

April 13, 2023

**FRANCISCAN MINISTRIES INC.**

**JANUARY-MARCH 31, 2023 RESULTS**

**ACTUAL VS. BUDGET**

Our Cash Position as of March 31, 2023 was \$162,092.40 an increase of \$6,978.23 versus \$155,114.17 at December 31, 2022. Net Earnings from Operations was \$4,510.19 while Balance Sheet position changes added \$2,468.04 in cash due to Depreciation \$1,724.10 and Other Assets \$743.94.

**January-February 2023 Actual vs. Budget Favorable \$4,510.19**

**Revenue-Unfavorable \$17,579.10**

Grants \$18,495.00 unfavorable, Contributions \$8,788.38 unfavorable, and Program Revenue \$5,395.00 unfavorable are lacking due to support and timing of Program reservations. This is offset by Foundation Support to the Barn and Garden \$12,439.00 and the Peddler \$4,189.28 favorable. All Other changes \$1,529.00 unfavorable.

**Expenses-Favorable \$22,089.29**

Wage related cost are \$22,894.24 favorable as the Peer Specialist position at Tamar's, moving to a full time Hair Stylist at Haircuts, and cutting back on hours in Administration for the Development position. All Other changes \$804.95 unfavorable.