

## ICR Sanitary District

## Profit &amp; Loss

July 2015

	Jul 15	Jul 14	% Change
<b>Income</b>			
61 - O & M REVENUES			
6110 - Ad Valorem Tax Revenue	305,175.00	272,270.00	12.1%
6140 - Int. on Bank/Savings Acc	292.79	665.67	-56.0%
62 - FEES			
6118 - Inspection Fee	225.00	675.00	-66.7%
6123 - Application Fee/Transfer	140.00	350.00	-60.0%
6125 - Developer Lot Fee	0.00	3,000.00	-100.0%
<b>Total 62 - FEES</b>	<b>365.00</b>	<b>4,025.00</b>	<b>-90.9%</b>
6300 - Effluent Income	4,242.46	4,213.25	0.7%
6600 - Miscellaneous Income	0.00	3.37	-100.0%
<b>Total 61 - O &amp; M REVENUES</b>	<b>310,075.25</b>	<b>281,177.29</b>	<b>10.3%</b>
<b>Total Income</b>	<b>310,075.25</b>	<b>281,177.29</b>	<b>10.3%</b>
<b>Expense</b>			
70 - O & M Expenditures			
72 - ADMINISTRATIVE EXPENSES			
ACCOUNTING & BOOKKEEPING			
7222 - Customer Billing	2.00	0.00	100.0%
7223 - Meetings	140.00	0.00	100.0%
7224 - Monthly Accounting Fee	475.00	0.00	100.0%
7226 - Customer Records Maint.	190.00	0.00	100.0%
7251 - Postage	7.76	0.00	100.0%
7300 - Office Expense	85.00	0.00	100.0%
7352 - Office Supplies	1.00	0.00	100.0%
7353 - Telephone	60.23	0.00	100.0%
<b>Total ACCOUNTING &amp; BOOKKEEPING</b>	<b>960.99</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total 72 - ADMINISTRATIVE EXPENSES</b>	<b>960.99</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total 70 - O &amp; M Expenditures</b>	<b>960.99</b>	<b>0.00</b>	<b>100.0%</b>
73 - WAGES & SALARY EXPENSES			
7280 - Manager Services	1,971.66	1,971.66	0.0%
7285 - District Clerk	187.00	0.00	100.0%
7286 - Payroll Taxes	169.11	150.84	12.1%
<b>Total 73 - WAGES &amp; SALARY EXPENSES</b>	<b>2,327.77</b>	<b>2,122.50</b>	<b>9.7%</b>
75 - PLANT & OPERATING EXPENSES			
OPERATOR EXPENSES			
7570 - Operator Contract	5,834.54	0.00	100.0%
7572 - Contract Extras	1,320.00	0.00	100.0%
<b>Total OPERATOR EXPENSES</b>	<b>7,154.54</b>	<b>0.00</b>	<b>100.0%</b>
PLANT OPERATING EXPENSES			
7540 - Chemicals	1,461.54	964.67	51.5%
7550 - Hauling Sludge	1,773.73	444.00	299.5%
7560 - Laboratory Analysis	204.21	0.00	100.0%
<b>Total PLANT OPERATING EXPENSES</b>	<b>3,439.48</b>	<b>1,408.67</b>	<b>144.2%</b>
PLANT UTILITIES			
7530 - Water	25.30	0.00	100.0%
7532 - Telephone - Plant	68.78	120.99	-43.2%
7533 - Electric	1,692.32	0.00	100.0%
<b>Total PLANT UTILITIES</b>	<b>1,786.40</b>	<b>120.99</b>	<b>1,376.5%</b>
REPAIRS & MAINTENANCE			
7510 - Landscape Maintenance	41.28	0.00	100.0%
7580 - Maint/Repairs Out. Serv.	357.50	2,357.46	-84.8%
7590 - Plant Material & Supplie	718.14	293.01	145.1%
7595 - Generator Maintenance	525.00	0.00	100.0%
<b>Total REPAIRS &amp; MAINTENANCE</b>	<b>1,641.92</b>	<b>2,650.47</b>	<b>-38.1%</b>
<b>Total 75 - PLANT &amp; OPERATING EXPENSES</b>	<b>14,022.34</b>	<b>4,180.13</b>	<b>235.5%</b>
77 - CONSULTING SERVICES			
7720 - Attny Fees Dist. Oper.	2,055.50	0.00	100.0%
7722 - Litigation Fees	420.00	0.00	100.0%
<b>Total 77 - CONSULTING SERVICES</b>	<b>2,475.50</b>	<b>0.00</b>	<b>100.0%</b>
9999 - Temp Balancing Acct.	0.00	0.00	0.0%

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Accrual Basis

# ICR Sanitary District Profit & Loss

July 2015

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	Jul 15	Jul 14	% Change
Total Expense	19,786.60	6,302.63	213.9%
Net Income	290,288.65	274,874.66	5.6%

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ICR Sanitary District  
**Balance Sheet**  
 As of July 31, 2015

	<u>Jul 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	5,072.54
1020 - County Account - 940	222,302.83
1030 Unrestricted Capital Acct	44,008.16
1040 Restricted Capital Acct	735,691.80
Total Checking/Savings	<u>1,007,075.33</u>
Accounts Receivable	
1105 - Harvard Receivable	4,273.62
1110 - A/R Core	35.00
1125 - Ad Valorem Tax Cur. Yr.	305,175.00
1150 - Ad Valorem Tax Prior Yr.	1,050.11
Total Accounts Receivable	<u>310,533.73</u>
Total Current Assets	<u>1,317,609.06</u>
Fixed Assets	
1035 - Unrestrctd Cap Expenditu	19,907.15
1045 - Restrcted Cur Yr Cap Exp	6,560.00
1050 Restricted Acct Cap Impr	5,325.00
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	<u>5,041,420.20</u>
Other Assets	
1900 - Accumulated Depreciation	-481,100.91
Total Other Assets	<u>-481,100.91</u>
<b>TOTAL ASSETS</b>	<b><u>5,877,928.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	431.23
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	90.67
2360 - SUTA Payable	23.45
Total Other Current Liabilities	<u>548.42</u>
Total Current Liabilities	<u>548.42</u>
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
Total Long Term Liabilities	<u>3,184,992.72</u>
Total Liabilities	<u>3,185,541.14</u>
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00
3815 - Unrestricted Net Assets	-225,390.03

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Accrual Basis

**ICR Sanitary District**  
**Balance Sheet**  
As of July 31, 2015

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	<u>Jul 31, 15</u>
3910-Invested Net of Related De	2,319,537.47
Retained Earnings	263,431.92
Net Income	<u>290,288.65</u>
Total Equity	2,692,387.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>5,877,928.35</u></u></b>