

CITY OF WARD  
RESOLUTION NO. R-2018-07

A RESOLUTION TO REVISE THE ANNUAL WARD WATER AND  
SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR 2018

WHEREAS, the City of Ward, Arkansas (the "City") wishes to revise the annual Ward Water and Sewer System Operating Budget for calendar year 2018.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2018, identified as "Ward Water and Sewer System 2018 Revised Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2018 Revised Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this revised 2018 budget for the Ward Water and Sewer System, in its entirety.

PASSED: December 10, 2018

APPROVED:   
MAYOR

ATTEST:   
CLERK

**Ward Water and Sewer System  
2018 Budget Revised**

**Operating Income**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,100,000	\$ -	\$ 2,100,000
Sewer Revenue	0	810,000	810,000
Water Meter Installation	30,000	0	30,000
Water Connect Fees	105,000	0	105,000
Sewer Installation Fees	0	5,000	5,000
Delinquent Fees	55,000	20,000	75,000
Misc. Income	42,000	42,000	42,000
Lonoke White Fees	230,000	0	230,000
Write Offs and Adjustments	(20,000)	(10,000)	(30,000)
<b>Total Operating Income</b>	<b>2,542,000</b>	<b>867,000</b>	<b>3,367,000</b>

**Operating expenses**

Salaries Wages and Benefits	656,500	221,000	877,500
R & M / Materials and Supplies	238,000	97,000	335,000
Purchased Water	310,000	0	310,000
Utilities & Telephone	69,000	101,000	170,000
Other Operating Expenses	343,500	125,000	468,500
Lonoke White Fees	265,000	0	265,000
Greer's Ferry Allocation	0	0	0
Depreciation and Amortization	264,000	102,000	366,000
<b>Total Operating Expenses</b>	<b>2,146,000</b>	<b>646,000</b>	<b>2,792,000</b>
<b>Net Operating Income</b>	<b>396,000</b>	<b>221,000</b>	<b>575,000</b>

**Non operating Income (Expense)**

Interest Income	4,000	4,000	4,000
Bond Interest	(250,000)	(100,000)	(350,000)
<b>Total Non operating Income</b>	<b>(246,000)</b>	<b>(96,000)</b>	<b>(346,000)</b>
<b>Net Income (Loss)</b>	<b>\$ 150,000</b>	<b>\$ 125,000</b>	<b>\$ 229,000</b>