

MARCH 2018 BOARD REPORT

3/12/18

- Received notice from HUD that the fair market rent for Parkside Place II will increase to \$562.00 for a 1 bedroom and \$685.00 for a 2 bedroom effective 4/1/18.
- All of Parkside Place II annual evaluations have been completed. Their rent changes go into effect 4/1/18. Some tenants did have an increase in their rent and were not happy, however we can only go with the information provided. Rent is determined by income and medical deductions.
- Started on Parkside Place I annual evaluations on March 13th
- Interstate Elevator sent me notice that effective 4/1/18 their new rate will be \$487.57, this is an increase of \$464.35 a total of \$23.22 a month.
- Maintenance has informed me that the carpet in Parkside Place I lobby area will need to be replaced soon as it is showing wear and tear.
- Current # vacancies as of 3/12/2017 100% full (as of today)

#1—0 (waiting list of 3)

#2— 0 (waiting list of 2)

PPN—0 (waiting list of 15)