

Flagler Estates Road and Water Control District

01/11/19

Balance Sheet

Accrual Basis

As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,646,676.64
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,646,676.53
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	31,236.04
Total Current Assets	1,677,912.57
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	50,872.00
TOTAL ASSETS	1,728,784.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-765.13
Total Accounts Payable	-765.13
Other Current Liabilities	
2100 · Payroll Liabilities	1,081.83
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-239.85
21950 · Due to Capital Projects Fund	33,119.98
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	34,906.32
Total Current Liabilities	34,141.19
Total Liabilities	34,141.19
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	-15,324.33
Total Equity	1,694,643.38
TOTAL LIABILITIES & EQUITY	1,728,784.57

Flagler Estates Road and Water Control District

01/11/19

Profit & Loss

Accrual Basis

December 2018

	Dec 18	Oct - Dec 18
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	139,388.14	378,049.02
33825 · Excess Fees - St Johns County	0.00	7,775.45
34195 · Culvert Installation - Packages	3,888.02	22,837.91
34196 · Maintenance, Repairs & Damages	0.00	622.11
34197 · Copies, Maps and Other	80.00	80.00
34199 · Move On/Off Permit	85.00	255.00
36110 · Interest Earned Capital City	544.49	1,278.54
36120 · Interest Earned - SBA	247.47	702.20
36990 · Miscellaneous Revenues	181.00	711.52
Total Income	144,414.12	412,311.75
Gross Profit	144,414.12	412,311.75
Expense		
51000 · Personal Services	46,607.87	143,502.60
53000 · Operating Expenses	16,491.91	106,672.00
56000 · Capital Outlay	7,273.04	177,361.48
6560 · Payroll Expenses	0.00	100.00
Total Expense	70,372.82	427,636.08
Net Ordinary Income	74,041.30	-15,324.33
Net Income	74,041.30	-15,324.33

Flagler Estates Road and Water Control District

Budget vs. Actual

01/11/19

Accrual Basis

December 2018

	Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	139,388.14	141,141.01	-1,752.87
34190 · Culvert Permit Fees	0.00	85.28	-85.28
34195 · Culvert Installation - Packages	3,888.02	6,314.55	-2,426.53
34197 · Copies, Maps and Other	80.00	3.76	76.24
34199 · Move On/Off Permit	85.00	141.70	-56.70
36110 · Interest Earned Capital City	544.49	51.60	492.89
36120 · Interest Earned - SBA	247.47	83.07	164.40
36990 · Miscellaneous Revenues	181.00	0.00	181.00
Total Income	144,414.12	147,820.97	-3,406.85
Gross Profit	144,414.12	147,820.97	-3,406.85
Expense			
51000 · Personal Services	46,607.87	56,675.65	-10,067.78
53000 · Operating Expenses	16,491.91	12,642.61	3,849.30
56000 · Capital Outlay	7,273.04	4,190.00	3,083.04
Total Expense	70,372.82	73,508.26	-3,135.44
Net Ordinary Income	74,041.30	74,312.71	-271.41
Net Income	74,041.30	74,312.71	-271.41

Flagler Estates Road and Water Control District

Budget vs. Actual

01/11/19

Accrual Basis

October through December 2018

	Oct - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	378,049.02	390,542.17	-12,493.15
33825 · Excess Fees - St Johns County	7,775.45	0.00	7,775.45
34190 · Culvert Permit Fees	0.00	250.87	-250.87
34195 · Culvert Installation - Packages	22,837.91	16,687.50	6,150.41
34196 · Maintenance, Repairs & Damages	622.11	311.24	310.87
34197 · Copies, Maps and Other	80.00	50.58	29.42
34199 · Move On/Off Permit	255.00	247.91	7.09
36110 · Interest Earned Capital City	1,278.54	143.00	1,135.54
36120 · Interest Earned - SBA	702.20	237.25	464.95
36990 · Miscellaneous Revenues	711.52	27.06	684.46
Total Income	412,311.75	408,497.58	3,814.17
Gross Profit	412,311.75	408,497.58	3,814.17
Expense			
51000 · Personal Services	143,502.60	146,444.85	-2,942.25
53000 · Operating Expenses	106,672.00	70,663.42	36,008.58
56000 · Capital Outlay	177,361.48	8,642.75	168,718.73
6560 · Payroll Expenses	100.00		
Total Expense	427,636.08	225,751.02	201,885.06
Net Ordinary Income	-15,324.33	182,746.56	-198,070.89
Net Income	-15,324.33	182,746.56	-198,070.89

Note: Over budget items in capital outlay relate to purchase of equipment. Operating Expense overage is for environmental services.

FERWCD - Capital Projects Fund

01/11/19

Balance Sheet

Accrual Basis

As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	348,625.76
Total Checking/Savings	348,625.76
Other Current Assets	
12000 · Due From General Fund	33,119.82
Total Other Current Assets	33,119.82
Total Current Assets	381,745.58
TOTAL ASSETS	381,745.58
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	91,283.63
Total Equity	381,745.58
TOTAL LIABILITIES & EQUITY	381,745.58

FERWCD - Capital Projects Fund

Profit & Loss

December 2018

	Dec 18	Oct - Dec 18
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	34,847.03	95,288.95
36120 · Interest Income - CCB	94.80	265.99
Total Income	34,941.83	95,554.94
Expense		
55230 · SJC - Collection Exp	334.55	732.11
55235 · SJC Assessment Discount	1,392.50	3,351.93
55275 · Collection Expense	0.00	187.27
Total Expense	1,727.05	4,271.31
Net Ordinary Income	33,214.78	91,283.63
Net Income	33,214.78	91,283.63

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FERWCD - Capital Projects Fund

Budget vs. Actual

01/11/19

Accrual Basis

October through December 2018

	Oct - Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	95,288.95	205,505.00	-110,216.05
36120 · Interest Income - CCB	265.99	0.00	265.99
Total Income	95,554.94	205,505.00	-109,950.06
Expense			
55230 · SJC - Collection Exp	732.11	1,000.00	-267.89
55235 · SJC Assessment Discount	3,351.93	5,200.00	-1,848.07
55275 · Collection Expense	187.27	0.00	187.27
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
Total Expense	4,271.31	86,200.00	-81,928.69
Net Ordinary Income	91,283.63	119,305.00	-28,021.37
Net Income	91,283.63	119,305.00	-28,021.37