

English Language Learning Foundation, Inc.
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Cash on Hand	215.00	0.00	215.00
Paypal	1,442.56	1,219.83	222.73
PNC Bank	50,753.63	48,828.40	1,925.23
Total Checking/Savings	<u>52,411.19</u>	<u>50,048.23</u>	<u>2,362.96</u>
Total Current Assets	<u>52,411.19</u>	<u>50,048.23</u>	<u>2,362.96</u>
TOTAL ASSETS	<u>52,411.19</u>	<u>50,048.23</u>	<u>2,362.96</u>
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets	50,048.23	46,757.11	3,291.12
Net Income	2,362.96	3,291.12	(928.16)
Total Equity	<u>52,411.19</u>	<u>50,048.23</u>	<u>2,362.96</u>
TOTAL LIABILITIES & EQUITY	<u>52,411.19</u>	<u>50,048.23</u>	<u>2,362.96</u>

English Language Learning Foundation, Inc.
Profit & Loss
January through December 2019

	Jan - Dec 19	Jan - Dec 18	\$ Change	% Change
Income				
Grants	0.00	8,565.00	(8,565.00)	(100.0%)
In-Kind Revenue	5.00	0.00	5.00	100.0%
Individual Contributions	16,616.95	7,007.00	9,609.95	137.15%
Silent Auction Income	1,820.00	4,991.54	(3,171.54)	(63.54%)
Special Events Admissions	14,970.01	14,050.00	920.01	6.55%
Total Income	33,411.96	34,613.54	(1,201.58)	(3.47%)
Expense				
Administrative Expenses				
Bank Service Charges	184.64	15.00	169.64	1,130.93%
Licenses & Fee's	225.00	50.00	175.00	350.0%
Office Supplies	187.33	120.00	67.33	56.11%
PayPal Fees	0.00	222.60	(222.60)	(100.0%)
Postage and Delivery	156.00	40.00	116.00	290.0%
Website Design & Fees	226.28	841.62	(615.34)	(73.11%)
Total Administrative Expenses	979.25	1,289.22	(309.97)	(24.04%)
Professional Fees	4,000.00	0.00	4,000.00	100.0%
Program Expenses				
Bus Service	634.20	748.00	(113.80)	(15.21%)
Catering	4,587.46	3,650.00	937.46	25.68%
College Scholarships	18,100.00	18,585.00	(485.00)	(2.61%)
Other Program Expenses	2,335.60	6,869.20	(4,533.60)	(66.0%)
Supplies-Awards	412.49	181.00	231.49	127.9%
Total Program Expenses	26,069.75	30,033.20	(3,963.45)	(13.2%)
Total Expense	31,049.00	31,322.42	(273.42)	(0.87%)
Net Income	2,362.96	3,291.12	(928.16)	(28.2%)

English Language Learning Foundation, Inc.
Profit & Loss by Program
January through December 2019

	A & G	Puerto Rico Fund	Recognition Breakfast	Scholarships	Science Camp	TOTAL
Income						
In-Kind Revenue	5.00	0.00	0.00	0.00	0.00	5.00
Individual Contributions	2,356.95	0.00	5,410.00	8,850.00	0.00	16,616.95
Silent Auction Income	0.00	0.00	1,820.00	0.00	0.00	1,820.00
Special Events Admissions	0.00	0.00	14,970.01	0.00	0.00	14,970.01
Total Income	2,361.95	0.00	22,200.01	8,850.00	0.00	33,411.96
Expense						
Administrative Expenses						
Bank Service Charges	24.87	0.00	159.77	0.00	0.00	184.64
Licenses & Fee's	225.00	0.00	0.00	0.00	0.00	225.00
Office Supplies	141.76	0.00	45.57	0.00	0.00	187.33
Postage and Delivery	156.00	0.00	0.00	0.00	0.00	156.00
Website Design & Fees	226.28	0.00	0.00	0.00	0.00	226.28
Total Administrative Expenses	773.91	0.00	205.34	0.00	0.00	979.25
Professional Fees	0.00	4,000.00	0.00	0.00	0.00	4,000.00
Program Expenses						
Bus Service	0.00	0.00	0.00	0.00	634.20	634.20
Catering	0.00	2,000.00	2,587.46	0.00	0.00	4,587.46
College Scholarships	0.00	0.00	0.00	18,100.00	0.00	18,100.00
Other Program Expenses	310.60	0.00	0.00	0.00	2,025.00	2,335.60
Supplies-Awards	0.00	0.00	412.49	0.00	0.00	412.49
Total Program Expenses	310.60	2,000.00	2,999.95	18,100.00	2,659.20	26,069.75
Total Expense	1,084.51	6,000.00	3,205.29	18,100.00	2,659.20	31,049.00
Net Income	1,277.44	(6,000.00)	18,994.72	(9,250.00)	(2,659.20)	2,362.96

English Language Learning Foundation, Inc.
Profit & Loss by Program
January through December 2018

	A & G	Emergency Grants	Memorial	Puerto Rico Fund	Recognition Breakfast	Scholarships	Science Camp	TOTAL
Income								
Grants	0.00	500.00	0.00	0.00	8,065.00	0.00	0.00	8,565.00
Individual Contributions	1,150.00	0.00	290.00	0.00	975.00	4,592.00	0.00	7,007.00
Silent Auction Income	0.00	0.00	0.00	0.00	4,991.54	0.00	0.00	4,991.54
Special Events Admissions	0.00	0.00	0.00	1,500.00	12,550.00	0.00	0.00	14,050.00
Total Income	1,150.00	500.00	290.00	1,500.00	26,581.54	4,592.00	0.00	34,613.54
Expense								
Administrative Expenses								
Bank Service Charges	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Licenses & Fee's	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Office Supplies	0.00	0.00	0.00	0.00	0.00	120.00	0.00	120.00
PayPal Fees	95.76	0.00	0.00	22.05	86.68	18.11	0.00	222.60
Postage and Delivery	20.00	0.00	0.00	0.00	0.00	20.00	0.00	40.00
Website Design & Fees	841.62	0.00	0.00	0.00	0.00	0.00	0.00	841.62
Total Administrative Expenses	1,022.38	0.00	0.00	22.05	86.68	158.11	0.00	1,289.22
Program Expenses								
Bus Service	0.00	0.00	0.00	0.00	0.00	0.00	748.00	748.00
Catering	0.00	0.00	0.00	0.00	3,650.00	0.00	0.00	3,650.00
College Scholarships	0.00	1,200.00	0.00	0.00	0.00	17,385.00	0.00	18,585.00
Other Program Expenses	0.00	0.00	0.00	6,000.00	525.00	25.00	319.20	6,869.20
Supplies-Awards	0.00	0.00	0.00	0.00	181.00	0.00	0.00	181.00
Total Program Expenses	0.00	1,200.00	0.00	6,000.00	4,356.00	17,410.00	1,067.20	30,033.20
Total Expense	1,022.38	1,200.00	0.00	6,022.05	4,442.68	17,568.11	1,067.20	31,322.42
Net Income	127.62	(700.00)	290.00	(4,522.05)	22,138.86	(12,976.11)	(1,067.20)	3,291.12