

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF
SORRENTO, TUESDAY, AUGUST 3, 2021 6:00 P.M., SORRENTO COMMUNITY
CENTER, SORRENTO, LOUISIANA

Members Present:

Councilmen: Wanda Bourgeois, Randy Anny, Duane Humphrey, Darnell Gilbert, Chad Domingue

Mayor: Christopher Guidry

Assistant Town Clerk: Kay Prado

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to approve the minutes of the regular meeting of the mayor and council taken Tuesday July 6, 2021. Motion carried. Vote as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny
NAYS: None

Budget to actual reports were presented by Jacob Waguespack from Faulk and Winkler to the Mayor and Council for the month of July 2021. A copy is available at the town hall for review.

Mayor Guidry opened a public hearing to discuss ordinance 21-01 to amend section 17-2072, structure, and lot regulations, to add section E. Hours allowed to move structures.

Mayor Guidry closed public hearing

Motion by Councilman Chad Domingue and seconded by Councilman Randy Anny to adopt ordinance 21-01. Motion carried. Vote as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny
NAYS: None

ORDINANCE # 21-01

An Ordinance to Amend Ordinance #19-06, Section 17-2072 Structure and Lot Regulations, of the Code of Ordinances with Respect to adding section E. Hours allowed to move structures.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SORRENTO THAT:
Ordinance #19-06, Section 17-2072 Structure and Lot Regulations is hereby amended to add Section E. Hours allowed to move structures

to read as follows:

Permitted hours for moving oversized structures such as mobile homes, houses, and portable buildings on the town of Sorrento's streets are the following:

Permitted Days: Monday- Saturday

Permitted Hours: (Daylight Hours); except when school is in session 9:00am - 2:30 pm

This ordinance was introduced on July 6, 2021, by Councilman Randy Anny. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Chad Domingue, seconded by Councilman Randy Anny, a record vote was had as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny
NAYS: None

Whereupon the presiding officer declared the ordinance duly adopted on the 3rd day of August, 2021.

Mayor Guidry opened a public hearing to discuss ordinance 21-02, to amend ordinance 19-08 "Table B, Site requirements by district, residential" of the code of ordinances with respect to will be amended to add the column adding "minimal rear setback accessory structure (feet)(5)

Mayor Guidry closed public hearing

Motion by Councilman Randy Anny and seconded by Councilman Darnell Gilbert to adopt ordinance 21-02. Motion carried. Vote as follows:
 YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny
 NAYS: None

ORDINANCE # 21-02

An Ordinance to Amend Ordinance #19-08 "Table B, Site Requirements by District, Residential" of the Code of Ordinances with Respect to "minimal rear setback (feet)" for all uses will be amended to read as follows:

"7.5 feet."

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SORRENTO THAT: Ordinance #19-08 "Table B, Site Requirements by District, Residential" of the Code of Ordinances with Respect to "minimal rear setback (feet)" is hereby amended to read as follows:

"7.5 feet."

This ordinance was introduced on July 6, 2021, by Councilman Chad Domingue. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Randy Anny, seconded by Councilman Darnell Gilbert, a record vote was had as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None

ABSTAINED: None

ABSENT: None

Whereupon the presiding officer declared the ordinance duly adopted on the 3rd day of August, 2021.

Mayor Guidry opened a public hearing to discuss an ordinance amending the 2021 Budget and adopting the 2022 Operating Budget of Revenues and Expenditures.

Mayor Guidry closed public hearing.

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to adopt ordinance 21-04, with the following changes: Restricted/Recreation, Increase Grants Revenue to \$350,000 and Increase Capital Outlay to \$455,000. Motion carried. Vote as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None

ORDINANCE 21-04

An ordinance amending the 2021 Budget and adopting the 2022 Operating Budget of Revenues and Expenditures.

SECTION 1. The 2021 Operating Budget for the year ending June 30, 2021 (as attached) is amended, as summarized for all funds and the 2022 Operating Budget for the year then ending (as attached) is adopted, as follows:

Revenues:	2021		2022	
	Original	Adjustment	Budget	Budget
Taxes	\$ 817,100	17,900	\$ 835,000	\$ 840,000
Intergovernmental	8,000	514,500	522,500	6,000
Charges for services	222,000	(11,200)	210,800	222,500

License and permits	101,300	-	101,300	101,300
Fines	4,600	(600)	4,000	4,000
Proceeds – capital lease	-	-	-	100,000
Other	4,700	1,850	6,550	4,550
	<hr/>			
Total revenues & other sources	\$ 1,157,700	\$ 522,450	\$ 1,680,150	\$ 1,278,350
	<hr/>			

Expenditures:

General government	\$ 299,600	\$ 16,900	\$ 316,500	\$ 228,100
Public safety:				
Police	366,500	4,000	370,500	366,500
Fire	32,500	6,000	38,500	32,500
Highway and streets	267,200	82,500	349,700	448,000
Recreation	25,800	455,850	481,650	22,300
Senior citizens	30,000	-	30,000	30,000
Utility operations	277,750	(8,200)	269,550	284,450
	<hr/>			
Total expenditures	\$ 1,299,350	\$ 557,050	\$ 1,856,400	\$ 1,411,850
	<hr/>			

SECTION 2. The amendment of the 2021 and the adoption of the 2022 operating budget of expenditures is declared to be an appropriation of funds as set forth in the budget classifications and that all appropriations lapse at each year end.

SECTION 3. Amounts are available for expenditure only to the extent included within this budget.

SECTION 4. The Mayor is hereby authorized to make line item adjustments during fiscal year 2022 of expenditures within a functional department. Such adjustments are to be reported to the Town Council. To the extent actual expenditures exceed the amount appropriated by 5% or more in an individual fund, the Mayor will recommend a budget amendment to the Town Council for approval as required by the Louisiana Local Government Budget Act, La. R.S. 39:1311.

Whereas, said proposed budget was duly set, after proper notice to the public, for public hearing, which was held on August 3, 2021 as required by the revised statutes of the State of Louisiana.

Whereas, the Sorrento Town Council has reviewed and considered such proposed budget and made revisions of same,

This ordinance was introduced on July 6, 2021, by Councilman Randy Anny. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Randy Anny, seconded by Councilman Chad Domingue, a record vote was had as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None

ABSTAINED: None

ABSENT: None

And this ordinance was passed on the 3rd day of August 2021.

Mayor Guidry opened a public hearing to discuss an Ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento.

Mayor Guidry closed public hearing.

Motion by Councilman Randy Anny and seconded by Councilman Chad Domingue to adopt ordinance 21-05. Motion carried. Vote as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None

ORDINANCE 21-05

An Ordinance to establish the fixed annual compensation for the appointed Town Clerk of the Town of Sorrento.

SECTION 1. The Town Council established the fixed annual compensation of the Town's appointed Town Clerk by Ordinance 19-05.

SECTION 2. The Town Council may, by ordinance, amend the established fixed annual compensation amounts in accordance with R.S. 33:404.1 and wishes to increase the compensation of the Town Clerk who is an appointed official.

SECTION 3. Be it ordained by the Sorrento Town Council that an annual increase in fixed annual compensation for the Town Clerk as follows:

	<u>Annual Increase</u>	<u>Annual Compensation</u>
Town of Sorrento, Town Clerk	\$2,080	\$41,045

Whereas, said proposed fixed annual compensation increase was duly set, after proper notice to the public, during a public hearing which was held on August 3, 2021, as required by R.S. 33:406 and shall be effective upon rightful passage by the Town of Sorrento.

Whereas, the Sorrento Town Council has reviewed and considered such proposed increase and made revisions of same.

This ordinance having been submitted to a vote; the vote thereon was as follows:

YEAS: Chad Domingue, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey, Randy Anny

NAYS: None

ABSTAINED: None

ABSENT: None

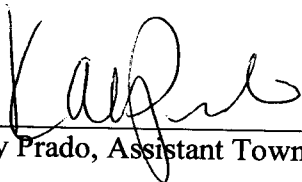
And this ordinance was passed on the 3rd day of August 2021. I further certify that the above is a true and correct copy of the Ordinance adopted and actions taken by the Town of Sorrento, Louisiana, through its Mayor and Town Council during the public hearing and Town Council meeting held on August 3, 2021

Councilman Randy Anny introduced ordinance 21-03, an ordinance approving the franchise agreement with Entergy Louisiana, LLC. A public hearing was called for the next meeting of the mayor and council on Tuesday, September 7, 2021, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

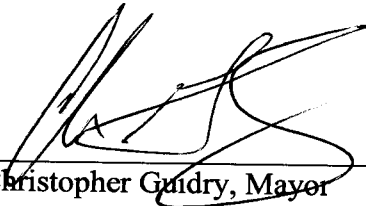
Councilman Randy Anny introduced an ordinance setting rules and regulations for the Sorrento Community Park and Recreation. A public hearing was called for the next meeting of the mayor and council on Tuesday, September 7, 2021, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance

Councilman Chad Domingue introduced an ordinance to increase garbage fees. A public hearing was called for the next meeting of the mayor and council on Tuesday, September 7, 2021, at 6:00 pm at the Sorrento Community Center to consider adoption of this ordinance.

