



Shram Sarathi Annual Progress Report 2021-22

Location & Demographic details



- Seasonal labour migrants in the informal sector - Mostly construction, head loading, textiles, mining and hospitality industry
- 94.5% tribal
- Average monthly income ~10000 rupees per month

6700 migrant families

230
Villages

66
Panchaya
ts

Four
districts



A snapshot of Shram Sarathi's work

(As on March 31, 2022)

Our services :

761

Cash transfers in 2021-22

280

Emergency support – COVID-19

2000

HHs received financial counselling

4500

Insurance linkages

4914

Micro-pension linkages

41

Micro-entrepreneurs trained

- Supporting and training rural digital entrepreneurs
- Encouraging bank savings and formal remittances
- Linkages to social security – Insurance & Pension
- Cash transfers and Emergency support to families affected by COVID-19
- Economic assistance to improve agriculture, enterprise and housing conditions
- Financial literacy programs



2021-Second wave of the COVID-19 pandemic: Issues and emerging needs



Erosion of household savings: From 74.5% households in April 2020 to 38.8% households in December 2020

Collapse of informal emergency support mechanisms: Greater reluctance to part with liquid cash in uncertain times

Increase in exploitative indebtedness due to reduced savings and increase in unemployment

1. An Action Lab – Demonstrating by Doing...

Being a practitioner of responsible finance through provision of financial products & services:

1. Social protection, savings and financial assistance:

- Micro insurance
- Banking & digital financial products, remittances
- Savings
- Pension
- KYC correction (improving access to government schemes)
- Financial assistance during emergencies and COVID relief

60,000
HHs served

4914
Micro-pension
linkages

4500
Insurance
linkages

35 lakh rs.
Digital
transactions per
month



2. Investing in and Leveraging Consumer Education

Using the delivery model for creating awareness in the larger ecosystem, through a multiplier effect; bringing about a change much larger than our immediate audience



2.0 Consumer education & protection

- Financial literacy
- Financial fraud prevention & resolution
- Digital literacy and digital safety
- Post-covid Financial Counselling Clinics (FCCs) - ~ 2000 households

1.5 lakh

Financial literacy
beneficiaries till
date

500

Assisted tech
transactions per
month

2000

HHs in FCC
programs

3. Wider impact through research

Conducting field research and training to draw attention to relevant issues in rural poverty and economic resilience, thereby encouraging industry accountability & fair practices

3.0 Knowledge, advocacy & innovation

- Action research programs & impact assessments. e.g.– *Sambal*, *Sanchay*, *Akshaya*
- Knowledge tools that document local area financial fair practices and identifying financial frauds; Training of community members using these knowledge tools

Sambal

Cash transfers to highly vulnerable migrant families during COVID-19 lockdown 2020

Sanchay

Grants to manage emergencies as a result of COVID-19 second wave 2021

Akshaya

Grants & health services to Tuberculosis affected migrants to improve recovery outcomes

6,627

Cash transfer
beneficiary HHs

280

Emergency
assistance
beneficiary HHs

98%

TB recovery rate of
akshya beneficiaries

Financial literacy – Current initiatives

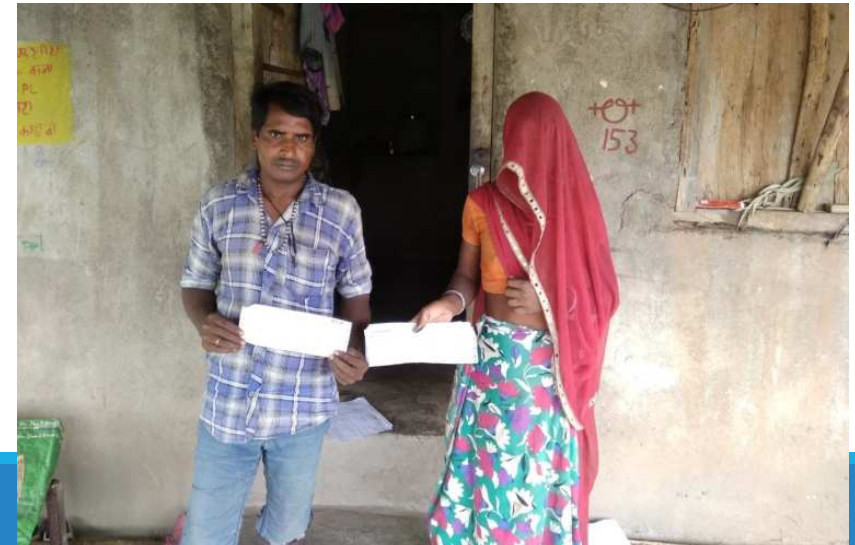
Information to Action

- Product Literacy (Loan, Savings, Insurance)
- KYC Corrections
- Business planning & visioning
- Rural Banking (Pay Nearby)



Consumer Protection

- Prevention of over indebtedness; Responsible/ ethical lending institution
- Fraud prevention (Tele-calls; Chit fund investments)



Impact – Resolving cases of financial fraud

7-Jan-22	10-Jan-22	13-Jan-22	15-Jan-22
2000 rs. withdrawn from account of Fatudi bai	Accidentally discovers that bank balance is 93 rs only	Visits bank branch for 3 consecutive days Bank refers her to Shram Sarathi	BC identified after 3 follow-ups with bank Threat of an FIR; BC settles 2300 rs.

- Typical victims of AEPS fraud – Women and the elderly seeking to withdraw NREGS wages or pension amounts
- Weeks, even months before a fraud is identified by the victim; Often dependent on memory
- Coded entries on bank passbooks make it challenging to identify the BC and their location



Impact Story – Prem Shankar

Modhpur Panchayat, Salumbar Tehsil, Udaipur District

Before



His three fingers were injured while running wheat through a grain separator machine



Took an informal loan of Rs. 8,000 from a moneylender for his first hospital visit



Received 15,000 rupees in emergency cash assistance



Used the money to pay back Rs. 8,000 to the moneylender and for expenses of Rs. 4,500 incurred in his second hospital visit



Used the remaining Rs. 2,500 to pay for household expenses



Present day - his fingers are almost fully healed

After



“Without the emergency assistance, I would’ve had to pledge jewellery to take an additional loan on interest from the moneylender”

Impact Story – Gerki Bai

Diyan Panchayat, Sayara Tehsil, Udaipur District



December, 21 – Six months into her pregnancy. She had a miscarriage



Her husband who had migrated for work did not have any money on hand



Received 5,000 rupees in emergency cash assistance



Used the money to pay for her hospital expenses



Present day – she is now fully recovered and healed

“I am so glad that the emergency cash assistance was available at such a critical moment, or else, we would’ve had to pledge our jewellery to take a loan from a moneylender”