

Del Dios Mutual Water Company
Business Meeting
May 1, 2012
Minutes

Call to Order: 7:18 pm

Board Members Present: Richard Foster (President), Larry Kluey (Board Member), Roy Dunn (Board Member), Tom Hodges (Sec./Treas).

Employees Present: Bobbie McGann

Legal Counsel Present: Jim Dodson of Jeffrey Scott & Associates

Residents Present & Proxy Representatives: None

Minutes of the April 3, 2012 Meeting: Read and approved by the board.

Water Quality Report: Good

Treasurers Report: There are \$405,729.17 in total funds available.

Accounts Payable: are \$5,384.55

Delinquent Accounts: 60-90 day old is \$1,976.23.

Water Share Transfers: None

Old Business

The incumbent Board of Directors was re-elected at April's Annual Shareholders Meeting, and by unanimous vote the directors will retain their previous year positions.

Darrell Connolly will be stepping down after over 30 years service to the company, and Roy Dunn will be replacing him as Superintendent by vote of 3-0 (Dunn abstaining).

Water usage rates and the \$25 bi-monthly meter readiness fee is to remain unchanged, by vote of 4-0.

A quote has been received for replacement of the main pipeline from Nutmeg to the south side of town for \$628,500 plus permit fees.

The remaining issues with the proposed Crown Castle lease amendments were discussed and Counsel will submit the final changes to the Crown Castle legal department.

There was a meeting with Verizon engineers at the tank site Friday April 6, and the lease proposal and design plans (tree configuration) have just been received for review. Verizon would be a new tenant and an additional source of revenue.

The Sprint/Nextel cell tower equipment is in the process of being removed in preparation for the painting of the water tank.

The old chipper/shredder needs an overhaul. The work is estimated at \$2,500, whereas a new/used unit would cost about \$7,000. The Board opted to repair the old chipper.

Adjourned: 9:10 pm
Submitted by Tom Hodges
Secretary