

20 November 2013

RE: Rental Appraisal - 601 Victoria Street, Richmond – Abbotsford Area

With the completion of your apartment soon approaching, we have estimated the current market value of your investment property. We will be performing regular rental reviews of the area all the way to settlement and beyond to ensure your property remains attractive to prospective tenants.

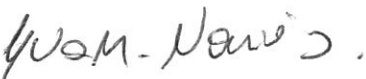
Taking into consideration recent comparable lettings and the current market demand it is our opinion that the current weekly rental which can be achieved for this property is approximately

Level	2 bed 2 bath	2 bed 3 bath	3 bed 2 bath	2 bed 1 bath	1 bed 2 bath
Grand Floor	\$570	\$750	\$840		\$480
Level 1	\$570		\$830		
Level 2	\$640		\$830 - \$850		
Level 3	\$570		\$830		
Level 4	\$690 - \$740			\$500	
Level 5	\$610				
Level 6	\$570 - \$610				
Level 8	\$610				

If you have any further questions or wish to request your management authority, do not hesitate to contact me via phone on my direct line 0431 099 100 or email.

Yours sincerely,

Salvo Real Estate PTY LTD


Iva Norris
Precinct Project Manager – Property Management