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Kay Prado, Assistant Town Clerk



Christopher Guidry, Mayor

Mayor and City Council Report

City Calls and Arrest

Sorrento, Louisiana

	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021
Veh. Accidents	12	10	17	23	24	15	20	
Burglaries	4	3	2	0	1	1	0	
Thefts	5	3	2	3	6	5	6	
Armed Robbery	0	0	0	0	0	0	0	
Simple Robbery	0	0	0	0	0	0	0	
Alarms	23	14	10	12	6	14	21	
Narcotics	0	0	1	0	0	0	0	
Shooting	0	0	0	0	1	1	0	
Total Service Calls	119	107	127	135	128	98	109	
SCO/Loud Music	0	0	0	0	0	0	0	

Traffic Citations	20	18	34	21	6	24	18	
Adult Arrests	2	6	12	1	8	6	3	

Cpt. Roosevelt Hampton

 Cpt. Roosevelt Hampton

Row Labels	Count of Incident Number
911 Investigation	1
Accident	20
Alarm	21
Animal Complaint	3
Assault	1
Assist	5
Check on Welfare	4
Civil Dispute	2
Damage to Property	4
Disturbance	8
Juvenile Crimes	2
New Call	1
Suicide Investigation	2
Suspicious Person/Vehicle	12
Theft	6
Traffic Incident	17
Grand Total	109

Sorrento[®]

LOUISIANA

FINANCIAL STATEMENTS

June 30, 2021

Town of Sorrento
Key stats
June 30, 2021

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	
June 30, 2021	\$ 730,631	\$ 109,571	\$ 621,061	
June 30, 2020	682,588			
June 30, 2019	721,169			
				Change since - June 30th
				\$ 48,044
				9,462

Restricted breakdown

Recreation	45,809
Senior citizen programs	32,080
Public safety - fire	18,814
Public safety - police - restricted	2,651
Other	10,217

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund Collections</u>		<u>Restricted Fund Collections</u>	
	2021	\$ 606,952		\$ 107,109	
	2020	576,720	7%	101,774	7%
	2019	535,232	-6%	94,416	-6%
	2018	567,257		100,104	
	2021 budget	\$ 560,000	108.4%	\$ 97,500	109.9%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2021	\$ 58,482		\$ 127,022	
	2020	57,862	0%	124,896	3%
	2019	57,915	2%	121,310	5%
	2018	57,033		114,778	
	2021 budget	\$ 60,000	97.5%	\$ 125,000	101.6%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 06/30/2021	\$ 14,684	\$ 13,104	\$ (2,723)	\$ (501)	\$ (93)	\$ 4,896
Amount owed - 06/30/2020	19,200	\$ 14,984	\$ (2,140)	\$ 981	\$ 768	\$ 4,608
Amount owed - 06/30/2019	15,303	\$ 12,716	\$ (2,226)	\$ 526	\$ (573)	\$ 4,860
Amount owed - 06/30/2018	14,514	\$ 13,664	\$ (1,953)	\$ (449)	\$ (1,179)	\$ 4,431

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2021						
Surplus (deficit)	\$ 27,106	\$ (208,083)				
Capital outlay activity, net of grants and proceeds	-	181,837				
Depreciation	-	-				
Operating cash flows	\$ 27,106	\$ (26,246)				
<u>Utility</u>	<u>2021B</u>	<u>YTD 2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	
Operating deficit	\$ (102,750)	\$ 37,722	\$ 36,969	\$ (96,503)	\$ (93,289)	
Capital outlay activity, net of grants and proceeds	26,000	(126,392)	(130,198)	-	-	
Depreciation	80,000	80,000	85,000	85,000	85,000	
Net	\$ 3,250	\$ (8,669)	\$ (8,230)	\$ (11,503)	\$ (8,289)	

Town of Sorrento
 Overview
 June 30, 2021

	YTD as of	Current Year - FYE 2020/2021			
	6/30/2021	Actual	Budget	Remaining	% of budget
General:					
Sales tax	576,720	606,952	560,000	(46,952)	
Property tax	67,619	84,406	66,600	(17,806)	
Franchise fees	92,683	98,711	90,000	(8,711)	
Beer Tax	2,649	3,037	3,000	(37)	
Licenses and permits	91,617	89,993	101,300	11,307	
Charges for Services	10,310	10,310	10,300	(10)	
Fines	6,152	3,354	4,600	1,246	
Intergovernmental grants - Operational	12,428	39,069	8,500	(30,569)	
Intergovernmental grants - Capital	-	-	-	-	
Highway & Streets State Grants	-	12,159	-	(12,159)	
FEMA	49,850	33,188	-	(33,188)	
Transfers In	56,856	41,600	41,600	0	
Proceeds from sale of assets	-	21,685	-	(21,685)	
Other	176,776	19,655	51,700	32,045	
Total revenue	1,143,658	1,064,120	937,600	(126,520)	113%
Administration	258,589	320,146	259,100	(61,046)	124%
Police	365,837	368,899	366,500	(2,399)	101%
Streets	330,447	347,969	267,200	(80,769)	130%
Capital outlay	-	-	40,000	40,000	0%
Total expenditures	954,873	1,037,014	932,800	(104,214)	111%
Restricted:					
Sales tax	101,774	107,109	97,500	(9,609)	
General fund	-	-	-	-	
Other	16,546	277,375	18,400	(258,975)	
Total revenue	118,320	384,484	115,900	(268,584)	332%
Fire	46,762	49,532	32,500	(17,032)	
Senior citizen programs	30,224	33,489	30,000	(3,489)	
Recreation - Community Center	22,632	42,575	25,800	(16,775)	
Transfer Out	-	20,800	20,800	0	
Other	36,502	154	500	346	
Capital outlay	48,988	446,016	-	(446,016)	
Total expenditures	185,107	592,567	109,600	(482,967)	541%
Utility Fund:					
Garbage	124,896	127,146	125,000	(2,146)	
Sewer	57,862	58,482	60,000	1,518	
Sewer Grant	130,198	126,392	-	(126,392)	
Other	11,155	10,669	10,800	131	
Total revenue	324,112	322,689	195,800	(126,889)	165%
Garbage	120,534	120,539	115,000	(5,539)	
Sewer maintenance	24,615	38,062	25,000	(13,062)	
Sewer operating costs	24,101	22,856	26,250	3,394	
Depreciation	85,000	80,000	80,000	-	
Transfer Out	-	20,800	20,800	0	
Capital outlay	1	-	26,000	26,000	
Other	32,892	2,711	5,500	2,789	
Total expenditures	287,143	284,967	298,550	13,583	95%
Total:					
Inflows	1,586,090	1,771,293			
Outflows	1,427,124	1,914,548			
Net	158,966	(143,255)			
Depreciation	85,000	80,000			
Capital outlay, net of grants and proceeds	(81,210)	319,624			
Operating, net	162,756	256,370			

Town of Sorrento
Sales and use tax collections
Monthly analysis

General Fund	2019/2020	2020/2021	% change
July	\$ 46,453	\$ 45,661	-1.7%
August	51,949	46,237	-11.0%
September	52,176	44,149	-15.4%
October	47,175	49,239	4.4%
November	46,791	55,008	17.6%
December	47,368	48,054	1.4%
January	45,242	55,732	23.2%
February	53,786	54,201	0.8%
March	53,585	42,238	-21.2%
April	40,160	36,101	-10.1%
May	45,652	66,767	46.3%
June	46,382	63,565	37.0%
	<u>\$ 576,720</u>	<u>\$ 606,952</u>	
Prior year to date		<u>\$ 576,720</u>	5.2% YoY Change
FYE 2020/2021 Budget		<u>\$ 560,000</u>	108.4% % of Budget

Restricted Fund	2019/2020	2020/2021	% change
July	\$ 8,198	\$ 8,058	-1.7%
August	9,167	8,159	-11.0%
September	9,208	7,791	-15.4%
October	8,325	8,689	4.4%
November	8,257	9,707	17.6%
December	8,359	8,480	1.4%
January	7,984	9,835	23.2%
February	9,492	9,565	0.8%
March	9,456	7,454	-21.2%
April	7,087	6,371	-10.1%
May	8,056	11,782	46.3%
June	8,185	11,217	37.0%
	<u>\$ 101,774</u>	<u>\$ 107,109</u>	
Prior year to date		<u>\$ 101,774</u>	5.2% YoY Change
FYE 2020/2021 Budget		<u>\$ 97,500</u>	109.9% % of Budget

Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	190	\$ 4,822	\$ 8,438	\$ 3,616
August	192	4,862	4,211	(651)
September	191	4,842	4,967	125
October	194	4,902	4,985	83
November	194	4,902	4,496	(406)
December	194	4,882	5,460	578
January	194	4,882	4,626	(256)
February	196	4,882	4,715	(167)
March	198	4,840	5,614	774
April	199	4,882	5,369	487
May	198	4,882	4,137	(745)
June	199	4,902	5,186	284
		<u>\$ 58,482</u>	<u>\$ 62,204</u>	<u>\$ 3,722</u>

FYE 2020/2021 Budget \$ 60,000 97% % of Budget

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	533	\$ 10,580	\$ 11,626	\$ 1,046
August	534	10,602	9,961	(641)
September	534	10,602	10,580	(22)
October	540	10,624	10,213	(411)
November	541	10,694	8,849	(1,846)
December	543	10,536	12,430	1,894
January	544	10,532	11,953	1,421
February	546	10,536	9,737	(799)
March	549	10,554	12,785	2,231
April	552	10,492	12,175	1,683
May	554	10,602	9,504	(1,098)
June	557	10,668	11,537	869
		<u>\$ 127,022</u>	<u>\$ 131,347</u>	<u>\$ 4,325</u>

