

Dt.: 25th February, 2026

To,
Corporate Filing,
Bombay Stock Exchange Limited,
P J Towers, Fort,
Mumbai

Ref: Scrip Code – 506543

Subject: Newspaper Publication special window for re-lodgement of transfer requests of physical shares

Dear Sir/Madam,

Please find enclosed herewith a copy of newspaper publication, for intimation of special window has been opened for transfer and dematerialisation (“demat”) of physical securities which were sold/purchased prior to April 01, 2019, in accordance with SEBI circular no. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, published in Western Times, English language newspaper (having Nationwide Circulation) and Gujarati language newspaper, (Regional language newspaper) at Vadodara, Gujarat on 25th February, 2026.

This is for your information and records.

Thanking you,

For M. P. Agro Industries Limited

CS Ishita Kapure
Compliance Officer



Encl.: As Above

MSME sector rises on SIDBI confidence index despite global risks

New Delhi, Feb 24 (IANS) A year-on-year analysis of the MSME Business Confidence Index (M-BCI) for the October-December 2025 quarter, at both composite and sectoral levels, indicates an improvement over the last one-year period despite the global risks as the domestic macroeconomic environment has offered strong support, according to a SIDBI outlook survey released on Tuesday. Availability of working capital finance and overall finance recorded the strongest improvement; sales and overall business scenario also improved, indicating resilient demand and a stable operating outlook. The year-on-year improvement in sentiments was driven by a favourable domestic macroeconomic environment despite the external headwinds, the survey states.

It shows that MSME

exporters have shown encouraging interest in policy support measures including RBI Trade Relief measures and Credit Guarantee Scheme for Exporters (CGSE) with 43 per cent of respondents plan to avail RBI's Trade Relief, 46 per cent of respondents intend to adopt CGSE while around 37 per cent of respondents expect to use both options.

The Small Industries Development Bank of India (SIDBI) released the fifth edition of its "MSME Outlook Survey," a quarterly publication that provides key insights into the current business sentiment and future outlook among India's MSMEs.

It further states that the new Labour Codes offer MSMEs an opportunity to strengthen their operational frameworks and advance formalisation. While 34-36 per cent of surveyed firms anticipate a short-term rise in compliance



and stronger training and awareness initiatives (17-19 per cent). Focused capacity-building will be essential for smooth and successful adoption, the survey states.

MSME confidence also remains sequentially stable as manufacturing gains momentum with an optimistic outlook across sectors with the composite M-BCI for October-December 2025 quarter estimated at 60.8.

Sector-wise, manufacturing witnessed improvement in the sentiment with M-BCI

previous quarter in the services and trading sectors, respondents remain fairly optimistic about sales prospects in the forthcoming periods, the survey observes.

In the current quarter, optimism about availability of working capital finance rose significantly, with 46 per cent of manufacturing respondents expressing positive sentiment; an increase from 35 per cent in the previous quarter. Similarly, optimism regarding overall finance availability in that sector improved to 47 per cent.

In case of services, sentiments on finance indicators improved marginally over the quarters; for trading enterprises, however, sentiment around working capital finance moderated, even as sentiments regarding overall finance strengthened significantly, the survey added.

The composite M-BCI projects a positive outlook, with the composite index expected to rise to 63.7 in the next quarter and further to 65.0 in the quarter one-year ahead (October-December 2026) signaling an optimistic business outlook in the near term.

The manufacturing sector witnessed stronger sales sentiment and higher expectations for future sales growth.

While sales sentiments don't reveal any material improvement in the current quarter (Oct-Dec 2025) compared to the

over 1,400 organisations and 45 industries found that that employers in India are focusing on strengthening technology, engineering and customer-facing capabilities as organisations compete for specialised talent in an evolving market environment, the report further said.

Retail workers are expected to see average salary increases of 9.5 per cent, while life sciences firms are projected to see raises of 9.4 per cent. Global capability centres are forecasted to see hikes of 9.3 per cent, and funds and asset management firms at 8.5 per cent.

The study covering

Average salary in India to grow 9.1 pc in 2026, higher than CY25 growth

New Delhi, Feb 24 (IANS) Salaries in India are projected to increase by 9.1 per cent in 2026, a slight uptick from 8.9 per cent growth recorded in 2025, a report said on Tuesday. The report from professional services firm Aon plc said salary growth will vary by industry, with real estate or infrastructure and NBFCs expected to deliver the highest increases at 10.2 per cent and 10.1 per cent respectively.

