

1minute chart set up (or whatever time frame you prefer)

This set up will be taken off a 1minute chart or whatever your preference is..... Please follow the instructions below for setting up the SuperTrend Stop and the 2 Stochastics.

Indicators on your chart -

- SuperTrend Stop (see screenshots below for Ninja & Sierra settings)
- 2 Stochastics as already being used for the Slinky set up
- 90 & 200 EMA (I put these on all my charts)
- I have not decided if I will put a 30EMA on the chart yet and use it but will decide soon.
- (optional) ATR indicator default settings of 14

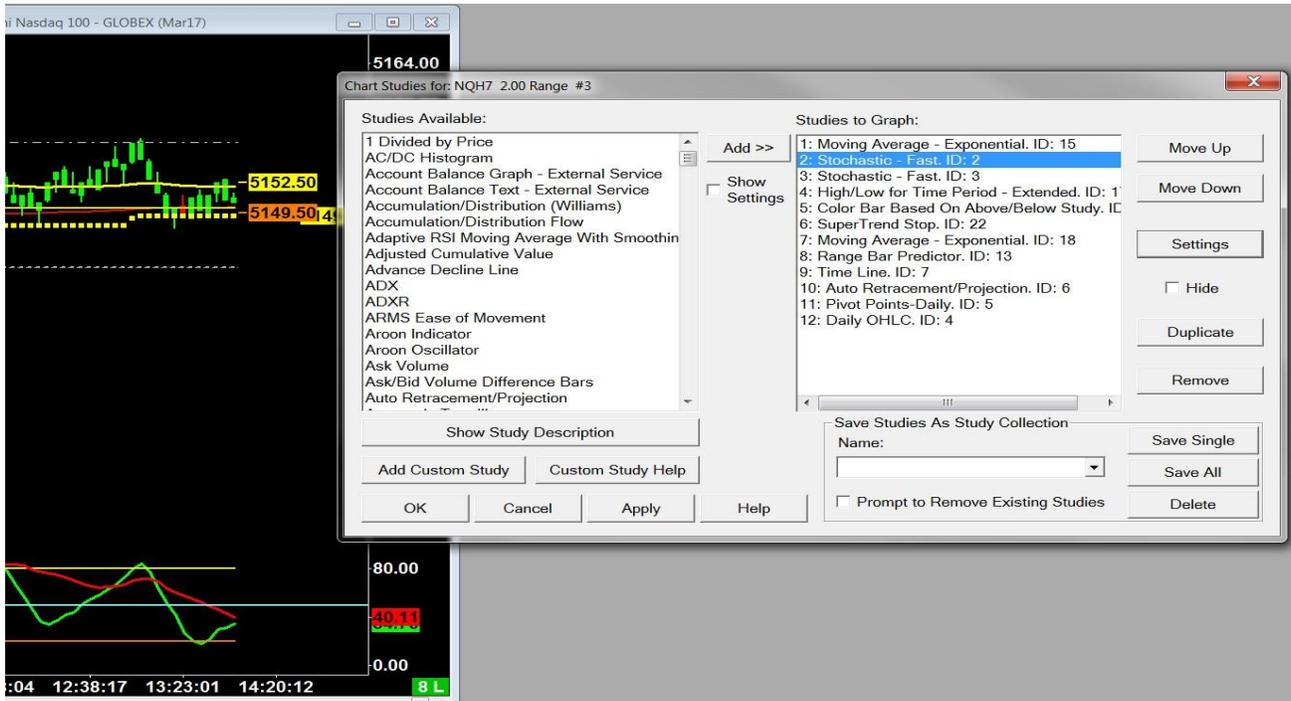
Options	
Baseline smoothing	Median
Offset smoothing	Default
Offset type	True_Range
Reverse intra-bar	False
Parameters	
Baseline period	8
Offset multiplier	1
Offset period	15
Data	
Calculate on bar close	False
Input series	6E 03-19 (1 Min)
Maximum bars look back	TwoHundredFiftySix
Visual	
Auto scale	True
Displacement	0
Display in Data Box	True
Label	
Panel	Same as input series
Price marker(s)	True
Scale justification	Right
Display and Sound Options	
Show arrows	False
Show paintbars	False
Show stop line	True
Sound alert active	False
Plot Colors	
Downtrend	 Maroon
Uptrend	 Navy
Plot Parameters	
Dash style stop dots	Dot
Dash style stop line	Solid
Plot style stop dots	Block
Plot style stop line	Line
Upclose opacity	3
Width stop dots	2
Width stop line	2
Sound Alerts	
New downtrend	
New uptrend	
Potential downtrend	
Potential uptrend	
Rearm time (sec)	30
Label	
SuperTrend	

