SURPLUS LINES NEWS



A monthly newsletter brought to you by Morris Insurance Services and Consulting

FEBRUARY 2015

ILLINOIS: 2014 Year-End Tax Statements. Semiannual statements for July—December and the calendar Fire Marshall Tax Statements have been mailed to licensees. Look for the statements in the mail and file them by the due date—EVEN IF NO TAX IS DUE. http:// www.slai.org/info/info_taxstmts_yearend.html

INDIANA: REMINDER Bulletin 2016 dated April 11, 2014. Effective February 1, 2015, surplus lines producers will be required to use the OPTins system for surplus lines semi-annual tax filings and payments even if no premium tax is due. However, monthly affidavits and policy details should continue to be sent directly to the Department in hard copy form. http://www.in.gov/idoi/files/Bulletin 206.pdf

IOWA: 2014 ANNUAL REPORT: **The cutoff date for filing 2014 records will be midnight CST on February 28, 2015. From January 1, 2015 through midnight February 28, 2015 the producer will have the option to choose the current year (2015) or the previous year (2014) when making entries. After midnight on February 28, 2015 the producer will no longer have the option and all entries will be assigned to the current year (2015). https://www.iid.state.ia.us/slapp

LOUISIANA: Bulletin 2015-01 P&C Insurers Filing Procedures for Compliance with the Provisions of TRIA. https://ldi.la.gov/docs/default-source/documents/legaldocs/Bulletins/Bul2015-01-Cur-FilingProceduresForC

MAINE: 2015 1ST PAYMENT DUE 04/30/15.

http://www.maine.gov/revenue/forms/insurance/2015/15 ins 6.pdf

TENNESSEE: Rebating. Gifts and offers that are provided exclusively to those who purchase a policy will be presumed to be inducements and rebating in violation of Tenn. Code Ann. § 56-8-104(8) unless such gifts and/or offers are specified in the policy forms. http://www.tn.gov/insurance/documents/021315 Rebating Bulletin.pdf

WASHINGTON: CHANGE TO CARRIER LIST.

http://www.surpluslines.org/Docs/ ArchivedBulletins/15.01%20NAIC%20QUARTERLY% 20LISTING%2001.2015.pdf

WASHINGTON: DLRP LAW CHANGE.

http://www.insurance.wa.gov/laws-rules/legislation-rules/recently-adopted-rules/2014-07/index.html

CAREER CORNER

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STATE INFORMATION PORTAL "SIP"

The state information portal is a subscription service that provides access to up to date surplus lines regulatory and tax filing information for all U.S. states and jurisdictions.

For a nominal annual fee of \$275, you can sleep better at night knowing that you have current regulatory information and forms.

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