Technology Consulting and Services is estimated to be the industry with slowest salary growth at 6.6 per cent, the report said. The automotive and vehicle manufacturing, engineering design services, engineering and man-

ufacturing and the retail sectors are also projected to offer slightly higher-than-average salary hikes, the report further said.

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The study covering

Business Brief

Sudarshan Pharma stock slips 3 pc amid GST search and seizure action

Mumbai, Feb 23 (IANS) Shares of Sudarshan Pharma Industries slipped over 3 per cent on Monday after the Goods and Services Tax (GST) department initiated an inspection and search operation at the company's registered office. The stock fell 3.06 per cent on the BSE to hit an intra-day low of Rs 25.62 per share. At 1:10 PM, the shares were trading at the same level, down 3.06 per cent. Over the past one year, Sudarshan Pharma's stock has declined around 19 per cent, according to the official data. The decline in the company's share price came after it informed exchanges that the GST department had initiated an inspection, search and seizure operation at its registered office on February 21, 2026. In its regulatory filing, the company said it is in the process of collating information and responding to the authorities. It added that the final report related to the search and seizure will be concluded as per the prescribed procedures. Despite the recent development, the company had reported improved financial performance for the December quarter. For Q3FY26, Sudarshan Pharma posted a net profit of Rs 4.15 crore, slightly higher than Rs 3.9 crore reported in the same quarter last year. Revenue from operations rose sharply to Rs 168 crore, compared to Rs 115.65 crore a year ago.

GSMA launches grants up to 200,000 pounds for green mobile tech in emerging markets

New Delhi, Feb 24 (IANS) Global System for Mobile Communications Association (GSMA) on Tuesday announced an Innovation Fund offering grants of 100,000 to 200,000 pounds to accelerate the green transition in low- and middle-income countries by supporting small and growing enterprises using mobile and digital technologies. The fund will back digital solutions that expand clean energy access, circularity, digital inclusion and climate action in low- and middle-income countries across Africa, Central and South America, and South and Southeast Asia, the GSMA said in a statement. Enterprises will be selected if they are able to contribute at least 25 per cent matching funding and they will receive grants over 15-18 months and technical assistance. Further they will receive support to connect with investors and build partnerships with mobile network operators, as well as monitoring and evaluation help, and visibility through GSMA platforms, the statement said. Eligibility for application is limited to for-profit small and growing enterprises with up to 250 employees that use mobile or digital technology as a core part of their solution. They should demonstrate commercial revenue and active users, the statement added. Applications will remain open from February to May 2026, with a submission deadline of April 6, 2026.

India's e-commerce to nearly double by 2030 to \$300 bn: Report

Mumbai, Feb 24 (IANS) India's e-commerce market, currently at \$120-140 billion, is projected to reach \$280-300 billion by 2030, even as it remains 7-8 per cent of total consumer spending, a report said on Tuesday. The report from Boston Consulting Group said that even amidst rapid growth of e-commerce offline retail remains resilient, having grown at an annual rate of 13-14 per cent over the past four years. Market is entering a phase of coexistence between online and offline retail, with multi-channel becoming a norm for shoppers and five of 10 offline shoppers using online channels to research purchases, the report said. India currently has nearly 300 million online shoppers, projected to reach 440 million by 2030, with around 30 per cent of online shoppers from rural India, the report further said. E-commerce comprises e-retail and e-services, estimated at \$75-85 billion and \$45-55 billion respectively, and growth will be driven by e-services with a forward CAGR of 20-22 per cent versus 16-18 per cent for e-retail, the report added.

PhonePe's numbers show shift towards monetisation and margin improvement

New Delhi, Feb 24 (IANS) Financial disclosures filed by PhonePe indicate a marked improvement in revenue scale, profitability metrics, and cash generation over the last three fiscal years, signalling a shift in the company's financial trajectory amid India's evolving fintech landscape. According to the Draft Red Herring Prospectus (DRHP), PhonePe's revenue from operations increased from ₹29,142.87 million in FY23 to ₹71,148.58 million in FY25, representing a compound annual growth rate of 56.25%. Revenue growth during this period was supported by increased monetisation across multiple business segments, including merchant payments, lending and insurance distribution. The contribution of merchant payments to overall revenue rose from 14.75% in FY23 to 27.99% in FY25, further increasing to 30.78% in the six months ended September 30, 2025. Lending and insurance distribution services also expanded their share of revenue, growing from 0.96% in FY23 to 7.84% in FY25 and 11.55% in the latest six-month period, indicating gradual diversification beyond core payments.