Ninja Settings for SuperTrend Stop

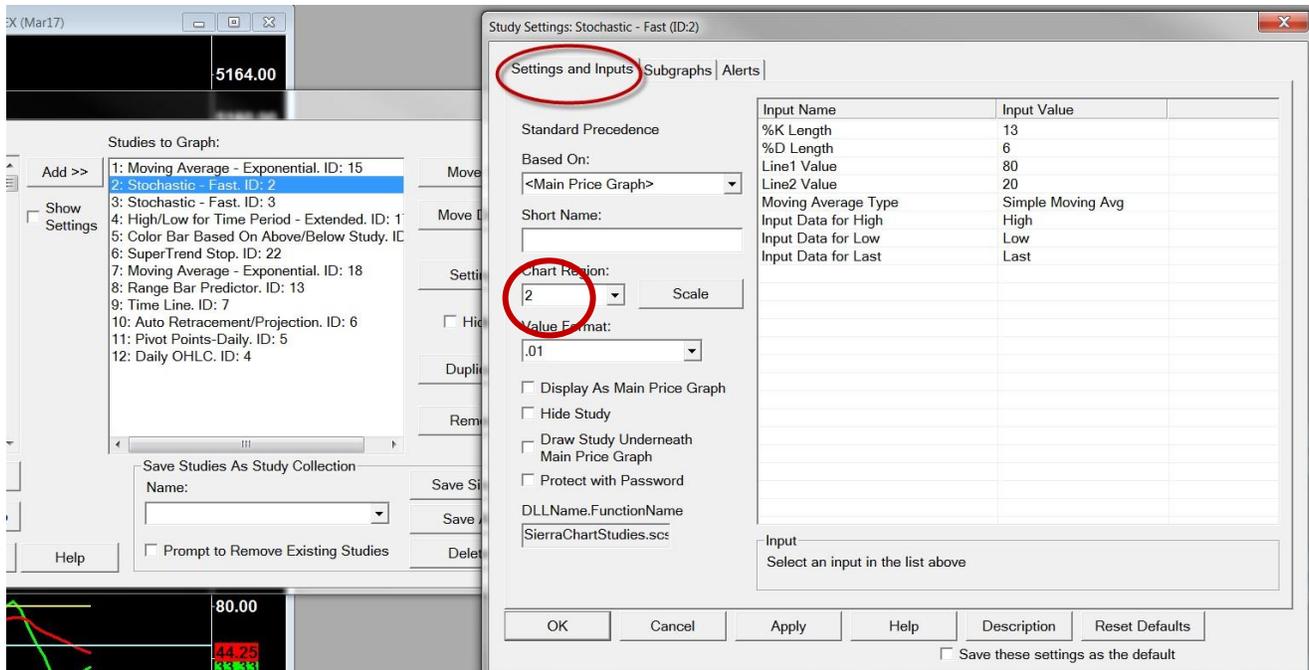
Stochastic Settings & Instructions

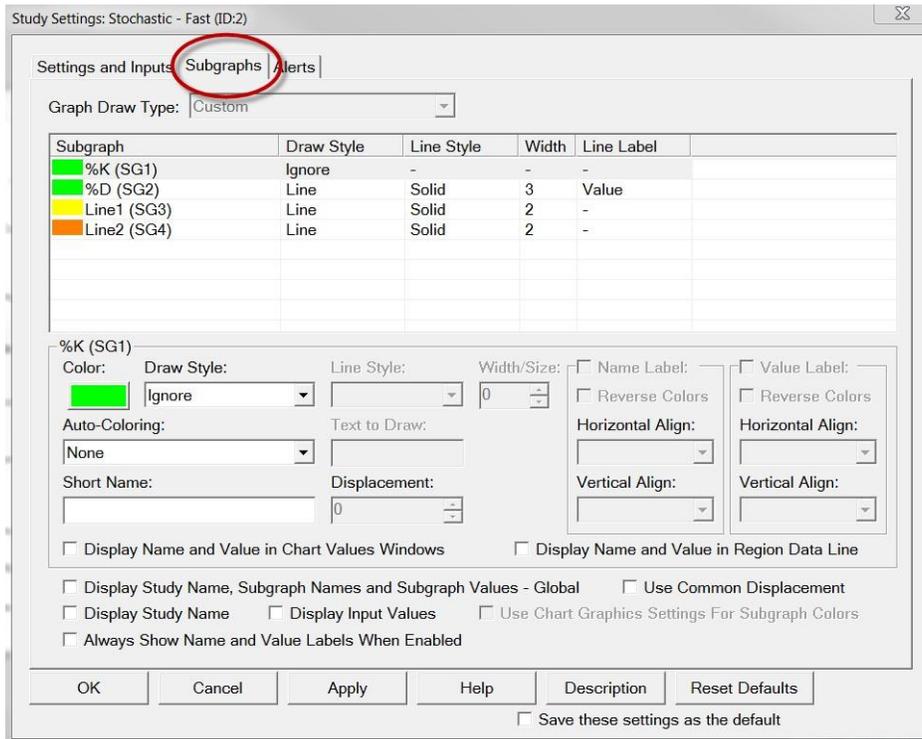
I am using 2 Stochastics overlaid into the same panel area (chart area) below are screenshots with the settings.

