

Finance Committee Meeting
Thursday November 2, 2017
5:30 PM - 6:07 PM

Present: Mark Bolander, Rosetta M. York, David Brown, Robert Reisner, Melissa Brooks & Steve Rubsam

- Reviewed a TIF application for \$2500 to improve the front entrance at 104 N. Van Buren St. The project meets the TIF requirements and will be brought before the city council at the next regular meeting.
- The treasurer's office has determined that the City would need to levy \$601,000 for the tax year 2017. The amount to be levied will not exceed 5% of the 2016 tax year levy extended.
- Discussed a proposal by Illinois Power Marketing Company (Dynergy) to amend and extend the power supply agreement for the City of Newton to May 31, 2024. Committee is in agreement with the proposal pending council approval.
- Discussed having a City of Newton booth at the Jasper County Business Expo January 20, 2018. Entry fee and total cost is \$100. Steve Rubsam would open a booth for the city if approved.
- Discussed an Abandoned Residential Property Municipality Program through the Illinois Housing Development Authority. The grant application is due December 1, 2017. It was agreed not to participate in the program this year because of short notice and due date.
- The Street Department has requested the city provide the hepatitis B vaccine for workers because they assist the Sewer Dept. with sewer main problems. The city will consult with the County Health Dept. on the vaccine protocol.

Adjourned 6:07 PM

Steve Rubsam
Finance Committee Chairman