

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of May 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Resort Park Association #4	501.26					501.26
TOTAL	\$501.26	\$0.00	\$0.00	\$0.00	\$0.00	\$501.26

Villa Monterey Recreational Associaton

BALANCE SHEET

As of May 31, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
Bank		
Bank of America/Checking		78,694.35
Reserve Savings		32,903.10
Total Bank		111,597.45
Total Bank Accounts		111,597.45
Other Current Assets		
Certificate of Deposit - BofA		31,504.51
Total Other Current Assets		31,504.51
Total Current Assets		143,101.96
TOTAL ASSETS		\$143,101.96
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Board Designated Funds		64,407.61
Unrestricted Net Assets		21,892.12
Net Income		56,802.23
Total Equity		143,101.96
TOTAL LIABILITIES AND EQUITY		\$143,101.96

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

May 2025

	Operating		Reserve		Not Specified		TOTAL	
	May 2025	Jan - May, 2025 (YTD)	May 2025	Jan - May, 2025 (YTD)	May 2025	Jan - May, 2025 (YTD)	May 2025	Jan - May, 2025 (YTD)
INCOME								
Income							0.00	0.00
Assn Dues		91,120.00					0.00	91,120.00
Donations		5.00					0.00	5.00
Transfer and Other Fee Income		3,950.00					0.00	3,950.00
Total Income		95,075.00					0.00	95,075.00
Reserve Allocation	(1,916.00)	(10,837.00)	1,916.00	10,837.00			0.00	0.00
Total Income	(1,916.00)	84,238.00	1,916.00	10,837.00	0.00	0.00	0.00	95,075.00
GROSS PROFIT								
	(1,916.00)	84,238.00	1,916.00	10,837.00	0.00	0.00	0.00	95,075.00
EXPENSES								
Administration							0.00	0.00
Accountant	290.00	3,300.00					290.00	3,300.00
Legal & Professional	595.00	595.00					595.00	595.00
Postage		9.68					0.00	9.68
Report/Corp Commission		10.00					0.00	10.00
Total Administration	885.00	3,914.68					885.00	3,914.68
Com Area, Bld, Lndscp							0.00	0.00
Repairs and Supplies		284.54					0.00	284.54
Service	730.00	4,213.00					730.00	4,213.00
Total Com Area, Bld, Lndscp	730.00	4,497.54					730.00	4,497.54
Maintenance							0.00	0.00
Janitorial		1,400.00			350.00	350.00	350.00	1,750.00
Repairs - Infrastructure		365.00					0.00	365.00
Total Maintenance		1,765.00			350.00	350.00	350.00	2,115.00
Owner Relations							0.00	0.00
Events & Supplies		388.58					0.00	388.58
Total Owner Relations		388.58					0.00	388.58
Pool & Spa							0.00	0.00
Permits		495.00					0.00	495.00
Repairs & Replacements	4,538.10	4,538.10					4,538.10	4,538.10
Service	810.00	4,224.86					810.00	4,224.86
Supplies		144.77					0.00	144.77
Total Pool & Spa	5,348.10	9,402.73					5,348.10	9,402.73
Shared Entrance							0.00	0.00
Expenses							0.00	0.00
Electric	161.04	668.02					161.04	668.02
Landscape & Fountain	125.00	2,010.00					125.00	2,010.00
Monthly Service	1,025.00	5,900.00					1,025.00	5,900.00
Repairs & Supplies		2,075.55					0.00	2,075.55
Water	377.51	2,108.06					377.51	2,108.06