These are for Sierra

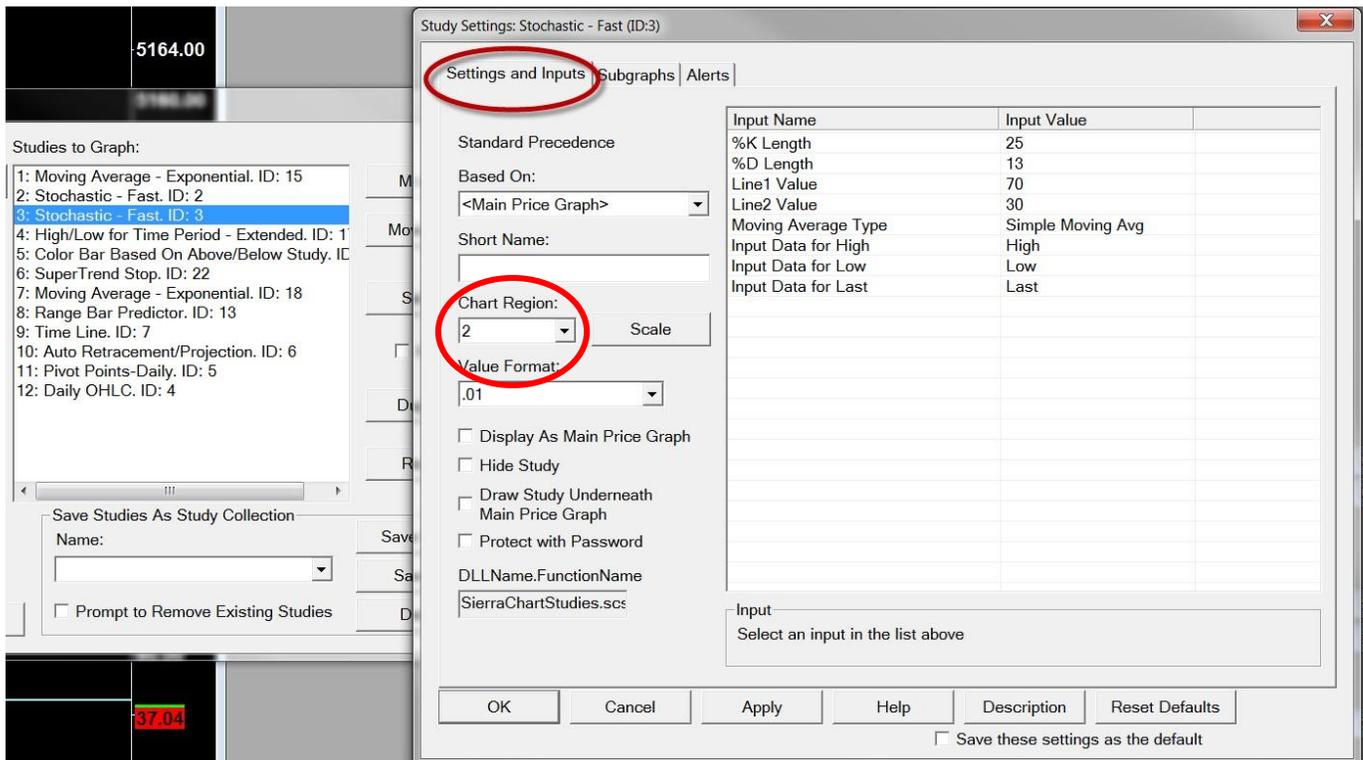


Go to your Analysis tab then choose studies, from your indicator list on the left choose Stochastic – Fast, do this 2 times, we want to apply 2 Fast Stochastic indicators, below are settings for the 1st one