Gold and silver prices dip amid profit booking as US dollar gains

Mumbai, Feb 24 (IANS) Gold and silver prices retreated on Tuesday, amid uptick in US dollar and profit-taking after huge gains in previous session. Investors weighed in tariff uncertainty and ongoing US-Iran peace talks which capped the decline in prices.

MCX gold April futures dipped 0.58 per cent to Rs 1,60,664 per 10 grams around 10.50 am on an intraday basis. Meanwhile MCX silver March futures declined 0.33 per cent to Rs 2,64,450 per kg. On Comex, gold futures for April delivery fell 1.1 per cent to \$5,170.70 an ounce, while spot gold dropped 1.5 per cent to \$5,150.38, retreating from a three-week high earlier in the day. Spot silver plunged 3.1 per cent to \$85.50 per ounce, after hitting a two-week high in the previous session. The dollar index surged 10.19 per cent on an intra-day basis to 97.89 making bullion more expensive for holders of other currencies. Tariff-related uncertainty after the Supreme Court's ruling against US President Donald Trump's emergency tariffs will drive gold's appeal as a hedge against geopolitical risks, analysts said. President Trump has warned countries against backing away from trade deals, saying such action will invite higher tariffs. Analysts also said that heightened geopolitical tensions due to US President Donald Trump's 10-day deadline for a "meaningful deal" with Iran drawing closer provides near term support to gold prices.

FORM NO. URC-2
Advertisement giving notice about registration under Part I of Chapter XXI (Pursuant to Section 374(b) of the Companies Act, 2013 and Rule 4 (1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of Section 366 of the Companies Act, 2013, an application has been made to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon, Haryana - 122050, for the registration of JHEX CONSULTING LLP (LLPIN: ACB-8719), a Limited Liability Partnership, as a company limited by shares under Part I of Chapter XXI of the Companies Act, 2013.

2. The principal objects of the proposed company are, inter alia: "To carry on the business of Human Resource Consulting and related services including executive recruitment and selection, manpower placement, recruitment process outsourcing, undertaking projects, conducting market surveys, designing and implementing remuneration structuring, organizing and conducting training workshops and programmes in soft and technical skills, management and technical education, providing consultancy and advisory services, payroll management services, call centre support services, and to undertake any other allied or related business activities within India and/or abroad as may be conducive to the attainment of the above objects and such other activities as may be incidental or ancillary thereto."

3. A copy of the draft Memorandum of Association and Articles of Association of the proposed company may be inspected at the registered office of the LLP at: FF 33A TO 41 SANSKRUTI S SQUARE MARKET, MEHSANA CHOKDI, MEHSANA, VISNAGAR 384315, GUJARAT, INDIA.

4. Notice is further given that any person objecting to the said application may communicate their objection in writing to the Registrar of Companies at the above-mentioned address within 21 (twenty-one) days from the date of publication of this notice, with a copy thereof simultaneously sent to the LLP at its registered office address mentioned hereinabove.

For and on behalf of
JHEX CONSULTING LLP
Smit Sudhirbhai Patel
(Designated Partner)
Dharm Amitkumar Patel
(Designated Partner)

Dated this 24th day of February, 2026
Place: Visnagar

Government of Gujarat
Narmada water Resources & Kalpsar
Department
Tender Notice No.25 of 2025-26

Name of Work	Estimated Cost Rs. In Lac.	Last date/time for receipt of tender (On line)
1. Kaniyad Irrigation Scheme Renovation of Staff Quarter, Generator room, Wireless room and control room at Kaniyad Dam Site.	20.51	Di.10/03/2026 18.00 hrs. (IST)

Name & address & Phone No.:- Executive Engineer, Botad Irrigation Division, Botad, Kaniyad Irrigation Colony, P.No. (02849) 251705 further details can be seen at www.tender.nprocure.com

DDI/BVN/1498/26

Bharuch Municipality- Bharuch
Dist: Bharuch
Online Short-Term public tender

Bharuch Municipality is inviting online tender to carry out the following detailed works under various Grant.