FYE 2020/2021 Budget \$ 125,000 102% % of Budget

Collection rate \$ 185,504 \$ 193,551 104%

General Fund

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	
10100 · Hancock Whitney Bank General	408,792.63
10200 · LAMP Savings Account	178,572.54
Total 10000 · Bank Accounts	<u>587,365.17</u>
Total Checking/Savings	587,365.17
Other Current Assets	
13100 · Accounts Receivable-Manual	
13200 · Allowance for Accounts Receivab	-100,000.00
13100 · Accounts Receivable-Manual - Other	127,126.00
Total 13100 · Accounts Receivable-Manual	<u>27,126.00</u>
14000 · Cash Drawer	
14100 · Cash Box	150.00
Total 14000 · Cash Drawer	<u>150.00</u>
Total Other Current Assets	<u>27,276.00</u>
Total Current Assets	<u>614,641.17</u>
Other Assets	
18000 · Due from other gov't agencies	46,435.00
Total Other Assets	<u>46,435.00</u>
TOTAL ASSETS	<u><u>661,076.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	51,705.58
Total Accounts Payable	<u>51,705.58</u>
Other Current Liabilities	
20100 · Accounts Payable-Manual	7,977.00
21000 · Payroll Liabilities	38.72
24000 · Accrued Payroll Expense	782.31
25000 · Bail Bonds Payable	14,011.50
27000 · Due to/from Restricted Fund	164,179.03
28000 · Due to/from Utility account	-130,954.93
Total Other Current Liabilities	<u>56,033.63</u>
Total Current Liabilities	<u>107,739.21</u>
Total Liabilities	107,739.21
Equity	
31000 · Fund Balance - Unreserved	526,230.89
Net Income	27,106.07
Total Equity	<u>553,336.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>661,076.17</u></u>

General Fund

	<u>Jun 21</u>	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense		
Income		
40000 · Fines & Forfeits		
Court Cost-Sheriff		702.65
Fines-Sheriff		2,123.20
40100 · Court Costs	137.00	137.00
40200 · Fines	391.60	391.60
Total 40000 · Fines & Forfeits	<u>528.60</u>	<u>3,354.45</u>
41000 · General Gov. Misc. Income		
41300 · FEMA Public Assistance Grant	2,222.49	33,187.74
41500 · State LGAP Grant		28,080.00
41600 · State Tourism Grant	2,211.05	10,989.13
41000 · General Gov. Misc. Income - Other		7,489.68
Total 41000 · General Gov. Misc. Income	<u>4,433.54</u>	<u>79,746.55</u>
42000 · Grass Cutting Revenue	5,155.00	10,310.00
43000 · Highway & Streets Income		
43300 · State Grants		12,159.00
43000 · Highway & Streets Income - Other		178.20
Total 43000 · Highway & Streets Income		<u>12,337.20</u>
44000 · Licenses & Permits		
44100 · Beer & Liquor Licenses		660.00
44200 · Occupational Licenses	3,291.27	89,158.12
44300 · Permits	50.00	175.00
Total 44000 · Licenses & Permits	<u>3,341.27</u>	<u>89,993.12</u>
45000 · Planning & Zoning Fees		11,950.60
46000 · Taxes		
46100 · Advalorem Taxes	32.99	84,405.86
46200 · Beer Tax		3,037.35
46300 · Franchise Tax	2,096.70	98,711.40
46400 · Sales and Use Tax	63,565.45	606,952.10
Total 46000 · Taxes	<u>65,695.14</u>	<u>793,106.71</u>
47000 · Transfers In	3,466.66	41,599.98
48000 · Interest Income	5.63	36.66
Total Income	<u>82,625.84</u>	<u>1,042,435.27</u>
Expense		
50000 · General Government		
50110 · Capital outlay-buildings		32,370.30
50200 · Conventions and Training	223.30	223.30
50300 · Dues		1,248.00
50400 · Insurance		
50410 · Liability Ins	703.76	10,478.66
50420 · Property and bonds		2,381.64
50430 · Workers Comp.	162.49	2,004.56
Total 50400 · Insurance	<u>866.25</u>	<u>14,864.86</u>

General Fund

50500 · Miscellaneous		4,080.66
50600 · Office Expense		
50610 · Planning & zoning	1,430.00	9,562.40
50620 · Repairs & Maintenance	613.49	7,215.84
50630 · Supplies	608.21	9,990.83
50640 · Telephone	237.65	2,813.65
50650 · Utilities	891.88	8,952.12
50660 · Other	170.00	494.15
Total 50600 · Office Expense	<u>3,951.23</u>	<u>39,028.99</u>
50700 · Professional Services		
Ordinance codification		865.00
50710 · Accounting Fees	1,695.00	56,010.00
50720 · Attorney Fees	2,520.00	21,190.93
50730 · Building Inspector		3,450.00
50740 · IT Services	508.37	9,234.44
50750 · Payroll Fees	183.00	2,510.00
50760 · Professional Services - Other	225.00	6,242.18
Total 50700 · Professional Services	<u>5,131.37</u>	<u>99,502.55</u>
50800 · Office P/R Expense		
50810 · Admin	7,847.63	98,908.40
50820 · Medicare	113.65	1,433.46
50830 · Social Securiry	485.97	6,129.22
Total 50800 · Office P/R Expense	<u>8,447.25</u>	<u>106,471.08</u>
50900 · Tourism and Promotion	866.28	17,122.71
Total 50000 · General Government	<u>19,485.68</u>	<u>314,912.45</u>
51000 · Highway & Streets		
Capital Grants		12,384.17
51200 · Capital outlay		27,046.94
51300 · Debt Service - Lease Payments	3,143.09	37,717.08
51500 · Engineering Fees		22,603.75
51600 · Insurance		
51610 · Auto		2,112.12
51620 · Liability Ins.	1,523.79	11,361.88
51630 · Tractors	3,443.27	3,801.86
51640 · Workers Comp	649.96	8,018.10
Total 51600 · Insurance	<u>5,617.02</u>	<u>25,293.96</u>
51700 · Operating		
51710 · Fuel Expense	1,317.72	11,298.25
51720 · Repairs	8,601.77	45,391.20
51730 · Supplies	2,419.54	22,136.58
51740 · Telephone	306.01	2,295.58
51750 · Utilities	372.67	2,646.96
51700 · Operating - Other		7.50
Total 51700 · Operating	<u>13,017.71</u>	<u>83,776.07</u>
51800 · P/R Expense		
51810 · Salaries	8,215.05	100,609.47

General Fund

51820 · Medicare	118.99	1,458.26
51830 · Social Security	508.77	6,235.36
Total 51800 · P/R Expense	<u>8,842.81</u>	<u>108,303.09</u>
51950 · Street Lights	3,358.03	30,843.76
Total 51000 · Highway & Streets	<u>33,978.66</u>	<u>347,968.82</u>
52000 · Public Safety		
General Expense		
Contract Expense		228.00
Total General Expense		<u>228.00</u>
52100 · Telephone	475.30	5,627.33
52200 · Utilities	357.92	1,794.08
52800 · P/R Expense		
Unemployment Wages		3,211.00
52810 · Salaries	244.20	2,937.57
52840 · Judges Retirement	106.35	1,268.37
52850 · Contract Labor	29,486.05	353,832.60
Total 52800 · P/R Expense	<u>29,836.60</u>	<u>361,249.54</u>
Total 52000 · Public Safety	<u>30,669.82</u>	<u>368,898.95</u>
53000 · Bank Service fee	432.43	5,233.98
Total Expense	<u>84,566.59</u>	<u>1,037,014.20</u>
Net Ordinary Income	-1,940.75	5,421.07
Other Income/Expense		
Other Income		
71000 · Proceeds from sale of assets		21,685.00
Total Other Income		<u>21,685.00</u>
Net Other Income		<u>21,685.00</u>
Net Income	<u>-1,940.75</u>	<u>27,106.07</u>