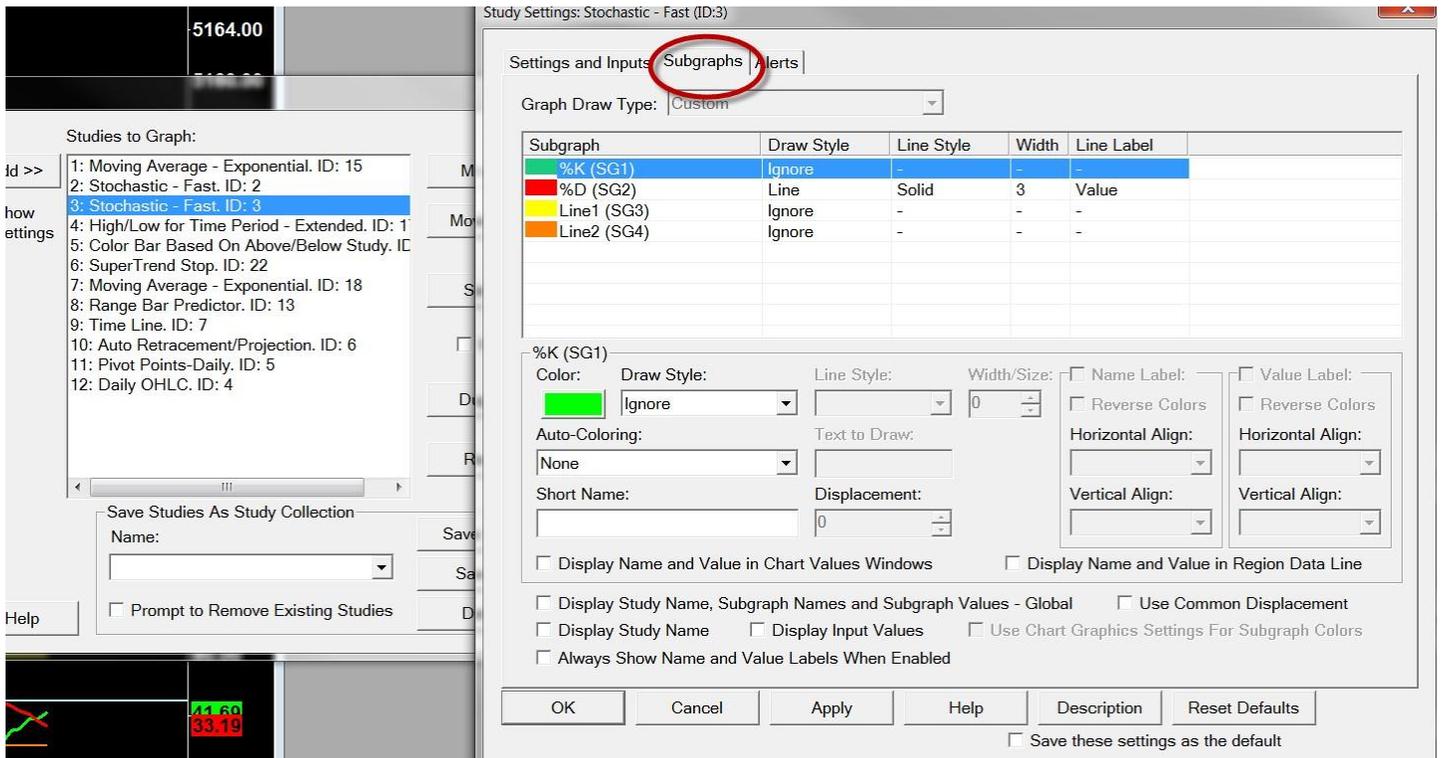




Above are the subgraph settings for the first Stochastic you placed on your chart. You are going to ignore the %K line; we only want the %D line to plot. The line 1 and line 2 are for the 80 overbought line and 20 oversold line.



Above are the Stochastic settings for the 2nd Stochastic. It won't matter what you have in the settings box for line 1 and 2 value because we are not going to have to draw these again because they will be