

**Treasurer's Report Fiscal Year 2023
Statement of Cash Flows
July 1, 2022 through June 30, 2023**

<u>Bank Balance July 1, 2022</u>	
MSB Operating	35,542.82
MSB Payroll	6,129.61
MSB System Development	173,289.06
MSB Reserves	1,411,773.21
MSB Tax Receipts	163,287.84
UniBank for Savings	1,566.48
Petty Cash	<u>59.38</u>
Total Beginning Bank Balance	\$1,791,648.40
Undeposited Funds	244.68
FY2022 Accounts Payable	(13,847.24)

RECEIPTS

Commercial Receipts	219,333.40
District Tax Receipts	183,647.71
Interest/Misc. Receipts	30,077.97
Residential Receipts	367,526.99
Penalties and Interest	4,184.61
Less Receivables	<u>(19,824.39)</u>
Total Cash Receipts	\$784,946.29
Workers Comp Audit Refund	\$271.00
Expenses Paid in Advance	(\$24,991.16)

TOTAL OPERATING ASSETS FY 2023 **\$2,538,271.97**

EXPENSES

<u>Capital Account & Cash Outlays</u>	
Well SRF Loan	90,634.34
Townsend Road WF Bonds	132,862.50
Fixed Assets Purchases	75,972.46
Tank Cleaning	5,010.00
Less Payables	<u>(9,611.91)</u>
Total Capital Account	\$294,867.39
<u>Office Account</u>	
Annual Audit	7,500.00
Clerk	1,170.00
Commissioner	1,500.00
Insurance	22,962.00
Supplies, Postage, Misc.	8,300.44
Telephone	3,592.71
Treasurer Bond	375.00
Website/Software Maintenance	2,330.15
Less Payables	<u>(7,900.79)</u>
Total Office Expense	\$39,829.51

Treasurer's Report FY 2023 (cont.)

<u>Operating Expenses</u>	
Contract Labor	7,079.89
Utilities	40,614.19
Health Insurance	24,633.04
Fuel	3,893.54
Supplies	31,298.56
Equip/Vehicle & Maintenance	7,420.67
Building Maintenance	1,080.00
Water Testing	3,394.00
Equipment/Tools	13,019.97
Operating Misc.	4,994.05
Less Payables	<u>(10,867.79)</u>
Total Operating Expenses	\$126,560.12

<u>Payroll Expenses</u>	
PWC	112,661.22
AGK	63,690.00
DMP	51,532.80
LMD	17,535.97
Middlesex Retirement Shortfall	2,960.00
Taxes & Misc. Exp.	5,204.70
Less Payables	<u>(97.46)</u>
Total Payroll Expenses	\$253,487.23

TOTAL FY 2023 Cash Outlays & Expenses **\$714,744.25**

Ending Bank Balances June 30, 2023

MSB Operating	13,271.85
MSB Payroll	13,448.93
MSB System Development	174,654.73
MSB Reserves	1,413,036.43
MSB Tax Receipts	207,240.85
UniBank for Savings	1,815.55
Petty Cash	<u>59.38</u>
Total Ending Bank Balance	\$1,823,527.72