

A Board of Directors meeting of the Windstone Community Association II was held on September 3, 2008 at the Sugar Grove Community Center.

Present: Vivian Porretto, President; Tim Dyer, Vice President; Brian Ott, Treasurer; Debbie Tellschow, Secretary; Steve Risch, Director

Absent: Patti Eiden, Director to be ratified.

Homeowners present: Jeff Grady , Sue Dyer, Ana Arrendondo-Garcia, Ron Susi, Connie Ferrelli

The meeting was called to order at 6:45 p.m. by President, VP

A motion was made by SR and seconded by TD to approve the minutes of the 6/4/08 BOD meeting. Vote was unanimous

A motion was made by SR and seconded by BO to ratify the appointment of PE to the BOD. Vote was unanimous

A motion was made by DT and seconded by TD to accept the tree maintenance proposal from American Tree and Turf for \$4145 in 2008 and \$1150 in 2009. Vote was unanimous

President's Report – VP No report

Treasurer's Report – BO

Operating fund	48,369.88	Chase checking
	7,171.27	mB checking
	55,541.15	Total operating balance
Reserve fund		
	80,592.85	Chase savings
	112,425.82	Castle Bank CD
	193,018.67	Total reserve fund balance

The CD at Castle Bank matured on 8/26/08. A decision must be made by 9/5/08 as to what will be done with this money. VP and DT will look at interest rates and complete this task. Motion was made by DT and seconded by SR that we reinvest \$50,000 in a CD and transfer the remaining dollars (\$62,425.82) to the Chase savings account in order to have immediate access to it. Vote was unanimous

VP reports that the Association hires a CPA to complete our corporate taxes. She would like us to consider hiring a bookkeeper also. She is overwhelmed with the financial duties now. She will put together the requirements needed for this job and we will place an ad for this position.

Spillway committee – SR

The committee and some of the board members met with G.Snow & Sons. They saw sample product for the spillway repair and were assured that this is a long term solution to our problem. Question was asked about the village permit. SR has spoken with Dave Burroughs from the village of Sugar Grove who told him he did not believe a permit was needed since the project is a “repair” but that the village would need to review the information before giving final approval to move forward. The project is projected to take approx. two weeks to complete. A motion was made by SR and seconded by BO to approve \$110,000.00 for the spillway repair project and to give the work to G. Snow & Sons. Vote was unanimous

Website committee – TD

There have been 1000 hits to the website since our last meeting. TD needs updated resident information for completion of the data base and possible directory. He will continue working on developing the data base

VP suggested that we begin working on the annual holiday decoration contest. Resident Nancy Meisinger will be contacted about this

Question rose regarding the request from a Prestbury resident to advertise piano lessons on the website and/or newsletter. TD will investigate advertising further

Cul-de-sac committee – VP (for PE)

Several proposals along with drawings were presented to the BOD for review. It was decided to table a decision to the next planning meeting allowing the committee to present its recommendations to the board

There is one (1) dead bush on the berm at Bliss and Denny roads. Roger Stork of American Tree and Turf will be notified of this

Homeowner participation

Question asked regarding the dirt hill in BWT7. This area will be divided into four lots per the village of Sugar Grove

Question asked regarding the possibility of a park in the neighborhood. Committee for a park was established last year with the final recommendation of not having a park due to resident lack of interest or desire. Chairperson of that committee will be contacted by homeowner about the possibility of revisiting this issue.

Question asked regarding the firing of PSI as the management company.
Answered by VP listing items that were not done or done incorrectly by PSI

Motion was made by DT and seconded by TD to adjourn the meeting. Meeting was adjourned by VP at 8:10 pm following a unanimous vote

Respectfully submitted,

Debbie Tellschow
Secretary