No	Name of Work	Estimated Value. (Lacs.)
1.	Bid Documents for Beautification of ICONIC Road from Railway Station to BSNL Office and Shalimar Hotel to Shaktinath Railway Nala at Bharuch Nagarpalika, under Nirmal Gujarat 2.0, Dist- Bharuch. (Second Call)	416.51
2.	Construction Work of Paver Block and C.C. Road, At Various Location in Bharuch Under Swarnim Jayanti Mukhyamantri Shaheri Vikas Yojna Year 2023-24. (Second Call)	18.78
3.	Construction Work of Compound Wall, Paver Block and C.C. Road, At Various Location in Bharuch Under Swarnim Jayanti Mukhyamantri Shaheri Vikas Yojna Year 2024-25 (Second Call)	14.29
4.	Construction Work of R.C.C. Road, Weight Bridge and Box Culvert, At Various Location in Bharuch Under Vyavsay Vera Grant Year 2024-25. (Second Call)	131.70
5.	Construction And Development Work of Garbage Vulnerable Points, At Various Location in Bharuch Under Nirmal Gujarat 2.0 Grant. (Second Call)	12.96
6.	Construction Work of Asphalt Road (Patch Work) At Various Location in Bharuch Under Self Fund Grant. (Second Call)	41.29
7.	Supplying, Installation and Operation and Maintenance of 1000 Nos of Tress, At Various Location in Bharuch Under State Clean Air Programme. (Second Call)	30.30

Last date and time for downloading and uploading tenders: Up to 09/03/2026-18:00 hours

Original Tender fee & EMD submission Only: End Date 12/03/2026 During Office time, at the office of "Chief Officer, Bharuch Nagarpalika"

Opening of (Tech.Bid): Date 13/03/2026-11:00 hours in the office of Bharuch (if possible)

Opening of Price Bid- (Online): Date 13/03/2026 11:30 hours in the office of Bharuch (if possible)

All the necessary information regarding the above work as well as terms and conditions and contract details and download and upload of tender on the website www.stateenders.gujarat.gov.in and <https://tender.nprocure.com> Viewing request from Revised Tender Date 27/02/2026 All rights regarding the above work shall be reserved to the Municipality.

(Harish Aggarwal) Chief Officer Bharuch Municipality
(Hemendrabhai Prajapati) Chairman Executive Committee Bharuch Municipality
(Vibhutiya Yadav) president Bharuch Municipality
(Akshaybhai Patel) Vice President Bharuch Municipality
(Bhavinbhai Patel) Chairman Construction Committee Bharuch Municipality

INF/BC/815/2026

CHANGE OF NAME
I have changed my old name from **ANSARI MOHAMMED HIFZAN** to new name **ANSARI MOHAMMADHIFZAN ILYAS**
Add. 58, Jethalal Kumbhar Chal Rakhialy Ahmedabad 4993

CHANGE OF NAME
I have changed my old name from **HARSH BHASKARRAO SHAH** to new name **HARSH SHAH**
Add. A-802, Rajyash Regius Bopal, Ahmedabad 4995

CHANGE OF NAME
I have changed my old name from **CHAMAR KESHABHAI KACHARABHAI** to new name **KAUSHAL KACHARABHAI**
Add. At.163-I SPL, Chiloda Road, C.R.P.F. Campus, Gandhinagar, Dist.Gandhinagar-382042 S040

E-AUCTION NOTICE
FIRE AFFECTED APPROX. 2,35,000 KG OF HEAVY MS, APPROX. 25,000 KG OF LIGHT MS, APPROX. 50,000 KG OF MACHINERY SCRAP, APPROX. 40,000 KG OF TOOLS & DIES AND APPROX. 7,000 KG OF OTHER SCRAP

Interested Buyers are invited to participate in the e-Auction for the disposal of "Fire Affected Approx. 2,35,000 Kg of Heavy MS, Approx. 25,000 Kg of Light MS, Approx. 50,000 Kg of Machinery Scrap, Approx. 40,000 Kg of Tools & Dies and Approx. 7,000 Kg of Other Scrap" on "Per Kg" Basis. The subject salvage will be sold on "As is Where is", "Whatever there is" and "No Complaint" Basis and belongs to M/s. NTF (India) Private Limited. The subject materials can be inspected at Plot No. E-70 & 103, GIDC Industrial Estate, Sanand, Ahmedabad, Gujarat - 382110 on working days only between 25-02-2026 to 09-03-2026 between 10 AM to 5 PM. Kindly contact Mr. Uday Vir Singh at 9910565229 for inspection.

E-AUCTION WILL BE HELD ON 10-03-2026

Kindly contact Mr. Nitin Kumar at 7011830975 to obtain the form containing terms & conditions of e-Auction or download from website <https://www.sealthedeal.co.in/>.

Auctioneers: Seal The Deal having registered office at 5th Floor, Office No. 2, Kings Mall, Rohini Sector 10, Delhi-110085.

LAST DATE OF SUBMISSION OF FORM & EMD DEMAND DRAFT IS 09-03-2026