

Crestbrook Homeowners Association
Business Meeting Minutes, November 13, 2018

- I. **Call to order** - Mr. Brabrook called the Crestbrook Homes Association meeting to order at 8:00 PM. There were three board members, and Lisa Cornaire from Spectrum Property Management present.

Mark Brabrook	Chris O'Donnell	
Lew Thorp		

- II. **Review / Approval of meeting minutes:** Mr. O'Donnell motioned that the October minutes be approved as amended. Mr. Thorp seconded the motion. The motion passed unanimously.

- III. **Homeowner Forum:** None.

IV. **Old Business:**

a. Ms. Cornaire stated that the 2018 financial audit needed to be signed by the 8th December. Mr. Brabrook stated he will study it and provide his feedback prior to the 8th.

b. Mr. O'Donnell motioned that the maximum dues limit be raised by the Oct 2018 Consumer Price Index of 2.5%, as identified in governing documents. This puts the maximum dues limit at \$67.24. Mr. Thorp seconded the motion. The motion passed unanimously.

c. Mr. O' Donnell motioned that the 2019 budget be approved. This was seconded by Mr. Thorp. The motion passed unanimously.

V. **New Business:**

a. The financial documents from Charles Schwab were reviewed and signed by Mr. Brabrook.

- VI. **Management Report:** Nothing significant to report.

- VII. **Committee Chairmen Reports:** Nothing significant to report.

- VIII. **Adjournment.** Mr. Brabrook adjourned the meeting at 8:23 PM.
Minutes submitted by: Mr. Thorp