showing on our first Stochastic. We are going to overlay the 2 Stochastics over each other. Notice that in the Chart Region we have 2 showing up; this will be the same for the first Stochastic you plotted. So whatever region you have your first Stochastic plotting in, you are going to want the same for this one.



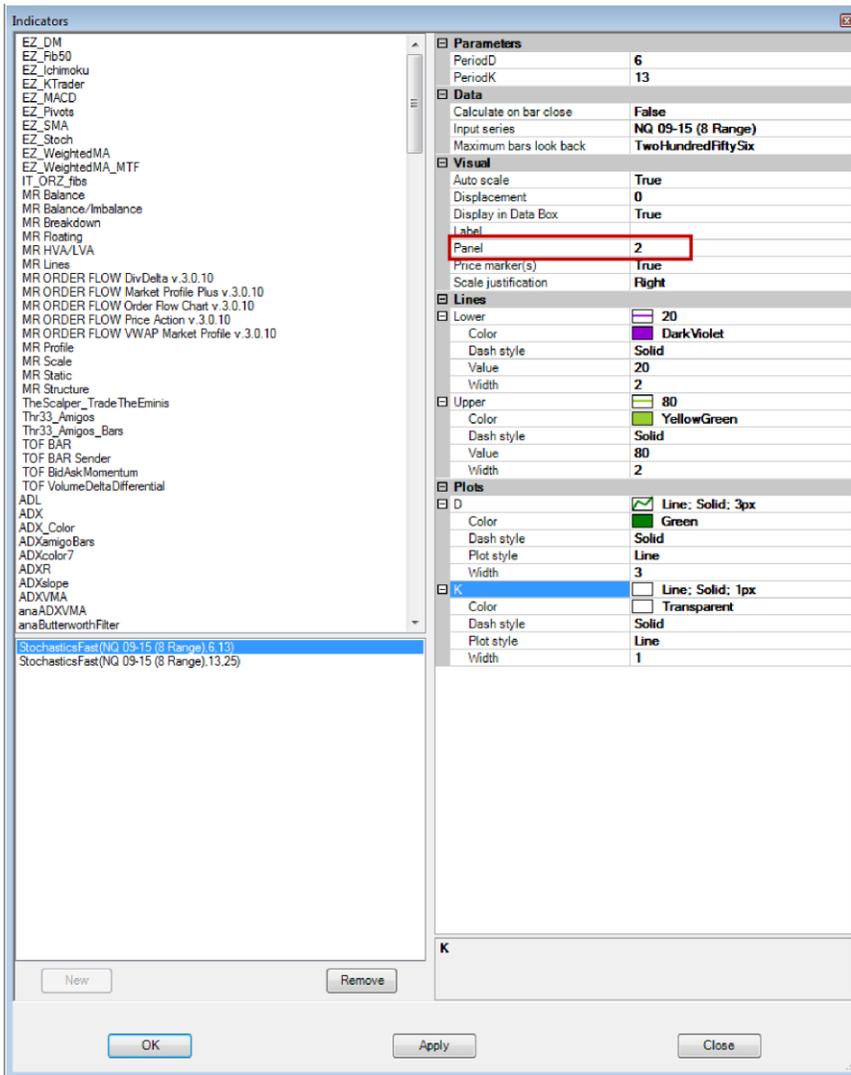
Above are the settings for the Subgraph, we are only wanting to plot the %D line, choose ignore for the %K and Line 1 and 2.

