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FOR IMMEDIATE RELEASE

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B & B MANAGEMENT AWARDED MANAGEMENT OF JACKSON PORTFOLLIO

Jackson, Miss., December 19, 2017 – B & B Management Group, a third party multifamily management firm offering professional property management services throughout the Southeast, has retained the assignment of three Jackson, Mississippi apartments.

The portfolio was purchased by a group of out of state investors from New Jersey, New York Connecticut, and Dubai. Financing was provided by Fannie Mac and Berkadia Commercial Mortgage and included the following assets:

- *Carrington Townhomes*, a 175 unit garden style residential community with rents ranging from \$650 - \$890 per month. Carrington Townhomes was constructed in 1977 and renovated in 2007. Prospects interested in Carrington Townhomes can find additional information at www.carringtontownhomes.com.
- *Forest Ridge Apartments*, a 120 unit garden style residential community with rents ranging from \$630 - \$850 per month. Forest Ridge was constructed in 1973 and renovated in 2004. Prospects interested in Forest Ridge can find additional information at www.forestridgejackson.com.
- *Sykes Park Manor*, a 104 unit garden style residential community with rents ranging from \$595 - \$790 per month. Sykes Park Manor was constructed in 1972. Prospects interested in Sykes Park Manor can find additional information at www.sykesparkmanor.com.

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Jackson, Miss. based B & B Management Group, LLC is a dynamic leader in third party fee management of multi-family housing assets, offering both management and receivership services. B & B Management Group has a proven track record, and has established themselves at the cutting edge of real estate services through its expertise in providing a wholly integrated package of property management services.

www.bbmgtgroup.com