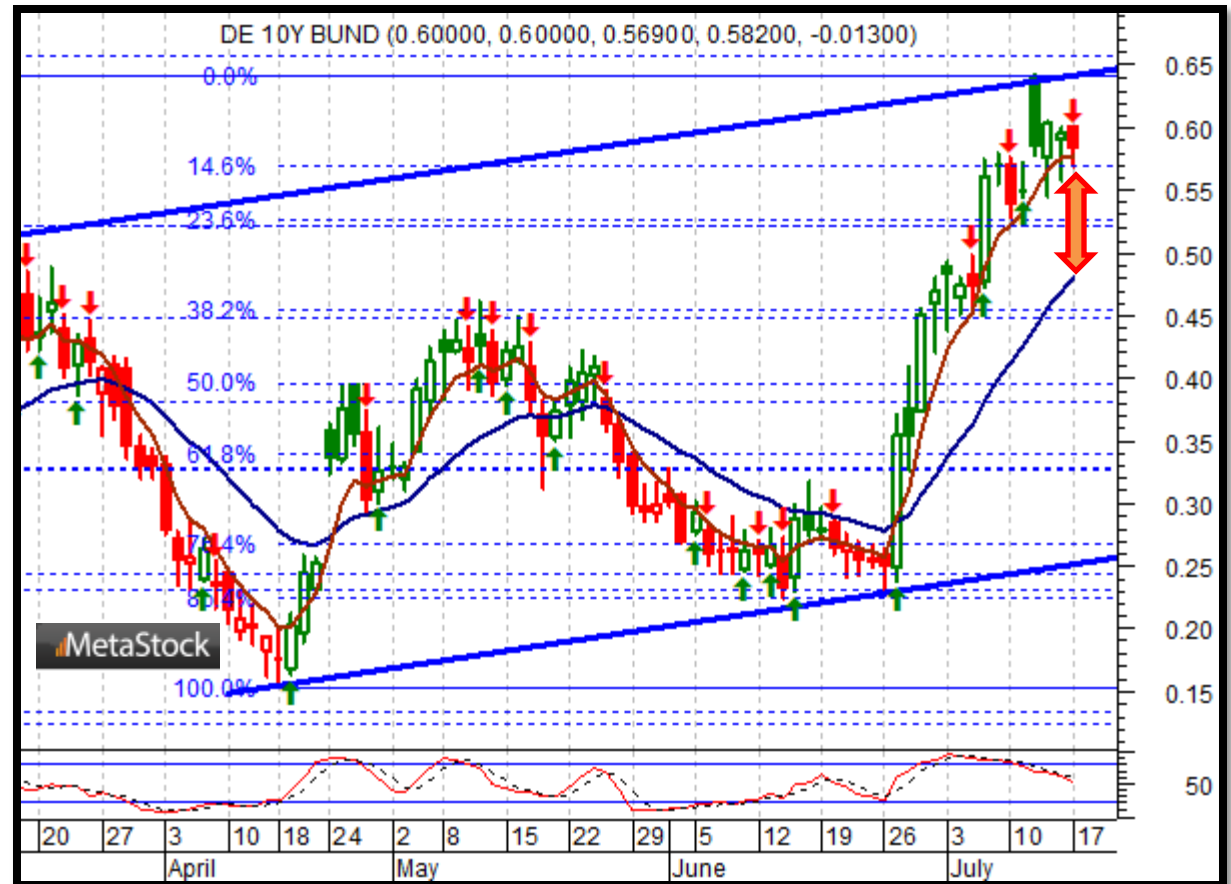


10-Year Bond Yield Trade Idea

Comment:

**Long German bund yield
only while above the 5-day
EMA**

- The 10-year bund yield peaked at a 19-month high on 7/12 before consolidating
- It trades well above its 21-day EMA and is over bought
- A break below the 5-day EMA should trigger a run down to the 21-day EMA
- Initial resistance: .6430
- Further resistance: .6575
- Immediate support: .5779
- Further support: .5290 & .3710
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short