

Drum Point Village West Condominium Association, Inc.

Balance Sheet

April 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Assets</b>			
Cash and Equivalents	\$ 28,354	\$ 269,997	\$ 298,351
Assessments Receivable (less allowance for doubtful accounts of \$18258)	1,265	-	1,265
Due from Replacement Fund	83,536	-	83,536
Prepaid Income Taxes	247	-	247
Prepaid Insurance	12,085	-	12,085
<b>Total Assets</b>	<b>\$ 125,487</b>	<b>\$ 269,997</b>	<b>\$ 395,484</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	9,150	-	9,150
Deferred Snow Expense	22,950	-	22,950
Due to Operating Fund	-	83,536	83,536
Prepaid Assessments	14,035	-	14,035
Total Liabilities	46,135	83,536	129,671
Fund Balance	79,352	186,461	265,813
<b>Total Liabilites and Fund Balance</b>	<b>\$ 125,487</b>	<b>\$ 269,997</b>	<b>\$ 395,484</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year To Date As of April 30, 2021**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 13,142	\$ 4,908	\$ 18,050
Interest Income	-	94	94
Misc Income	245	-	245
<b>Total Revenues</b>	<b>13,387</b>	<b>5,002</b>	<b>18,389</b>
<b>Expenses</b>			
Bad Debt Expense	900	-	900
Snow Removal	-	-	-
Critter & Pest Control	9,321	-	9,321
Bookkeeping	300	-	300
Accounting Fees	150	-	150
Bank Fees	5	-	5
Office Supplies	-	-	-
Postage	-	-	-
Telephone	-	-	-
Web Presence	19	-	19
Miscellaneous Expenses	16	-	16
Repairs & Maintenance	-	-	-
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	3,085	-	3,085
Irrigation Maintenance	-	-	-
Lawn, Landscape and Trees	-	-	-
Utilites - Electric	6	-	6
<b>Total Expenses</b>	<b>13,802</b>	<b>-</b>	<b>13,802</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(415)</b>	<b>5,002</b>	<b>4,587</b>
Fund balance as of April 1, 2021	76,577	181,459	258,036
New member contributions to working capital	3,000	-	3,000
Bad debt recovered from prior periods	190	-	190
<b>Fund Balance as of April 30, 2021</b>	<b>\$ 79,352</b>	<b>\$ 186,461</b>	<b>\$ 265,813</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year To Date As of April 30, 2021**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(415)	5,002	4,587
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
Decrease in Assessments Receivable	140	-	140
(Increase) in Prepaid Insurance	(257)	-	(257)
(Decrease) in Accounts Payable	(17)	-	(17)
Increase in Accrued Accounting Fees Payable	150	-	150
Increase in Prepaid Assessments	580	-	580
Net cash provided (used) by operating activities	181	5,002	5,183
<b>Cash Flows from Investing Activities</b>			
	-	-	-
<b>Cash Flows from Financing Activities</b>			
New member contributions to working capital	3,000	-	3,000
Bad Debt recovered from prior periods	190	-	190
Changes in interfund balances	15,185	(15,185)	-
Net cash provided (used) by financing activities	18,375	(15,185)	3,190
Net increase (decrease) in cash	18,556	(10,183)	8,373
Cash as of April 1, 2021	9,798	280,180	289,978
<b>Cash as of April 30, 2021</b>	<b>28,354</b>	<b>269,997</b>	<b>298,351</b>

**Supplimental Cash Flow Information:**

Cash Paid During the Period for:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-
Snow Removal	\$	-	\$	-	\$	-