TOWN OF MARBLE ORDINANCE TO ADOPT BUDGET

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MARBLE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 1993, AND ENDING ON THE LAST DAY OF DECEMBER, 1993, AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Trustees of the Town of Marble has appointed the Board to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Board of Trustees has submitted a proposed budget to this governing body on September 2nd, 1992, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 04, 1992, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MARBLE, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$	18,350
Streets & Bridges		7,500
Park Fund		5,650
Total Expenditures	S	31,500

Section 2. That estimated revenues for each fund are as follows:

General Fund From unappropriated surpluses From sources other than general	\$ 6,916
property tax	4,680
From the general property tax levy	6,754
Total General Fund	\$ 18,350
Streets & Bridges	
From unappropriated surpluses	\$ 3,191
From sources other than general	
property tax	\$ 4,309
Total Highway Fund	\$ 7,500

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Park fund

From unappropriated surpluses	\$ 1,345
From sources other than general	
property tax	4,275
Total Park Fund	\$ 5,620

Section 3. That the budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of The Town of Marble for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Clerk and made a part of the public records of the Town.

Section 5. The Board of Trustees hereby finds and declares that an emergency exists, and that that the passage of this ordinance with an effective date upon passage is necessary to the immediate preservation of the public peace, health, and safety of the Town of Marble and its citizens, because the revenue provided for in the Town's 1993 budget is necessary for the Town's peace, health and safety.

Section 6. This ordinance is effective upon passage by three-fourths of all members of the Board of Trustees.

ADOPTED, this fourth day of November, A.D. 1992 by a vote of 4 to 0 with one absent.

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Ellen Karpinski, Town Clerk