

## **RE: CYBERSECURITY COMPLIANCE AND AWARENESS FREE OFFERS AND COMPLIANCE CERTIFICATION FILING**

With end-of-year fast approaching, this is a great time to enroll in our two **FREE** cybersecurity compliance offers. Both are brought to qualifying members compliments of **ELANY**.

All New York-licensed excess line brokers that are not completely exempt from the regulation, both resident and non-resident, limited exemption filers and non-exempt, must file a certification of compliance with the New York Department of Financial Services (“DFS”) between January 1<sup>st</sup> and February 15<sup>th</sup> certifying that all applicable cybersecurity [regulation](#) requirements have been fully complied with through December 31, 2019. The DFS has stated the following in an email to licensees:

DFS TAKES COMPLIANCE WITH THE REGULATION SERIOUSLY. THE DEPARTMENT WILL CONSIDER A FAILURE TO SUBMIT A CERTIFICATION OF COMPLIANCE AS AN INDICATOR THAT THE CYBERSECURITY PROGRAM OF THE COVERED ENTITY HAS A SUBSTANTIVE DEFICIENCY. ANY PRESENT AND FUTURE DEFICIENCIES OF PART 500 MIGHT LEAD TO PENALTIES INCLUDING POSSIBLE FINES AND PREVENTION OF YOUR LICENSE RENEWAL.

In addition, the Department communicated this critical instruction:

IF YOU DO NOT FILE A CERTIFICATION BECAUSE YOU WERE NOT COMPLIANT WITH PART 500, THEN PLEASE KEEP APPROPRIATE DOCUMENTATION INCLUDING ANY REMEDIAL PLANS.

### **CYBERCOMPASS™**

ELANY is providing an exciting, **FREE** innovation to help our eligible members comply with the regulation. ELANY will pay for a one-year subscription for eligible members to CYBERCOMPASS™, an automated, cloud-based (no downloads) online compliance tool that will permit New York-licensed excess line brokers to create a Risk Assessment, identify vulnerabilities for remediation, produce individualized cybersecurity policies and procedures, manage third party service providers, assist in filing annual compliance certifications, and produce a compliance checklist for your benefit. While CYBERCOMPASS™ is focused on ensuring you are compliant with the regulation, the system will permit you to go beyond just compliance and formulate a truly robust cybersecurity protection structure for your firm.

New York-licensed excess line brokers that have filed an insurance policy or endorsement for stamping with ELANY since January 1, 2018 are eligible to have one account at ELANY’s expense.

**Register** for CYBERCOMPASS™ [here](#).

Read more about our CYBERCOMPASS™ offer [here](#) and [here](#).

## **CYBERSECURITY AWARENESS TRAINING**

ELANY is extending its FREE cybersecurity awareness compliance training offer through December 31, 2020. Since 2017, we have paid the full cost of training more than 20,000 active member employees.

Licensed excess line brokers that have filed an insurance policy or endorsement for stamping with ELANY since January 1, 2018 are eligible to have up to 417 employees trained at no cost to the broker. Of course, any actively-licensed member that has filed insurance policy documents with us since January 1, 2017 may still enroll, or renew its subscription, through the end of 2019 (and doing so will entitle the member to a free 2020 renewal assuming they qualify at that time).

Read more about our offer and **register** for cybersecurity awareness training [here](#).