That is it, your Stochastics are ready on your Sierra charts. I will detail what we are looking at to enter the trade after describing the settings for Ninja charts.

Ninja Stochastics and settings

(This is what your Stochastics will look like)





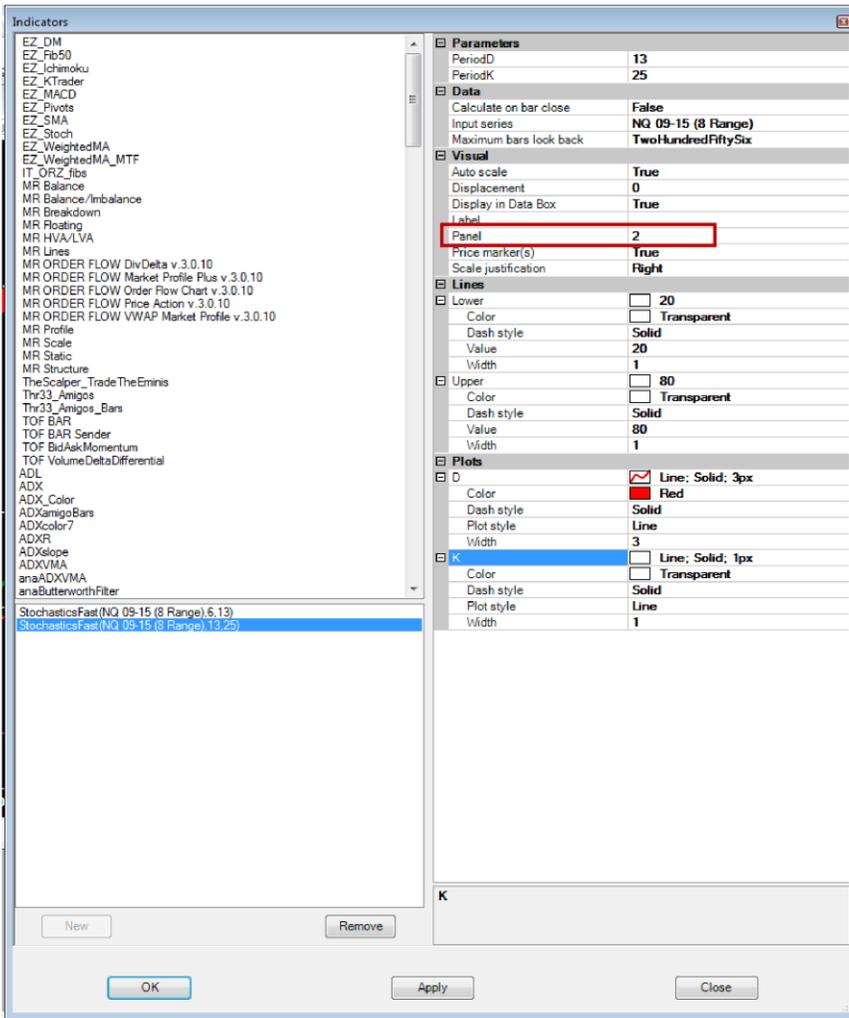
These are your settings for your first Stochastic for Ninja charts.