General Fund

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · Fines & Forfeits				
Court Cost-Sheriff	702.65	1,000.00	-297.35	70.27%
Fines-Sheriff	2,123.20	3,600.00	-1,476.80	58.98%
40100 · Court Costs	137.00		137.00	100.0%
40200 · Fines	391.60			
Total 40000 · Fines & Forfeits	3,354.45	4,600.00	-1,245.55	72.92%
41000 · General Gov. Misc. Income				
41300 · FEMA Public Assistance Grant	33,187.74		33,187.74	100.0%
41500 · State LGAP Grant	28,080.00		28,080.00	100.0%
41600 · State Tourism Grant	10,989.13	8,000.00	2,989.13	137.36%
41000 · General Gov. Misc. Income - Other	7,489.68	500.00	6,989.68	1,497.94%
Total 41000 · General Gov. Misc. Income	79,746.55	8,500.00	71,246.55	938.2%
42000 · Grass Cutting Revenue	10,310.00	10,300.00	10.00	100.1%
43000 · Highway & Streets Income				
43300 · State Grants	12,159.00			
43000 · Highway & Streets Income - Other	178.20			
Total 43000 · Highway & Streets Income	12,337.20			
44000 · Licenses & Permits				
44100 · Beer & Liquor Licenses	660.00	1,000.00	-340.00	66.0%
44200 · Occupational Licenses	89,158.12	100,000.00	-10,841.88	89.16%
44300 · Permits	175.00	300.00	-125.00	58.33%
Total 44000 · Licenses & Permits	89,993.12	101,300.00	-11,306.88	88.84%
45000 · Planning & Zoning Fees	11,950.60	1,200.00	10,750.60	995.88%
46000 · Taxes				
46100 · Advalorem Taxes	84,405.86	66,600.00	17,805.86	126.74%
46200 · Beer Tax	3,037.35	3,000.00	37.35	101.25%
46300 · Franchise Tax	98,711.40	90,000.00	8,711.40	109.68%
46400 · Sales and Use Tax	606,952.10	560,000.00	46,952.10	108.38%
Total 46000 · Taxes	793,106.71	719,600.00	73,506.71	110.22%
47000 · Transfers In	41,599.98	41,600.00	-0.02	100.0%
48000 · Interest Income	36.66	500.00	-463.34	7.33%
Total Income	1,042,435.27	887,600.00	154,835.27	117.44%
Expense				
50000 · General Government				
50110 · Capital outlay-buildings	32,370.30	35,000.00	-2,629.70	92.49%
50120 · Capital Outlay-equipment		5,000.00	-5,000.00	
50200 · Conventions and Training	223.30	4,000.00	-3,776.70	5.58%
50300 · Dues	1,248.00	1,500.00	-252.00	83.2%
50400 · Insurance				
50410 · Liability Ins	10,478.66	13,000.00	-2,521.34	80.61%
50420 · Property and bonds	2,381.64	3,300.00	-918.36	72.17%
50430 · Workers Comp.	2,004.56	2,100.00	-95.44	95.46%
Total 50400 · Insurance	14,864.86	18,400.00	-3,535.14	80.79%
50500 · Miscellaneous	4,080.66	3,500.00	580.66	116.59%
50600 · Office Expense				
50610 · Planning & zoning	9,562.40	1,000.00	8,562.40	956.24%
50620 · Repairs & Maintenance	7,215.84	5,000.00	2,215.84	144.32%
50630 · Supplies	9,990.83	8,500.00	1,490.83	117.54%
50640 · Telephone	2,813.65	2,800.00	13.65	100.49%
50650 · Utilities	8,952.12	7,500.00	1,452.12	119.36%
50660 · Other	494.15		494.15	100.0%
Total 50600 · Office Expense	39,028.99	24,800.00	14,228.99	157.38%
50700 · Professional Services				
Ordinance codification	865.00		865.00	100.0%
50710 · Accounting Fees	56,010.00	55,000.00	1,010.00	101.84%
50720 · Attorney Fees	21,190.93	14,000.00	7,190.93	151.36%
50730 · Building Inspector	3,450.00	5,000.00	-1,550.00	69.0%
50740 · IT Services	9,234.44	12,000.00	-2,765.56	76.95%
50750 · Payroll Fees	2,510.00	3,300.00	-790.00	76.06%
50760 · Professional Services - Other	6,242.18	500.00	5,742.18	1,248.44%
Total 50700 · Professional Services	99,502.55	89,800.00	9,702.55	110.81%

General Fund

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
50800 · Office P/R Expense				
50810 · Admin	98,908.40	101,000.00	-2,091.60	97.93%
50820 · Medicare	1,433.46	1,500.00	-66.54	95.56%
50830 · Social Securiry	6,129.22	6,600.00	-470.78	92.87%
Total 50800 · Office P/R Expense	<u>106,471.08</u>	<u>109,100.00</u>	<u>-2,628.92</u>	<u>97.59%</u>
50900 · Tourism and Promotion	17,122.71	8,000.00	9,122.71	214.03%
Total 50000 · General Government	<u>314,912.45</u>	<u>299,100.00</u>	<u>15,812.45</u>	<u>105.29%</u>
51000 · Highway & Streets				
Capital Grants	12,384.17			
51200 · Capital outlay	27,046.94			
51300 · Debt Service - Lease Payments	37,717.08	38,000.00	-282.92	99.26%
51500 · Engineering Fees	22,603.75	6,000.00	16,603.75	376.73%
51600 · Insurance				
51610 · Auto	2,112.12	1,800.00	312.12	117.34%
51620 · Liability Ins.	11,361.88	6,000.00	5,361.88	189.37%
51630 · Tractors	3,801.86	3,500.00	301.86	108.63%
51640 · Workers Comp	8,018.10	9,000.00	-981.90	89.09%
Total 51600 · Insurance	<u>25,293.96</u>	<u>20,300.00</u>	<u>4,993.96</u>	<u>124.6%</u>
51700 · Operating				
51710 · Fuel Expense	11,298.25	15,000.00	-3,701.75	75.32%
51720 · Repairs	45,391.20	12,500.00	32,891.20	363.13%
51730 · Supplies	22,136.58	12,500.00	9,636.58	177.09%
51740 · Telephone	2,295.58	2,500.00	-204.42	91.82%
51750 · Utilities	2,646.96	3,000.00	-353.04	88.23%
51700 · Operating - Other	7.50			
Total 51700 · Operating	<u>83,776.07</u>	<u>45,500.00</u>	<u>38,276.07</u>	<u>184.12%</u>
51800 · P/R Expense				
51810 · Salaries	100,609.47	118,000.00	-17,390.53	85.26%
51820 · Medicare	1,458.26	1,700.00	-241.74	85.78%
51830 · Social Security	6,235.36	7,700.00	-1,464.64	80.98%
Total 51800 · P/R Expense	<u>108,303.09</u>	<u>127,400.00</u>	<u>-19,096.91</u>	<u>85.01%</u>
51950 · Street Lights	30,843.76	30,000.00	843.76	102.81%
Total 51000 · Highway & Streets	<u>347,968.82</u>	<u>267,200.00</u>	<u>80,768.82</u>	<u>130.23%</u>
52000 · Public Safety				
General Expense				
Contract Expense	228.00		228.00	100.0%
Total General Expense	<u>228.00</u>		<u>228.00</u>	<u>100.0%</u>
52100 · Telephone	5,627.33	5,500.00	127.33	102.32%
52200 · Utilities	1,794.08	1,800.00	-5.92	99.67%
52800 · P/R Expense				
Unemployment Wages	3,211.00			
52810 · Salaries	2,937.57	3,000.00	-62.43	97.92%
52840 · Judges Retirement	1,268.37	1,200.00	68.37	105.7%
52850 · Contract Labor	353,832.60	355,000.00	-1,167.40	99.67%
Total 52800 · P/R Expense	<u>361,249.54</u>	<u>359,200.00</u>	<u>2,049.54</u>	<u>100.57%</u>
Total 52000 · Public Safety	<u>368,898.95</u>	<u>366,500.00</u>	<u>2,398.95</u>	<u>100.66%</u>
53000 · Bank Service fee	5,233.98		5,233.98	100.0%
Total Expense	<u>1,037,014.20</u>	<u>932,800.00</u>	<u>104,214.20</u>	<u>111.17%</u>
Net Ordinary Income	5,421.07	-45,200.00	50,621.07	-11.99%
Other Income/Expense				
Other Income				
70000 · Proceeds from Debt		50,000.00	-50,000.00	
71000 · Proceeds from sale of assets	21,685.00			
Total Other Income	<u>21,685.00</u>	<u>50,000.00</u>	<u>-28,315.00</u>	<u>43.37%</u>
Net Other Income	<u>21,685.00</u>	<u>50,000.00</u>	<u>-28,315.00</u>	<u>43.37%</u>
Net Income	<u>27,106.07</u>	<u>4,800.00</u>	<u>22,306.07</u>	<u>564.71%</u>

Restricted Fund

Jun 30, 21

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank accounts	
10100 · Hancock Whitney Rest. Oper.	99,799.68
10200 · Hancock Whitney SCC Deposit	9,770.68
10300 · Savings Account-LAMP	0.16
Total 10000 · Bank accounts	<u>109,570.52</u>
Total Checking/Savings	109,570.52
Other Current Assets	
12000 · Due from other govt. units	8,058.00
14000 · Due to/from General Fund	164,179.03
Total Other Current Assets	<u>172,237.03</u>
Total Current Assets	<u>281,807.55</u>
TOTAL ASSETS	<u><u>281,807.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	225,015.26
Total Accounts Payable	225,015.26
Other Current Liabilities	
23000 · Community Center Deposit	9,400.88
25000 · Unclaimed Forfeitures	2,650.69
Total Other Current Liabilities	<u>12,051.57</u>
Total Current Liabilities	<u>237,066.83</u>
Total Liabilities	237,066.83
Equity	
30000 · Fund Balance - Reserved	252,823.61
Net Income	-208,082.89
Total Equity	<u>44,740.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>281,807.55</u></u>

Restricted Fund

	Jun 21	Jul '20 - Jun 21
Ordinary Income/Expense		
Income		
40000 · Restricted Fund Income		
41000 · Community Center Income		
41010 · Community Center Rental Income	4,200.00	13,050.00
41030 · Community Center State Grant	109,329.03	264,179.03
Total 41000 · Community Center Income	113,529.03	277,229.03
44000 · Interest Income	0.26	145.56
46000 · Sales & Use Taxes		
46010 · Fire Department	3,739.15	35,703.05
46020 · Recreation	3,739.14	35,703.07
46030 · Senior Citizens	3,739.15	35,703.06
Total 46000 · Sales & Use Taxes	11,217.44	107,109.18
Total 40000 · Restricted Fund Income	124,746.73	384,483.77
Total Income	124,746.73	384,483.77
Gross Profit	124,746.73	384,483.77
Expense		
50000 · Restricted Fund Expense		
51000 · Fire Department		
51010 · Operating Expense	1,671.12	40,055.77
51020 · Hydrant Maintenance	8,550.00	8,550.00
51060 · Utilities	926.53	926.53
Total 51000 · Fire Department	11,147.65	49,532.30
52000 · Recreation		
52010 · Operating Expense	1,843.63	36,528.40
52020 · Capital Outlay - Comm. Center	221,936.20	446,015.95
52040 · Insurance - Community Center	0.00	4,804.36
52060 · Utilities	1,242.48	1,242.48
Total 52000 · Recreation	225,022.31	488,591.19
53000 · Senior Citizen	3,498.00	33,488.78
Total 50000 · Restricted Fund Expense	239,667.96	571,612.27
54000 · Holiday Celebration Expense	0.00	154.40
55000 · Transfers Out - Debt Service	1,733.33	20,799.99
Total Expense	241,401.29	592,566.66
Net Ordinary Income	-116,654.56	-208,082.89
Net Income	-116,654.56	-208,082.89

