



For information contact: Nan Matthews Sr. Vice President of Communications 512-322-5623 <u>nmatthews@austinchamber.com</u> <u>www.austinchamber.com</u>



**Company Contacts:** 

Deanne Phillips Borland Software Corporation 408-863-2813 <u>deanne.phillips@borland.com</u> Leah Bibbo Kulesa Public Relations 650-340-1982 <u>leah@kulesapr.com</u>

## Borland to Relocate Corporate Headquarters to Austin

Company to expand existing facility; Austin deemed best place to cost-effectively grow business.

**Cupertino, Calif. — April 16, 2007 —** Borland Software Corporation (NASDAQ: BORL, <u>www.borland.com</u>), the global leader in Open Application Lifecycle Management (ALM), today announced that it will relocate its corporate headquarters from Cupertino, California to Austin, Texas. The company plans to expand its existing Austin R&D center with the relocation of the finance, human resources, facilities, IT and sales operations functions. As part of this announcement, Tod Nielsen, President and CEO, Erik Prusch, CFO and Jonathan Schoonmaker, SVP of Human Resources will be relocating.

"We are making this move to take advantage of an area that combines a strong talent pool with a cost-effective environment for Borland, so that we can continue to execute on our plan to profitability, while building our company for the future," commented Tod Nielsen, President and CEO of Borland.

The company anticipates relocation of its headquarters to be complete by the end of 2007. Borland will continue to operate global marketing, legal, and the West Coast sales and services teams from the existing Cupertino facility.

"Borland Software is a perfect fit for Austin and we are proud to welcome them as our newest corporate citizen," said Adriana Cruz, Austin Chamber Vice President, Global Corporate Recruitment. "Our attractiveness as a place to live and work makes Austin an excellent home for Borland where they can prosper and grow well into the future."

Borland will discuss details of this relocation in conjunction with its first quarter 2007 financial results conference call scheduled for May 9, 2007.

## About Borland

Founded in 1983, Borland (NASDAQ: BORL) is the leading vendor of Open Application Lifecycle Management (ALM) solutions – open to customers' processes, tools and platforms – providing the flexibility to manage, measure and improve the software delivery process. To learn more about maximizing the business value of software, visit <u>http://www.borland.com</u>.

Borland and all other Borland brand and product names are service marks, trademarks or registered trademarks of Borland Software Corporation or its subsidiaries in the United States and other countries. All other marks are the property of their respective owners.

## Safe Harbor Statement

This release contains "forward-looking statements" as defined under the U.S. Federal Securities Laws, including the Private Securities Litigation Reform Act of 1995 and is subject to the safe harbors created by such laws. Forward-looking statements include statements relating to the scope and timing of the relocation of the company's headquarters. Such forward-looking statements are based on current expectations that involve a number of uncertainties and risks that may cause actual events or results to differ materially. Risks and uncertainties relating to Borland's business may be detailed from time to time in Borland periodic reports filed with the Securities and Exchange Commission, including, but not limited to, its latest Annual Report on Form 10-K and its latest Quarterly Report on Form 10-Q, copies of which may be obtained from <u>www.sec.gov</u>. Borland undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date of this release, except as required by law. Information contained in our website, or in other press releases or other documents referred to herein, is not incorporated by reference in, or made part of this press release.

###