

May 18, 2021

970

## **Income and Rental Rate Tables Based on Bedroom Size**

1 Bedroom/1 Bath Homes Household Size: 2020 Income Limits & Rental Rates											
Type of Unit Available	Qty Avail	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person	Rental Rates	
30% NHTF*	4	\$17,010	\$19,440							\$388	
50% HOME**	2	\$28,350	\$32,400							\$658	
50% Rent/55% Income	2	\$31,185	\$35,640							\$698	
60%	4	\$34,020	\$38,880							\$795	

2 Bedroom/1 Bath Homes											
Household Size: 2020 Income Limits & Rental Rates											
Type of Unit	Qty	1	2	3	4	5	6	7	8	Rental	
Available	Avail	Person	Person	Person	Person	Person	Person	Person	Person	Rates	
30% NHTF*	3	\$17,010	\$19,440	\$21,870	\$24,300					\$458	
50% HOME**	3	\$28,350	\$32,400	\$36,450	\$40,500					\$786	
50% Rent/55% Income	10	\$31,185	\$35,640	\$40,095	\$44,550					\$829	
60%	5	\$34,020	\$38,880	\$43,740	\$48,600					\$895	

	3 Bedroom/2 Bath Homes  Household Size: 2020 Income Limits & Rental Rates											
Type of Unit	Qty	1	2	3	4	5	6	7	8	Rental		
Available	Avail	Person	Person	Person	Person	Person	Person	Person	Person	Rates		
30% NHTF*	1	\$17,010	\$19,440	\$21,870	\$24,300	\$26,250	\$28,200			\$521		
40% Rent/45% Income	2	\$25,515	\$29,160	\$32,805	\$36,450	\$39,375	\$42,300			\$740		
50% HOME**	3	\$28,350	\$32,400	\$36,450	\$40,500	\$43,750	\$47,000			\$936		
50% Rent/55% Income	15	\$31,185	\$35,640	\$40,095	\$44,550	\$48,125	\$51,700			\$951		
60%	9	\$34,020	\$38,880	\$43,740	\$48,600	\$52,500	\$56,400			\$1,000		

4 Bedroom/2 Bath Homes											
Household Size: 2020 Income Limits & Rental Rates											
Type of Unit	Type of Unit									Rental	
Available	Avail	Person	Rates								
50% HOME**	3	\$28,350	\$32,400	\$36,450	\$40,500	\$43,750	\$47,000	\$50,250	\$53,500	\$1,036	

<sup>\*</sup>NHTF – 2021 National Housing Trust Fund Income and Rent Limits

<sup>\*\*</sup>HOME – 2021 HOME Income and Rent Limits



## **THANK YOU for your interest in our Community!**

The Cornerstone II Apartment Homes is a new multi-family development in Mills, WY. With 66 Homes to choose from, we know you may have many questions. Our goal is to answer as many questions as possible by providing you with information regarding the development as well as eligibility criteria to assist you and your family in the decision to make Cornerstone your home.

- Cornerstone II is a <u>Restricted Income</u> development. Income limits and rental rates are based on the TOTAL earnings of all persons in the household. Please refer to the Income Limit and Rental Rate Tables based on the size of home you wish to rent.
- There are a limited number of homes in each price range. Income Limits and Rental Rates are subject to change in accordance with the State income guidelines, utility allowances and Area Median Incomes. These changes CAN be made during the lease term and may result in rental rates being increased or decreased.
- **APPLICATION:** A \$20.00 NON-refundable processing fee is charged for each adult resident. This fee is applied toward a Credit Report and a Criminal Background Check.
- **DEPOSITS**: A Refundable deposit is required to hold a home. Deposits will be refunded in the event the application is not accepted.
  - \$200.00 Refundable Deposit for ONE and TWO Bedroom Homes
  - \$250.00 Refundable Deposit for a Three Bedroom Home
  - o \$275.00 Refundable Deposit for a Four Bedroom Home
- **PETS:** A \$150 NON-Refundable fee (per pet) and a \$35 Monthly fee. There is a 25lb weight limit. All Deposits and Fees are waived for ESA or Service animals.
- **UTILITIES:** The Cornerstone homes are electric. The resident is responsible for the cost of electricity, phone and cable and internet. Water, sewer and trash are provided by Cornerstone.
- APPLIANCES: Each home is equipped with a refrigerator, dishwasher, range, and full-size washer/dryer.
- GARAGES: There are a limited number of garages available at a rate of \$75/month.
- SMOKING: The Cornerstone II Apartments is a NON-smoking community.

We hope this information has been helpful. Should you have any additional questions please call us directly at (888) 298-0888 or visit our website at http://www.beacon.cc.

We look forward to welcoming you and your family to the Cornerstone Community!

Your Team at Beacon Management.