Restricted Fund

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40000 · Restricted Fund Income				
41000 · Community Center Income				
41010 · Community Center Rental Income	13,050.00	15,000.00	-1,950.00	87.0%
41030 · Community Center State Grant	264,179.03			
Total 41000 · Community Center Income	<u>277,229.03</u>	<u>15,000.00</u>	<u>262,229.03</u>	<u>1,848.19%</u>
44000 · Interest Income	145.56	3,000.00	-2,854.44	4.85%
45000 · Miscellaneous	0.00	400.00	-400.00	0.0%
46000 · Sales & Use Taxes				
46010 · Fire Department	35,703.05	32,500.00	3,203.05	109.86%
46020 · Recreation	35,703.07	32,500.00	3,203.07	109.86%
46030 · Senior Citizens	35,703.06	32,500.00	3,203.06	109.86%
Total 46000 · Sales & Use Taxes	<u>107,109.18</u>	<u>97,500.00</u>	<u>9,609.18</u>	<u>109.86%</u>
Total 40000 · Restricted Fund Income	<u>384,483.77</u>	<u>115,900.00</u>	<u>268,583.77</u>	<u>331.74%</u>
Total Income	<u>384,483.77</u>	<u>115,900.00</u>	<u>268,583.77</u>	<u>331.74%</u>
Gross Profit	<u>384,483.77</u>	<u>115,900.00</u>	<u>268,583.77</u>	<u>331.74%</u>
Expense				
50000 · Restricted Fund Expense				
51000 · Fire Department				
51010 · Operating Expense	40,055.77	32,500.00	7,555.77	123.25%
51020 · Hydrant Maintenance	8,550.00	0.00	8,550.00	100.0%
51060 · Utilities	926.53			
Total 51000 · Fire Department	<u>49,532.30</u>	<u>32,500.00</u>	<u>17,032.30</u>	<u>152.41%</u>
52000 · Recreation				
52010 · Operating Expense	36,528.40	20,800.00	15,728.40	175.62%
52020 · Capital Outlay - Comm. Center	446,015.95			
52040 · Insurance - Community Center	4,804.36	5,000.00	-195.64	96.09%
52060 · Utilities	1,242.48			
Total 52000 · Recreation	<u>488,591.19</u>	<u>25,800.00</u>	<u>462,791.19</u>	<u>1,893.76%</u>
53000 · Senior Citizen	33,488.78	30,000.00	3,488.78	111.63%
50000 · Restricted Fund Expense - Other	0.00	500.00	-500.00	0.0%
Total 50000 · Restricted Fund Expense	<u>571,612.27</u>	<u>88,800.00</u>	<u>482,812.27</u>	<u>643.71%</u>
54000 · Holiday Celebration Expense	154.40			
55000 · Transfers Out - Debt Service	20,799.99	20,800.00	-0.01	100.0%
Total Expense	<u>592,566.66</u>	<u>109,600.00</u>	<u>482,966.66</u>	<u>540.66%</u>
Net Ordinary Income	<u>-208,082.89</u>	<u>6,300.00</u>	<u>-214,382.89</u>	<u>-3,302.9%</u>
Net Income	<u><u>-208,082.89</u></u>	<u><u>6,300.00</u></u>	<u><u>-214,382.89</u></u>	<u><u>-3,302.9%</u></u>

Sorrento[®] LOUISIANA

2022 OPERATING BUDGET

TOWN OF SORRENTO, LOUISIANA

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June 30, 2022

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Sorrento[®]

LOUISIANA

August 3, 2021

BUDGET MESSAGE

To the Citizens of the Town of Sorrento,

Enclosed is the 2022 operating budget for the Town of Sorrento. The purpose of the budget message is to identify objectives for the coming year, as well as the underlying assumptions made in the projection of the revenues and related expenditures of the operations of the Town.

The budget is prepared using the modified accrual basis of accounting and is presented on a “line item” basis with each item of revenue and expenditure being identified for your review. The budget has been prepared to maintain all funds with positive balances as of June 30, 2022, the definition of a balanced budget.

The summary on pages 4 and 5 shows that expenditures and financing uses for all funds of \$1,416,550 will be funded with budgeted revenues and other financing sources of \$1,278,350. The projected deficit of \$138,200 includes road and drainage system maintenance of \$50,000, capital outlay expenditures of \$130,000 and depreciation expense recognized on the Town’s sewer system of \$85,000. The projected deficit will be funded using accumulated fund balances of prior years.

Overview and Capital Project Highlights

Revenues

Local revenues from sales and use taxes represent about 66% of the total projected 2022 revenues. Projected sales tax revenues are budgeted to increase by 1% when compared to projected 2021 sales tax revenues. Interfund transfers in 2022 include \$37,400 from the Restricted Fund and Utilities Fund to the General Fund to assist with personnel costs and debt service expenditures related to equipment purchases.

Expenditures

Total expenditures are budgeted to decrease by approximately \$444,550. Of this amount, \$455,000 is related to a decrease in recreation capital outlay project for the playground at the Town's community center and construction of the related parking area. Additionally, general government expenditures are projected to decrease by \$52,200, attributable to a decrease in repairs of the department of public works building of \$44,000. Highway and street expenditures are budgeted to increase by \$62,000, related to the planned road and drainage system maintenance.

The 2022 operating budget includes various capital purchases which represents expenditures that the Town will incur though the lease-purchase of an excavator, new time keeping software and related equipment, security enhancements and replacement of equipment related to the sewer treatment system.

Conclusion

Council members Chad Domingue (Mayor Pro-Tem), Randy Anny, Wanda Bourgeois, Darnell Gilbert, Duane Humphrey join me in the goal of improving the quality of life for Sorrento's residents while preserving the heritage that makes our Town unique. All of us, along with the Town's employees, are here to serve you. We value your input and ideas to make Sorrento a better place both now and in the future for our children and grandchildren.

Sincerely,

Christopher Guidry

Christopher Guidry,
Mayor

TOWN OF SORRENTO, LOUISIANA
 ANNUAL REPORT ON THE BUDGET
 (R.S. 39:1316)
 June 30, 2022

2022
 BUDGET YEAR

	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
	\$ 575,000	\$ 97,500	\$ -	\$ 672,500
	92,500	-	-	92,500
	72,000	-	-	72,000
	3,000	-	-	3,000
	6,000	-	-	6,000
	1,000	-	-	1,000
	100,000	-	-	100,000
	300	-	-	300
	4,000	-	-	4,000
	11,500	10,000	201,000	222,500
	1,000	3,400	150	4,550
	<u>\$ 866,300</u>	<u>\$ 110,900</u>	<u>\$ 201,150</u>	<u>\$ 1,178,350</u>

Estimated revenues:

Taxes:

- Sales and use
- Franchise
- Ad valorem
- Other

Intergovernmental

Licenses & permits :

- Beer & Liquor
- Occupational
- Permits

Fines and fees

- Charges for services
- Other

Total estimated revenues

**TOWN OF SORRENTO, LOUISIANA
ANNUAL REPORT ON THE BUDGET
(R.S. 39:1316)
June 30, 2022**

	2022 BUDGET YEAR			
	GENERAL FUND	RESTRICTED FUND	UTILITY FUND	TOTAL BUDGET
<u>Estimated expenditures:</u>				
General government				
Public safety:	\$ 264,300	\$ -	\$ -	\$ 264,300
Police				
Fire	366,500	-	-	366,500
Highway and streets	-	32,500	-	32,500
Recreation	411,700	-	-	411,700
Senior citizens	-	22,300	-	22,300
Utility	-	30,000	-	30,000
	-	-	289,250	289,250
Total estimated expenditures	1,042,500	84,800	289,250	1,416,550
Operating surplus (deficit) before other financing sources (uses)	(176,200)	26,100	(88,100)	(238,200)
<u>Estimated other financing sources (uses):</u>				
Proceeds from capital lease	100,000	-	-	100,000
Transfer to General Fund - Personnel	29,400	(14,700)	(14,700)	-
Transfer to General Fund - Public Safety	8,000	(4,000)	(4,000)	-
Operating deficit	(38,800)	7,400	(106,800)	(138,200)
Estimated beginning fund balance	562,366	186,063	891,332	1,639,761
Estimated ending fund balance	\$ 523,566	\$ 193,463	\$ 784,532	\$ 1,401,561

