

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**April 30, 2021**

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
24,580.00	62,760.00	(38,180.00)	Regular Assessments	180,460.00	188,280.00	(7,820.00)	188,280.00
1.12	2.08	(0.96)	Interest Inc - Operating Fund	4.01	6.25	(2.24)	25.00
182.92	83.33	99.59	Interest Inc - Repl. Res. Fund	710.76	250.00	460.76	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
360.00	90.00	270.00	Bee Ads	540.00	270.00	270.00	1,080.00
<b>\$ 25,124.04</b>	<b>\$ 62,935.42</b>	<b>-\$ 37,811.38</b>	<b>Total Income</b>	<b>\$ 181,957.65</b>	<b>\$ 188,806.25</b>	<b>-\$ 6,848.60</b>	<b>\$ 192,451.00</b>
<b>\$ 25,124.04</b>	<b>\$ 62,935.42</b>	<b>-\$ 37,811.38</b>	<b>Gross Profit</b>	<b>\$ 181,957.65</b>	<b>\$ 188,806.25</b>	<b>-\$ 6,848.60</b>	<b>\$ 192,451.00</b>
<b>EXPENSES</b>							
540.00	540.00	0.00	Landscape-Contract	2,160.00	2,160.00	0.00	6,480.00
		0.00	Lifeguards			0.00	38,000.00
425.00	425.00	0.00	Newsletter Editor	1,700.00	1,700.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	3,730.00
300.00	300.00	0.00	Secretary	1,200.00	1,200.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	4,000.00	4,000.00	0.00	12,000.00
295.10	675.00	379.90	Payment Processing Fees	2,403.79	2,700.00	296.21	2,700.00
		0.00	Payroll Service	379.75		(379.75)	3,000.00
	45.00	45.00	Pest Control	134.34	180.00	45.66	540.00
1,637.60	1,458.33	(179.27)	Pool & Spa	4,076.87	5,833.33	1,756.46	17,500.00
	308.33	308.33	Common Area - Maintenance	125.00	1,233.33	1,108.33	3,700.00
		0.00	Wristbands	482.80	300.00	(182.80)	300.00
	83.33	83.33	Tennis Court- Service & Repair			0.00	1,000.00
27.69	300.00	272.31	Gas	116.00	1,200.00	1,084.00	3,600.00
917.85	1,166.67	248.82	Electricity	3,661.10	4,666.67	1,005.57	14,000.00
188.93	125.00	(63.93)	Refuse	755.72	500.00	(255.72)	1,500.00
164.52	133.33	(31.19)	Telephone & Pager	657.74	533.33	(124.41)	1,600.00
1,120.55	1,000.00	(120.55)	Water	1,571.59	4,000.00	2,428.41	12,000.00
	83.33	83.33	Pools & Spa Facilities		333.33	333.33	1,000.00
	100.00	100.00	Audit & Tax Preparation		400.00	400.00	1,200.00
77.00	208.33	131.33	Mailings, Postage & Copies	177.00	833.33	656.33	2,500.00
	50.00	50.00	Newsletter Postage/ Printing	110.85	200.00	89.15	600.00
275.00	125.00	(150.00)	Meeting Expenses/Social Functi	275.00	500.00	225.00	1,500.00
	416.67	416.67	Collection Expenses	563.82	1,666.67	1,102.85	5,000.00
1,084.88	1,125.00	40.12	Insurance Expenses	4,339.52	4,500.00	160.48	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	1,192.00	1,166.67	(25.33)	3,500.00
416.25	366.67	(49.58)	Insurance Exp - W/C	1,665.00	1,466.67	(198.33)	4,400.00
276.45	271.67	(4.78)	Office Supplies	1,264.65	1,086.67	(177.98)	3,260.00
	8.33	8.33	Civic Expenses	199.00	33.33	(165.67)	100.00
	41.67	41.67	Web Site		166.67	166.67	500.00
4,693.50	833.33	(3,860.17)	Professional Services	13,264.26	3,333.33	(9,930.93)	10,000.00
	83.33	83.33	Permits & License		333.33	333.33	1,000.00
	683.33	683.33	Taxes - Property	3,893.43	2,733.33	(1,160.10)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund		8.33	8.33	25.00
<b>\$ 13,738.32</b>	<b>\$ 12,250.42</b>	<b>-\$ 1,487.90</b>	<b>Total Expenses</b>	<b>\$ 50,369.23</b>	<b>\$ 48,968.33</b>	<b>-\$ 1,400.90</b>	<b>\$ 186,635.00</b>
<b>\$ 11,385.72</b>	<b>\$ 50,685.00</b>	<b>-\$ 39,299.28</b>	<b>Net Income</b>	<b>\$ 131,588.42</b>	<b>\$ 139,837.92</b>	<b>-\$ 8,249.50</b>	<b>\$ 5,816.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Cabana Rebuild**  
**April 30, 2021**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
12,400.00	25,000.00	(12,600.00)	Special Assessments	1,206,400.00	1,300,000.00	(93,600.00)	1,300,000.00
<u>\$ 12,400.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 12,600.00</u>	Total Income	<u>\$ 1,206,400.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 93,600.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 12,400.00</u>	<u>\$ 25,000.00</u>	<u>-\$ 12,600.00</u>	Gross Profit	<u>\$ 1,206,400.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 93,600.00</u>	<u>\$ 1,300,000.00</u>
<b>EXPENSES</b>							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
8,493.75		(8,493.75)	Update Plans	42,734.12	20,000.00	(22,734.12)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 8,493.75</u>	<u>\$ 0.00</u>	<u>-\$ 8,493.75</u>	Total Expenses	<u>\$ 55,276.66</u>	<u>\$ 33,000.00</u>	<u>-\$ 22,276.66</u>	<u>\$ 1,511,836.00</u>
<u>\$ 3,906.25</u>	<u>\$ 25,000.00</u>	<u>-\$ 21,093.75</u>	Net Income	<u>\$ 1,151,123.34</u>	<u>\$ 1,267,000.00</u>	<u>-\$ 115,876.66</u>	<u>-\$ 211,836.00</u>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of April 30, 2021

<b>ASSETS</b>	
Cash - Operating Fund	\$ 139,629.11
Cash - Reserve Fund	\$ 297,930.70
Cash - Cabana Rebuild	\$ 1,198,809.63
Old Accounts Receivable	\$ 116,062.00
Dues Receivable	\$ 42,020.00
Special Assessment Receivable	\$ 158,800.00
Other Current Assets	\$ 3,542.82
Due From JD Builders	\$ 29,500.00
<b>TOTAL ASSETS</b>	<b>\$ 1,986,294.26</b>

<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	8,181.65
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
<b>Total Liabilities</b>	<b>\$ 11,254.75</b>
Fund Balance	1,833,264.84
Current Year Net Income/Loss	141,774.67
<b>Total Fund Balance</b>	<b>\$ 1,975,039.51</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,986,294.26</b>