

ICR Accounting Report
April 2017

Normal Income for April 2017

Non-Normal expenses that occurred during the month of April 2017

Laboratory Analysis \$695.00

Electric - \$2,909.91 previous month \$1,362.98 for an increase of \$1,546.94

No transfers from the Chase account occurred for April 2017

Harvard accounts receivable amount on April 30, 2017 was \$ 4531.27

Harvard is current on their receivables.

A/R Ad Valorem Current year - \$13,052.69

Previous Month - \$74,194.02 for a decrease of \$61,141.33

Accounts receivable from the previous month was lowered by \$61,006.25

Respectively submitted,



Bruce Eldredge
MDI Taxes and Accounting

**ICR Sanitary District
Profit & Loss
April 2017**

CLIENT'S COPY

05/11/17

Accrual Basis

	Apr 17	Jul '16 - Apr 17
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	270,375.00
6140 - Int. on Bank/Savings Acc	366.84	4,443.05
62 - FEES		
6118 - Inspection Fee	225.00	4,950.00
6120 - Connection Fee	0.00	2,000.00
6123 - Application Fee/Transfer	210.00	2,135.00
6125 - Developer Lot Fee	0.00	24,250.00
Total 62 - FEES	435.00	33,335.00
6300 - Effluent Income	4,531.27	44,321.05
6600 - Miscellaneous Income	0.00	400.00
Total 61 - O & M REVENUES	5,333.11	352,874.10
6850 - Reimbursement Income	0.00	1,273.69
Total Income	5,333.11	354,147.79
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7220 - Acct Srv	0.00	35.00
7222 - Customer Billing	2.00	1,018.50
7223 - Meetings	140.00	140.00
7224 - Monthly Accounting Fee	475.00	4,275.00
7225 - Special Projects	0.00	602.50
7226 - Customer Records Maint.	75.00	774.50
7251 - Postage	9.20	70.63
7300 - Office Expense	163.00	1,679.47
7350 - Post Office Box Rental	0.00	66.00
7352 - Office Supplies	0.00	446.17
7353 - Telephone	60.23	481.84
Total ACCOUNTING & BOOKKEEPING	924.43	9,589.61
DISTRICT OPERATING OVERHEAD		
7215 - Website Maintenance	0.00	729.89
Total DISTRICT OPERATING OVERHEAD	0.00	729.89
Total 72 - ADMINISTRATIVE EXPENSES	924.43	10,319.50
Total 70 - O & M Expenditures	924.43	10,319.50
7250 - INSURANCE	2,511.00	8,376.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	19,716.68
7285 - District Clerk	154.00	803.00
7286 - Payroll Taxes	171.08	1,632.69
Total 73 - WAGES & SALARY EXPENSES	2,296.74	22,152.37
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	52,510.72
7572 - Contract Extras	550.00	8,800.00
Total OPERATOR EXPENSES	6,384.54	61,310.72
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,788.46	16,842.04
7550 - Hauling Sludge	0.00	5,737.42
7560 - Laboratory Analysis	695.00	9,826.09
7576 - Operating Permits	0.00	2,500.00

ICR Sanitary District

Profit & Loss

April 2017

05/11/17

Accrual Basis

	Apr 17	Jul '16 - Apr 17
Total PLANT OPERATING EXPENSES	2,483.46	34,905.55
PLANT UTILITIES		
7530 - Water	26.13	272.90
7532 - Telephone - Plant	68.78	687.80
7533 - Electric	2,909.91	15,576.32
7534 - Trash Disposal	0.00	162.00
Total PLANT UTILITIES	3,004.82	16,699.02
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	950.00
7580 - Maint/Repairs Out. Serv.	370.00	10,226.88
7590 - Plant Material & Supplie	496.29	3,849.98
7595 - Generator Maintenance	0.00	2,952.24
Total REPAIRS & MAINTENANCE	866.29	17,979.10
Total 75 -PLANT & OPERATING EXPENSES	12,739.11	130,894.39
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,787.50
7720 - Attny Fees Dist. Oper.	1,694.00	10,530.36
7722 - Litigation Fees	0.00	284.69
7750 - Engineering Services Dis	457.30	3,887.30
Total 77 - CONSULTING SERVICES	2,151.30	18,489.85
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	20,622.58	190,232.11
Net Income	-15,289.47	163,915.68

ICR Sanitary District
Balance Sheet
 As of April 30, 2017

CLIENT'S COPY

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	30,371.49
1020 - General Fund - 940	299,145.93
1030 Unrestr'd Cap Imprv 2000	233,859.17
1040 Restricted Capital 040	748,915.93
Total Checking/Savings	1,312,292.52
Accounts Receivable	
1105 - Harvard Receivable	4,531.27
1125 - Ad Valorem Tax Cur. Yr.	13,052.69
1150 - Ad Valorem Tax Prior Yr.	2,143.77
Total Accounts Receivable	19,727.73
Total Current Assets	1,332,020.25
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	50,967.07
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,087,062.27
Other Assets	
1900 - Accumulated Depreciation	-646,947.17
Total Other Assets	-646,947.17
TOTAL ASSETS	5,772,135.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	423.17
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	89.29
2360 - SUTA Payable	18.70
Total Other Current Liabilities	534.23
Total Current Liabilities	534.23
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,146,522.91
2530 Long Term Note Whispering	560,697.76
Total Long Term Liabilities	3,102,720.46
Total Liabilities	3,103,254.69
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	747,158.00
3815 - Unrestricted Net Assets	830,620.80
3910-Invested Net of Related De	1,235,308.47
Retained Earnings	369,841.51
Net Income	163,915.68

ICR Sanitary District
Balance Sheet
As of April 30, 2017

	Apr 30, 17
Total Equity	<u>2,668,880.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,772,135.35</u></u>