	Operating		Reserve		Not Specified		TOTAL	
	May 2025	Jan - May, 2025 (YTD)	May 2025	Jan - May, 2025 (YTD)	May 2025	Jan - May, 2025 (YTD)	May 2025	Jan - May, 2025 (YTD)
Total Expenses	1,688.55	12,761.63					1,688.55	12,761.63
Reimbursement from Units	(1,177.96)	(8,782.00)					(1,177.96)	(8,782.00)
Total Shared Entrance	510.59	3,979.63					510.59	3,979.63
Utilities							0.00	0.00
Electric	439.80	2,162.06					439.80	2,162.06
Gas (Pool & Spa)		6,110.89			789.25	789.25	789.25	6,900.14
Telephone/Internet	117.99	589.73					117.99	589.73
Water/Ramada/Pool	850.69	4,062.67					850.69	4,062.67
Water/Triangle	45.68	261.20					45.68	261.20
Total Utilities	1,454.16	13,186.55			789.25	789.25	2,243.41	13,975.80
Total Expenses	8,927.85	37,134.71	0.00	0.00	1,139.25	1,139.25	10,067.10	38,273.96
NET OPERATING INCOME	(10,843.85)	47,103.29	1,916.00	10,837.00	(1,139.25)	(1,139.25)	(10,067.10)	56,801.04
OTHER INCOME								
Interest			0.28	1.19			0.28	1.19
Total Other Income	0.00	0.00	0.28	1.19	0.00	0.00	0.28	1.19
NET OTHER INCOME	0.00	0.00	0.28	1.19	0.00	0.00	0.28	1.19
NET INCOME	\$ (10,843.85)	\$47,103.29	\$1,916.28	\$10,838.19	\$ (1,139.25)	\$ (1,139.25)	\$ (10,066.82)	\$56,802.23

Villa Monterey Recreational Associaton

TRANSACTION REPORT

May 2025

Date	Name	Memo/Description	Amount
Administration			
Accountant			
05/07/2025	Norton Bookkeeping Services	Norton Bookkeeping Bill Payment	290.00
Total for Accountant			\$290.00
Legal & Professional			
05/19/2025	Mulcahy Law Firm, P.C.		595.00
Total for Legal & Professional			\$595.00
Total for Administration			\$885.00
Com Area, Bld, Lndscp			
Service			
05/07/2025	Ersland Touch Landscape		730.00
Total for Service			\$730.00
Total for Com Area, Bld, Lndscp			\$730.00
Maintenance			
Janitorial			
05/30/2025	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Pool & Spa			
Repairs & Replacements			
05/13/2025	Moonlit Pools and Spas	Replacement spa heater	4,538.10
Total for Repairs & Replacements			\$4,538.10
Service			
05/13/2025	Moonlit Pools and Spas	April Pool Service	810.00
Total for Service			\$810.00
Total for Pool & Spa			\$5,348.10

Date	Name	Memo/Description	Amount
Shared Entrance			
Expenses			
Electric			
05/15/2025	APS - 3845521000		161.04
Total for Electric			\$161.04
Landscape & Fountain			
05/29/2025	Moonlit Pools and Spas		125.00
Total for Landscape & Fountain			\$125.00
Monthly Service			
05/07/2025	Ersland Touch Landscape		1,025.00
Total for Monthly Service			\$1,025.00
Water			
05/23/2025	City of Scottsdale-100243		377.51
Total for Water			\$377.51
Total for Expenses			\$1,688.55
Total for Shared Entrance			\$1,688.55
Utilities			
Electric			
05/15/2025	APS - 5708801000		44.23
05/15/2025	APS - 5834151000		348.93
05/15/2025	APS - 7660290000		46.64
Total for Electric			\$439.80
Gas (Pool & Spa)			
05/06/2025	Southwest Gas		789.25
Total for Gas (Pool & Spa)			\$789.25
Telephone/Internet			
05/16/2025	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXXX5494 INDN:XXXXXX5494 CO ID:XXXXXX05000 PPD	117.99
Total for Telephone/Internet			\$117.99

Date	Name	Memo/Description	Amount
Water/Ramada/Pool			
05/23/2025	City of Scottsdale-18001		850.69
Total for Water/Ramada/Pool			\$850.69
Water/Triangle			
05/23/2025	City of Scottsdale-17601		45.68
Total for Water/Triangle			\$45.68
Total for Utilities			\$2,243.41
TOTAL			\$11,245.06