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND SUMMARY
June 30, 2022

	2021				2022		% CHANGE 2020 PROPOSED VS 2021 PROJECTED	
	COMPLETED 2018	COMPLETED 2019	COMPLETED 2020	ACTUAL FEB 2021	ESTIMATED REMAINING	TOTAL ESTIMATED		PROPOSED BUDGET
REVENUES								
Taxes								
Sales and use	\$ 560,949	\$ 540,333	\$ 677,563	\$ 398,281	\$ 189,183	\$ 587,464	\$ 570,000	5%
Franchise	90,477	89,685	94,071	72,084	27,032	99,116	92,500	10%
Ad valorem	60,080	63,596	67,619	71,823	66,500	71,823	72,000	0%
Beer	1,968	2,649	3,423	3,000	890	3,263	3,000	9%
Fines	952	2,627	6,152	2,414	1,207	3,621	4,000	0%
Licenses and permits	120,964	104,858	98,137	101,300	23,392	70,176	101,300	-21%
Intergovernmental	15,817	28,883	23,026	49,713	1,488	51,201	49,500	-31%
Investment income	308	11,626	11,675	7,120	2,373	9,493	12,300	540%
Miscellaneous	2,466	205	95	7,413	8	33	500	-17%
								-93%
								1877%
Total revenues	865,607	844,817	982,148	658,030	248,045	906,075	907,600	7%
EXPENDITURES								
Current function:								
General government	273,199	289,854	258,765	229,975	69,125	299,100	316,500	6%
Public safety	366,001	365,061	365,928	247,047	123,524	370,465	370,500	1%
Highway and streets	283,849	332,523	321,304	234,759	32,441	267,200	349,700	31%
Total expenditures	923,049	987,438	945,997	711,781	225,090	936,765	1,036,700	11%
Excess of expenditures over revenue	(57,442)	(142,621)	36,151	(53,751)	22,955	(30,690)	(129,100)	49%
OTHER FINANCING SOURCES								
Proceeds from sale of capital assets	-	-	-	21,685	-	21,685	22,000	-58%
Proceeds from sale of right of way	-	-	175,000	-	-	-	-	100%
Proceeds from capital leases	-	-	-	-	-	-	-	0%
Transfer from Restricted Fund - Personnel	12,500	12,733	14,800	14,800	14,800	14,800	14,800	0%
Transfer from Restricted Fund - Debt service	6,000	6,000	6,000	13,867	(7,867)	6,000	6,000	0%
Transfer from Restricted Fund - Public Safety	-	-	15,556	-	-	-	-	-33%
Transfer from Utility Fund - Personnel	14,400	16,300	14,500	14,800	14,800	14,800	14,800	0%
Transfer from Utility Fund - Debt service	-	-	6,000	13,867	(7,867)	6,000	6,000	0%
Total other financing sources	32,900	35,033	231,856	49,419	13,866	63,285	63,600	-31%
Excess (deficit) of revenues and other financing sources over expenditures	(24,542)	(107,588)	268,007	(4,332)	36,821	32,595	(65,500)	-1465%
FUND BALANCE								
Beginning of year	491,989	467,447	359,839	392,265	627,866	562,366	562,366	
End of year	\$ 467,447	\$ 359,839	\$ 627,866	\$ 397,065	\$ 562,366	\$ 523,566	\$ 523,566	

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND REVENUES
June 30, 2022

	2021					2022			% CHANGE 2019 PROPOSED VS. 2020 PROJECTED				
	COMPLETED		ORIGINAL	ACTUAL	ESTIMATED	TOTAL	JUNE	AMENDED		PROPOSED			
	2018	2019	ADOPTED	FEB 2021	REMAINING	ESTIMATED	AMENDMENT	BUDGET		PROPOSED			
REVENUES													
Taxes													
Sales and use	\$ 560,949	\$ 540,333	\$ 677,563	\$ 398,281	\$ 189,183	\$ 587,464	\$ 10,000	\$ 570,000	\$ 575,000	2%	\$ 575,000	1%	
Franchise	90,477	89,685	94,071	72,084	27,032	99,116	2,500	92,500	92,500	10%	92,500	0%	
Ad valorem	60,080	63,596	67,619	71,823	-	71,823	5,400	72,000	72,000	8%	72,000	0%	
Beer	1,968	2,649	3,423	2,373	890	3,263	-	3,000	3,000	9%	3,000	0%	
Fines													
Court costs	274	821	1,040	475	238	713	-	1,000	1,000	0%	1,000	0%	
Fines	678	1,806	5,112	1,939	970	2,909	(600)	3,000	3,000	-19%	3,000	0%	
Licenses and permits													
Beer & liquor	860	1,145	1,135	285	143	428	-	1,000	1,000	-57%	1,000	0%	
Occupational	119,779	103,563	96,697	46,399	23,200	69,599	-	100,000	100,000	0%	100,000	0%	
Permits	325	150	325	100	50	150	-	300	300	0%	300	0%	
Intergovernmental													
State tourism grant	12,500	12,500	12,428	6,512	1,488	8,000	(1,500)	6,500	6,000	-19%	6,000	-8%	
State LCAP grant	-	15,457	-	28,080	-	28,080	28,080	28,000	-	100%	-	-100%	
FEMA public assistance grant	3,317	926	10,598	15,121	-	15,121	15,000	15,000	-	100%	-	-100%	
Charges for services													
Grass cutting	10,298	10,310	10,310	5,155	1,718	6,873	-	10,300	10,300	0%	10,300	0%	
Planning & zoning fees	1,328	1,150	1,365	1,965	655	2,620	800	2,000	1,200	118%	1,200	-40%	
Interest income	308	521	367	25	8	33	-	500	500	-93%	500	0%	
Miscellaneous	2,466	205	95	7,413	2,471	9,884	2,000	2,500	500	1877%	500	-80%	
Total revenues	\$ 865,607	\$ 844,817	\$ 982,148	\$ 658,030	\$ 248,045	\$ 906,075	\$ 61,600	\$ 907,600	\$ 866,300	7%	\$ 866,300	-5%	

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2022

EXPENDITURES	2021				2022				% CHANGE 2020 PROPOSED VS 2021 PROJECTED		
	COMPLETED		ORIGINAL		ACTUAL		ESTIMATED			AMENDED BUDGET	% CHANGE ORIGINAL VS PROPOSED
	2018	2019	2020	COMPLETED	ADOPTED	FEB 2021	REMAINING	TOTAL ESTIMATED			
General government	\$ 273,199	\$ 289,854	\$ 258,765	\$ 299,100	\$ 299,100	\$ 229,975	\$ 69,125	\$ 299,100	\$ 17,400	\$ 316,500	6%
Payroll											
Administrative	7,348	7,091	6,157	101,000	101,000	66,422	33,211	99,633	(1,000)	100,000	-1%
Social Security	1,710	1,658	1,440	6,600	6,600	4,116	2,058	6,174	(400)	6,200	-6%
Medicare	1,956	2,136	3,010	1,500	1,500	963	875	1,445	-	1,500	-4%
Processing fees - QuickBooks				3,300	3,300	1,750	875	2,625	(700)	2,600	-20%
Insurance	8,703	12,650	9,731	13,000	13,000	7,574	3,787	11,361	(1,000)	12,000	-13%
Property & bonds	2,457	2,483	2,483	3,300	3,300	2,011	1,006	3,017	(300)	3,000	-9%
Workers comp	2,624	2,330	3,238	2,100	2,100	1,564	782	2,346	300	2,400	12%
Office											
Repair & maintenance	6,285	5,657	4,886	5,000	5,000	5,961	2,981	8,942	3,500	8,500	79%
Utilities	5,756	6,156	7,425	7,500	7,500	6,135	3,068	9,203	1,500	9,000	23%
Supplies	7,725	13,959	8,534	8,500	8,500	5,950	2,975	8,925	500	9,000	5%
Telephone & communications	2,734	2,736	2,766	2,800	2,800	1,863	932	2,795	-	2,800	0%
Planning & zoning - operating	430	875	755	1,000	1,000	467	234	701	-	1,000	0%
Dues	1,363	1,043	1,248	1,500	1,500	1,248	624	1,872	-	1,500	-30%
Other	6,572	5,293	2,124	3,000	3,000	259	130	389	(2,500)	500	-87%
Professional services											
Attorney fees	7,047	17,780	14,331	14,000	14,000	13,618	6,809	20,427	3,000	17,000	46%
Accounting fees	50,450	51,385	58,275	55,000	55,000	42,555	21,278	63,833	5,000	60,000	16%
Building inspector/planning official	14,000	7,050	2,450	5,000	5,000	1,625	813	2,438	(2,500)	2,500	-51%
IT Services	4,496	9,161	11,933	12,000	12,000	7,001	3,501	10,502	-	12,000	-12%
Other	1,090	4,470	4,208	500	500	1,956	978	2,934	2,000	2,500	487%
Conventions & training	3,006	3,078	3,592	4,000	4,000	-	-	-	(4,000)	-	-100%
Tourism & promotion	8,990	16,626	7,273	8,000	8,000	14,859	7,430	22,289	-	8,000	100%
Public notice fees											
Travel - mileage									1,500	1,500	0%
Capital outlay - equipment	5,659	-	-	5,000	5,000	34,545	11,515	-	(5,000)	-	0%
Capital outlay - buildings											
Bank fee									9,000	44,000	-100%
Miscellaneous	10,694	2,033	1,037	-	-	3,457	1,152	4,609	4,500	4,500	100%
Total general government									4,000	4,500	987%
									5,435	500	-89%
									17,400	264,300	-16%