Choose Stochastics Fast from your indicator list (you will do this two times) we are going to be using 2 Fast Stochastics overlaid on each other.

We want to only draw the D line so under the K line settings choose Transparent as your color

Under the Visual section under Panel, make sure to choose the same panel number on both Stochastic when you plot them. So in these screenshots you will notice on this and the 2nd stochastic the Panel is number 2. This way they will both be on your chart in the same area.

When you first plot this Stochastic the panel will show as new, once you apply this Stochastic it will change to the next available panel. Then you make sure that the 2nd Stochastic panel used is the same as this 1st Stochastic. See instructions below for the 2nd Stochastic.



These are the settings for the 2nd Stochastic fast

We are not going to need to plot the lower and upper lines under the Lines section of the settings so you Transparent for both of those colors.

We are not going to need the K line so color that as Transparent.

Under the Visual section under Panel, make sure to choose the same panel number that you have for the first Stochastic. So in these screenshots you will notice on this and the first stochastic the Panel is number 2. This way they will both be on your chart in the same area.

If you would like to check out a great simple indicator Gordon programmed to make it much easier to see the direction of the trade on our filter chart check it out here <http://www.easyminitrade.com/gordon-s-ninja-stochastic-bar.html>

TradeStation Settings



I don't use Trade Station but Donn S. was nice enough to send me his settings for TS. There are going to be minor differences from platform to platform but just trade what you see on your charts on your platform. In

The shot above is showing the Stochastics on a range chart but you will use a 1minute chart for this setup.



Name	Value
PriceH	High
PriceL	Low
PriceC	Close
StochLength	13
SmoothingLength1	6
SmoothingLength2	1
SmoothingType	2
OverSold	20
OverBought	80

Dictionary... Default

Preview

Edit EasyLanguage... OK Cancel Help

In TS you are going to choose the Fast Stochastic from your list of indicators and place it on your anchor chart. These are the settings for the 1st Stochastic. Under the Color section you are going to choose to color your Fast K line the same color as your background, we don't need to see this line only the Fast D and I color the Fast D green.

Name	Value
PriceH	High
PriceL	Low
PriceC	Close
StochLength	25
SmoothingLength1	13
SmoothingLength2	1
SmoothingType	2
OverSold	20
OverBought	80

Dictionary... Default

Preview



Edit EasyLanguage... OK Cancel Help

Now you are going to place another Fast Stochastic on your chart and the settings to the left are what you are going to use. You will also want to choose to place this in the same panel as the first Stochastic you just placed on your chart. You will do this under Scaling. So if the first Stochastic is in panel 1 you are going to place this one in panel 1 as well. Under the color tab you are going to color the Fast K the same color as the background because we only need to see the Fast D and I color the Fast D Red.

1 Minute set up

Entries – I would be aware of areas of resistance and also where the 200 & 90 EMA are as they can often act as support/resistance.

Buy – Looking for price to break above the SuperTrend Stop and the 2 Stochastics to agree for a buy. Green Stoch line above the Red OR Red line above 80 (over bought).

Short – Looking for price to break below the SuperTrend Stopp and the 2 Stochastics to agree for a short. Green Stoch line below the Red OR Red link below 20 (over sold).

The Stochastics are being used the same way we do for “The Slinky Set Up”

We do not have to wait for the bar to close before entering the trade. If there are no support/resistance areas in our way of price moving we can place our order a tick or 2 above/below the SuperTrend Stop for our long/short entries.

As price is breaking the Super Trend Stop look to see if the Stochastics are in line for the entry. You can take the entry at any time the Stochastics get in line for the trade as long as price hasn't already closed above/below the Super Trend Stop.

ATR may be used to determine targets and/or stop. The SuperTrend Stop may also be used as our initial stop. This will be elaborated on more once I am trading the set up for a while and see which is working best.