TOWN OF SORRENTO, LOUISIANA
GENERAL FUND EXPENDITURES
June 30, 2022

	2021				2022				% CHANGE 2020 PROPOSED VS. 2021 PROJECTED	
	COMPLETED		ORIGINAL ADOPTED	ACTUAL FEB 2021	ESTIMATED REMAINING	TOTAL ESTIMATED	JUNE AMENDMENT	AMENDED BUDGET		% CHANGE ORIGINAL VS. PROPOSED
	2018	2019								
Highways and streets										
Payroll	84,170	118,408	118,000	67,532	33,766	101,298	-	118,000	0%	
Maintenance	4,897	7,390	7,700	4,186	2,093	6,279	-	7,700	-18%	
Social security	1,153	1,728	1,700	979	490	1,469	-	1,700	-14%	
Medicare										
Insurance										
Auto	1,304	1,304	1,800	1,661	831	2,492	-	1,800	38%	
Liability	4,499	7,850	9,500	7,514	3,757	11,271	-	9,500	19%	
Tractors	2,945	2,956	-	359	180	539	500	500	100%	
Workers comp	11,042	8,872	9,000	6,255	3,128	9,383	500	9,500	4%	
Fuel	16,318	13,994	15,000	5,821	2,911	8,732	(2,000)	13,000	-42%	
Equip maint & repairs	8	36,615	12,500	28,626	14,313	42,939	22,500	15,000	244%	
Supplies	16,610	15,525	17,356	16,218	8,109	24,327	12,000	24,500	95%	
Telephone	2,014	2,206	2,500	1,524	762	2,286	500	3,000	-9%	
Utilities	2,208	3,259	3,000	1,706	853	2,559	(500)	2,500	-15%	
Street lights	24,815	26,845	30,000	21,135	10,568	31,703	2,000	32,000	6%	
Engineering fees	30,217	26,778	6,000	19,051	9,526	28,577	20,000	18,000	376%	
Animal control	6,900	16,175	-	-	-	-	-	-	0%	
Road maint & repairs	1,365	2,001	-	-	-	-	-	25,000	0%	
Drainage maint & repairs	29,788	-	-	-	-	-	-	25,000	100%	
Debt service - lease payments	34,574	37,717	38,000	25,145	12,573	37,718	-	24,000	-37%	
Capital outlay - equipment	9,022	2,900	-	27,047	13,524	-	27,000	100,000	270%	
Total highway and streets	\$ 283,849	\$ 332,523	\$ 321,304	\$ 234,759	\$ 32,441	\$ 267,200	\$ 82,500	\$ 349,700	\$ 411,700	18%
Total general fund expenses	\$ 923,049	\$ 987,438	\$ 945,997	\$ 711,781	\$ 225,090	\$ 936,765	\$ 103,900	\$ 1,036,700	\$ 1,042,500	1%

TOWN OF SORRENTO, LOUISIANA
RESTRICTED FUND
June 30, 2022

	2021				2022			% CHANGE ORIGINAL VS. 2020 PROPOSED VS. 2021 PROJECTED				
	COMPLETED 2018	COMPLETED 2019	COMPLETED 2020	ORIGINAL ADOPTED	ACTUAL FEB 2021	ESTIMATED REMAINING	TOTAL ESTIMATED		JUNE AMENDMENT	% CHANGE		
										AMENDED BUDGET	PROPOSED	ORIGINAL VS. PROPOSED
REVENUES												
Sales Tax												
Fire department	32,997	31,772	33,878	32,500	23,428	8,786	32,214	-	32,500	0%	32,500	0%
Recreation	32,997	31,772	33,878	32,500	23,428	8,786	32,214	-	32,500	0%	32,500	0%
Senior citizens	32,997	31,773	33,879	32,500	23,428	8,786	32,214	-	32,500	0%	32,500	0%
Rental income - CC	19,560	17,826	15,750	15,000	2,250	844	3,094	(12,500)	2,500	-83%	10,000	300%
Grant - CC	-	-	-	-	-	350,000	350,000	350,000	350,000	100%	-	-100%
Interest	2,130	3,427	2,376	3,000	129	48	177	-	3,000	0%	3,000	0%
Other	400	400	420	400	-	-	-	-	400	0%	400	0%
Total revenues	121,081	116,970	118,181	115,900	72,663	377,249	449,912	337,500	453,400	291%	110,900	-76%
EXPENSES												
Restricted												
Recreation												
Capital outlay - CC	7,331	29,789	35,309	-	4,054	450,000	454,054	455,000	455,000	100%	-	-100%
Insurance - CC	4,655	-	4,655	5,000	4,804	-	4,804	(4,000)	5,000	-4%	5,000	0%
Utilities - CC	-	-	-	16,000	10,391	5,196	15,587	(4,000)	12,000	-3%	12,000	0%
Supplies - CC	-	-	-	800	730	365	1,095	200	1,000	37%	800	-20%
Maintenance & repairs - CC	22,666	24,484	17,977	4,000	1,246	623	1,869	(2,000)	2,000	-53%	4,000	100%
Engineering	-	-	-	-	4,922	2,461	7,383	5,000	5,000	100%	-	-100%
Other	-	-	-	-	1,480	740	2,220	1,500	1,500	100%	-	-100%
Senior citizens	30,362	34,906	30,114	30,000	19,231	9,616	28,847	-	30,000	-4%	30,000	0%
Fire department												
Personnel reimbursement	-	-	-	12,000	12,058	6,029	18,087	6,000	18,000	51%	12,000	-33%
Operating expenses	45,874	47,058	44,412	20,500	13,315	6,658	19,973	-	20,500	-3%	20,500	0%
Hydrant maintenance	60	-	-	-	-	-	-	-	-	0%	-	0%
Christmas Program	445	512	147	500	154	77	231	(350)	150	-54%	500	233%
Other	-	-	-	-	-	-	-	-	-	0%	-	0%
Total expenses	111,393	136,749	132,614	88,800	72,385	481,764	554,149	461,350	550,150	520%	84,800	-85%
TRANSFER OUT - GF	(18,500)	(18,733)	(36,356)	(20,800)	(13,867)	(5,200)	(19,067)	-	(20,800)	-8%	(18,700)	-10%
Excess (deficit) of revenues and other financing sources over expenditures	(8,812)	(38,512)	(50,789)	6,300	(13,589)	(109,715)	(123,304)	(123,850)	(117,550)	-1966%	7,400	
FUND BALANCE												
Beginning of year	350,937	342,125	303,613	303,613					303,613		186,063	
End of year	\$ 342,125	\$ 303,613	\$ 252,824	\$ 309,913					\$ 186,063		\$ 193,463	

PROPRIETARY FUND - UTILITY FUND
June 30, 2022

	2021				2022				% CHANGE 2020 PROPOSED VS. 2021 PROJECTED	
	COMPLETED		ACTUAL		ESTIMATED		TOTAL			
	2018	2019	2020	COMPLETED	FEB 2021	REMAINING	JUNE	AMENDED		
REVENUES	2018	2019	2020	COMPLETED	FEB 2021	REMAINING	JUNE	AMENDED	2020 PROPOSED VS. 2021 PROJECTED	
Charges for services										
Garbage	1,800	1,600	1,26,744	125,000	84,706	42,353	127,059	\$ 125,000	4%	
Garbage - return fee	57,033	55,415	58,012	60,000	38,976	19,488	58,464	(500)	0%	
Sewer	6,489	5,407	5,648	5,500	4,494	2,247	6,741	1,000	-33%	
Water franchise fees	4,399	3,778	3,362	3,500	2,323	1,162	3,485	-	0%	
Penalties								3,500	18%	
									0%	
Total revenues	184,497	185,010	193,766	195,500	131,299	65,650	196,949	500	196,000	3%
General & administrative										
Billing supplies	634	536	750	1,200	-	-	-	(450)	750	
Postage	1,738	1,766	1,663	1,800	929	465	1,394	(550)	1,250	
Dues and memberships	1,104	1,160	1,170	2,000	1,195	598	1,793	(200)	1,800	
Sewer										
System maintenance	39,965	39,491	26,115	25,000	27,828	13,914	41,742	7,500	32,500	
Utilities - electricity	7,747	6,662	6,460	7,000	7,067	3,534	10,601	3,000	10,000	
Supplies	65	2,331	2,463	1,000	405	203	608	-	1,000	
Sundry	-	115	-	500	-	-	-	(500)	-	
Fire hydrants maint fees	8,550	8,550	8,550	8,550	-	-	-	4,000	8,550	
Engineering	17,364	12,009	-	6,000	6,233	3,117	9,350	4,000	10,000	
Grant consultant	-	-	-	1,200	-	-	-	-	1,200	
Other	2,939	2,117	1,963	2,000	1,630	815	2,445	500	2,500	
Garbage										
Garbage service	101,292	113,643	120,794	115,000	80,359	34,641	-	-	115,000	
Other	-	155	200	-	-	-	-	-	-	
Depreciation	80,779	80,779	61,673	80,000	53,333	26,667	80,000	5,000	85,000	
Total expenses	262,177	269,314	231,801	251,250	178,979	83,951	147,930	18,300	269,550	
Net income (loss)	(77,680)	(84,304)	(38,035)	(55,750)	(47,680)	(18,302)	49,019	(17,800)	(73,550)	
Other income (expenses)										
Interest and other income	170	263	258	300	103	52	155	(150)	150	
Loss on disposal	-	(172,389)	(142,566)	-	-	-	-	-	-	
Bank service charges	(309)	(450)	-	(500)	-	-	-	500	-	
Capital grants	-	144,455	31,519	-	3,100	-	-	123,000	123,000	
Capital outlay	-	-	-	(26,000)	-	-	-	26,000	-	
Total non-operating income	(139)	(28,121)	(110,789)	(26,200)	3,203	52	155	149,350	123,150	
Excess revenue over (under) expenditures	(77,819)	(112,425)	(148,824)	(81,950)	(44,477)	(18,250)	49,173	131,550	49,600	
OTHER FINANCING SOURCES										
TRANSFER OUT - GF	(14,400)	(16,300)	(20,500)	(20,800)	(13,867)	(6,933)	(20,800)	-	(20,800)	
Net income (loss) transferred to retained earnings	(92,219)	(128,725)	(169,324)	(102,750)	(58,344)	(25,183)	28,373	131,550	28,800	
FUND BALANCE										
Beginning of year	1,252,800	1,160,581	1,031,856	947,006					862,532	
End of year	\$ 1,160,581	\$ 1,031,856	\$ 862,532	\$ 844,256					\$ 891,332	

**Town of Sorrento
Capital outlay budget - 2021/2022**

	<u>Mayor's Proposed Budget</u>	<u>Grant Funding</u>
General fund:		
Admin:		
Time clock system	\$ 5,000	\$ -
Security enhancements	5,000	-
	-	-
	-	-
	<u>\$ 10,000</u>	<u>\$ -</u>
Streets:		
Excavator - lease purchase	<u>\$ 100,000</u>	<u>\$ -</u>
Restricted - Recreation:		
	<u>\$ -</u>	<u>\$ -</u>
Sewer:		
Aerator upgrade	\$ 20,000	\$ -
	-	-
	-	-
	<u>20,000</u>	<u>-</u>
Total capital outlay expenses	<u>\$ 130,000</u>	<u>\$ -</u>
Net paid by the Town		<u>\$ 130,000</u>

Utility Fund

Jun 30, 21

ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank Accounts	11,719.72
10100 · Hancock Whitney Operating	21,876.00
10200 · Hancock Whitney Utility Deposit	<u>33,595.72</u>
Total 10000 · Bank Accounts	100.00
10400 · Cash on hand	<u>33,695.72</u>
Total Checking/Savings	
Accounts Receivable	
13000 · Accounts Receivable	1,430.00
13100 · Accounts Receivable	15,507.56
13000 · Accounts Receivable - Other	<u>16,937.56</u>
Total 13000 · Accounts Receivable	-8,900.00
14000 · Allowance for Bad Debts	123,291.65
14500 · Grants Receivable	<u>131,329.21</u>
Total Accounts Receivable	165,024.93
Total Current Assets	
Fixed Assets	
15100 · Fixed Assets	1,174,803.39
15200 · Land	60,366.00
15300 · Water Tower	773,283.00
15400 · Accum. Depreciation-Water Tower	<u>-1,107,348.84</u>
Total Fixed Assets	901,103.55
TOTAL ASSETS	<u>1,066,128.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	11,234.91
Total Accounts Payable	<u>11,234.91</u>
Other Current Liabilities	
21000 · Accounts Payable-Audit	1,500.00
25000 · Due to General Fund	130,954.93
26000 · Garbage Deposits Liabilty	<u>22,185.32</u>
Total Other Current Liabilities	154,640.25
Total Current Liabilities	<u>165,875.16</u>
Total Liabilities	165,875.16
Equity	
30000 · Retained Earnings	862,531.03
Net Income	<u>37,722.29</u>
Total Equity	900,253.32
TOTAL LIABILITIES & EQUITY	<u>1,066,128.48</u>

Utility Fund

	<u>Jun 21</u>	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense		
Income		
40000 · Utility Income		
40100 · Garbage Fee	10,792.00	127,146.40
40200 · Grant		
40210 · Federal Grant	0.00	126,391.76
Total 40200 · Grant	<u>0.00</u>	<u>126,391.76</u>
40300 · Late Payment Penalties	210.00	3,224.60
40400 · Return Fee	175.00	1,300.00
40500 · Sewer Fee	4,902.00	58,482.00
40700 · Water Franchise fees	0.00	6,037.00
Total 40000 · Utility Income	<u>16,079.00</u>	<u>322,581.76</u>
41000 · Interest Income		
42000 · LAMP Account	0.00	5.46
41000 · Interest Income - Other	0.39	26.80
Total 41000 · Interest Income	<u>0.39</u>	<u>32.26</u>
43000 · Other Income	0.00	75.06
Total Income	<u>16,079.39</u>	<u>322,689.08</u>
Expense		
52000 · Depreciation Expense	6,666.64	80,000.00
53000 · Garbage Department Expenses		
Refund	0.00	0.00
53010 · Garbage Service	10,044.88	120,538.56
Total 53000 · Garbage Department Expenses	<u>10,044.88</u>	<u>120,538.56</u>
54000 · General Administrative		
54020 · Dues & Memberships	0.00	1,195.00
54030 · Postage	115.92	1,515.80
Total 54000 · General Administrative	<u>115.92</u>	<u>2,710.80</u>
55000 · Sewer Department Expenses		
Repairs, Maintenance & Supplies	0.00	405.00
55010 · Engineering	0.00	9,070.00
55030 · Other	0.00	1,629.60
55040 · Sewer Supplies	16.78	16.78
55050 · Sewer System Maintenance	2,821.19	38,061.52
55070 · Utility Bills	1,346.14	11,734.54
Total 55000 · Sewer Department Expenses	<u>4,184.11</u>	<u>60,917.44</u>
60000 · Transfer Out - Debt Service	1,733.33	20,799.99
Total Expense	<u>22,744.88</u>	<u>284,966.79</u>
Net Ordinary Income	<u>-6,665.49</u>	<u>37,722.29</u>
Net Income	<u>-6,665.49</u>	<u>37,722.29</u>

Utility Fund

	<u>Jul '20 - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Sundry	0.00	0.00	0.00	0.0%
40000 · Utility Income				
40100 · Garbage Fee	127,146.40	125,000.00	2,146.40	101.72%
40200 · Grant				
40210 · Federal Grant	126,391.76			
Total 40200 · Grant	<u>126,391.76</u>			
40300 · Late Payment Penalties	3,224.60	3,500.00	-275.40	92.13%
40400 · Return Fee	1,300.00	1,500.00	-200.00	86.67%
40500 · Sewer Fee	58,482.00	60,000.00	-1,518.00	97.47%
40700 · Water Franchise fees	6,037.00	5,500.00	537.00	109.76%
40000 · Utility Income - Other	0.00	0.00	0.00	0.0%
Total 40000 · Utility Income	<u>322,581.76</u>	<u>195,500.00</u>	<u>127,081.76</u>	<u>165.0%</u>
41000 · Interest Income				
42000 · LAMP Account	5.46	0.00	5.46	100.0%
41000 · Interest Income - Other	26.80	300.00	-273.20	8.93%
Total 41000 · Interest Income	<u>32.26</u>	<u>300.00</u>	<u>-267.74</u>	<u>10.75%</u>
43000 · Other Income	75.06	0.00	75.06	100.0%
Total Income	<u>322,689.08</u>	<u>195,800.00</u>	<u>126,889.08</u>	<u>164.81%</u>
Expense				
Professional Services				
Engineers	0.00	0.00	0.00	0.0%
Total Professional Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
50000 · Bank Service charges	0.00	500.00	-500.00	0.0%
51000 · Capital Outlay - Sewer	0.00	26,000.00	-26,000.00	0.0%
52000 · Depreciation Expense	80,000.00	80,000.00	0.00	100.0%
53000 · Garbage Department Expenses				
Refund	0.00			
53010 · Garbage Service	120,538.56	115,000.00	5,538.56	104.82%
53000 · Garbage Department Expenses - Other	0.00	0.00	0.00	0.0%
Total 53000 · Garbage Department Expenses	<u>120,538.56</u>	<u>115,000.00</u>	<u>5,538.56</u>	<u>104.82%</u>
54000 · General Administrative				
54010 · Billing Supplies	0.00	1,200.00	-1,200.00	0.0%
54020 · Dues & Memberships	1,195.00	2,000.00	-805.00	59.75%
54030 · Postage	1,515.80	1,800.00	-284.20	84.21%
Total 54000 · General Administrative	<u>2,710.80</u>	<u>5,000.00</u>	<u>-2,289.20</u>	<u>54.22%</u>
55000 · Sewer Department Expenses				
Fire Hydrants	0.00	8,550.00	-8,550.00	0.0%
Repairs, Maintenance & Supplies	405.00	0.00	405.00	100.0%
Rural Development Grant	0.00	0.00	0.00	0.0%
55010 · Engineering	9,070.00	6,000.00	3,070.00	151.17%
55020 · Grant consultant	0.00	1,200.00	-1,200.00	0.0%
55030 · Other	1,629.60	2,000.00	-370.40	81.48%
55040 · Sewer Supplies	16.78	1,000.00	-983.22	1.68%
55050 · Sewer System Maintenance	38,061.52	25,000.00	13,061.52	152.25%
55060 · Sundry	0.00	500.00	-500.00	0.0%
55070 · Utility Bills	11,734.54	7,000.00	4,734.54	167.64%
Total 55000 · Sewer Department Expenses	<u>60,917.44</u>	<u>51,250.00</u>	<u>9,667.44</u>	<u>118.86%</u>
60000 · Transfer Out - Debt Service	20,799.99	20,800.00	-0.01	100.0%
90000 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	<u>284,966.79</u>	<u>298,550.00</u>	<u>-13,583.21</u>	<u>95.45%</u>
Net Ordinary Income	<u>37,722.29</u>	<u>-102,750.00</u>	<u>140,472.29</u>	<u>-36.71%</u>
Net Income	<u>37,722.29</u>	<u>-102,750.00</u>	<u>140,472.29</u>	<u>-36.71%</u>