

# Weekly Major Equity Indexes Charts Newsletter

May 30, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 10-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 21-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	<i>since</i>	<i>Daily Bias (&gt; or &lt; 21-day EMA)</i>	<i>Daily Risk</i>	<i>Weekly Model</i>	<i>since</i>	<i>Weekly Bias (&gt; or &lt; 21-week EMA)</i>	<i>Weekly Risk</i>
S&P 500	<b>S</b>	30-May	bullish	slightly bearish	<b>L</b>	22-May	bullish	slightly bullish
German DAX	<b>S</b>	30-May	sideways	neutral	<b>S</b>	17-May	bullish	slightly bearish
UK FTSE	<b>S</b>	30-May	bullish	bullish	<b>L</b>	24-Apr	bullish	bullish
France CAC	<b>S</b>	25-May	slightly bearish	slightly bearish	<b>S</b>	17-May	bullish	slightly bearish
Italy Borsa Italiana	<b>S</b>	24-May	slightly bearish	slightly bearish	<b>S</b>	22-May	bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long the S&P 500 while above the 21-day EMA

- The S&P 500 is trading off record highs
- It remains above its 21-day EMA
- The target of the fifth Elliott wave is 2,477
- Initial resistance: 2,419
- Further resistance: 2,447 & 2,476
- Immediate support: 2,406
- Further support: 2,353 & 2,322 & 2,305
- Fast stochastics: bullish
- MACD: slightly bullish



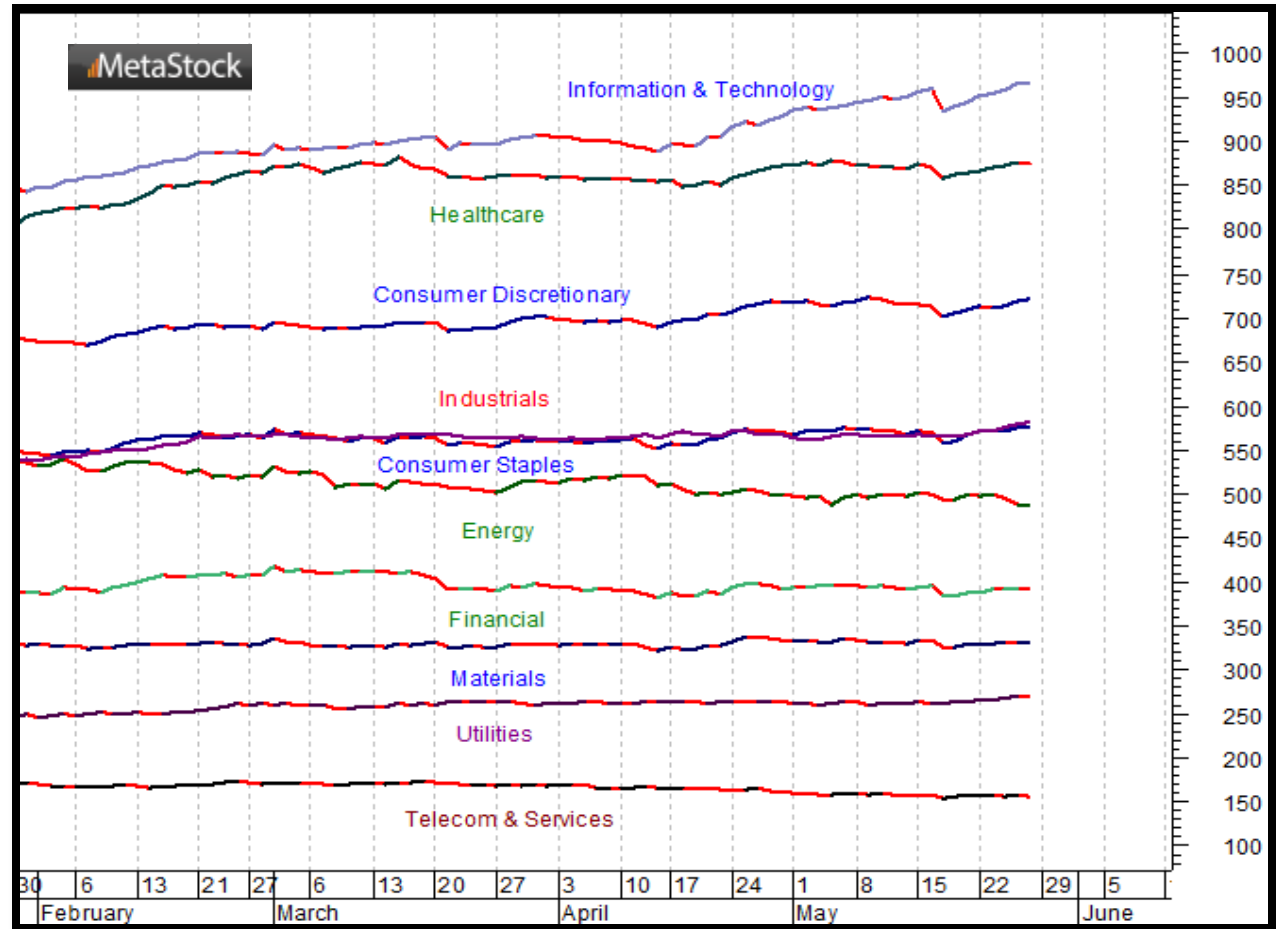
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# S&P 500 - Sectors

**Comment:**

Most of the 10 S&P 500 Sectors are rising.

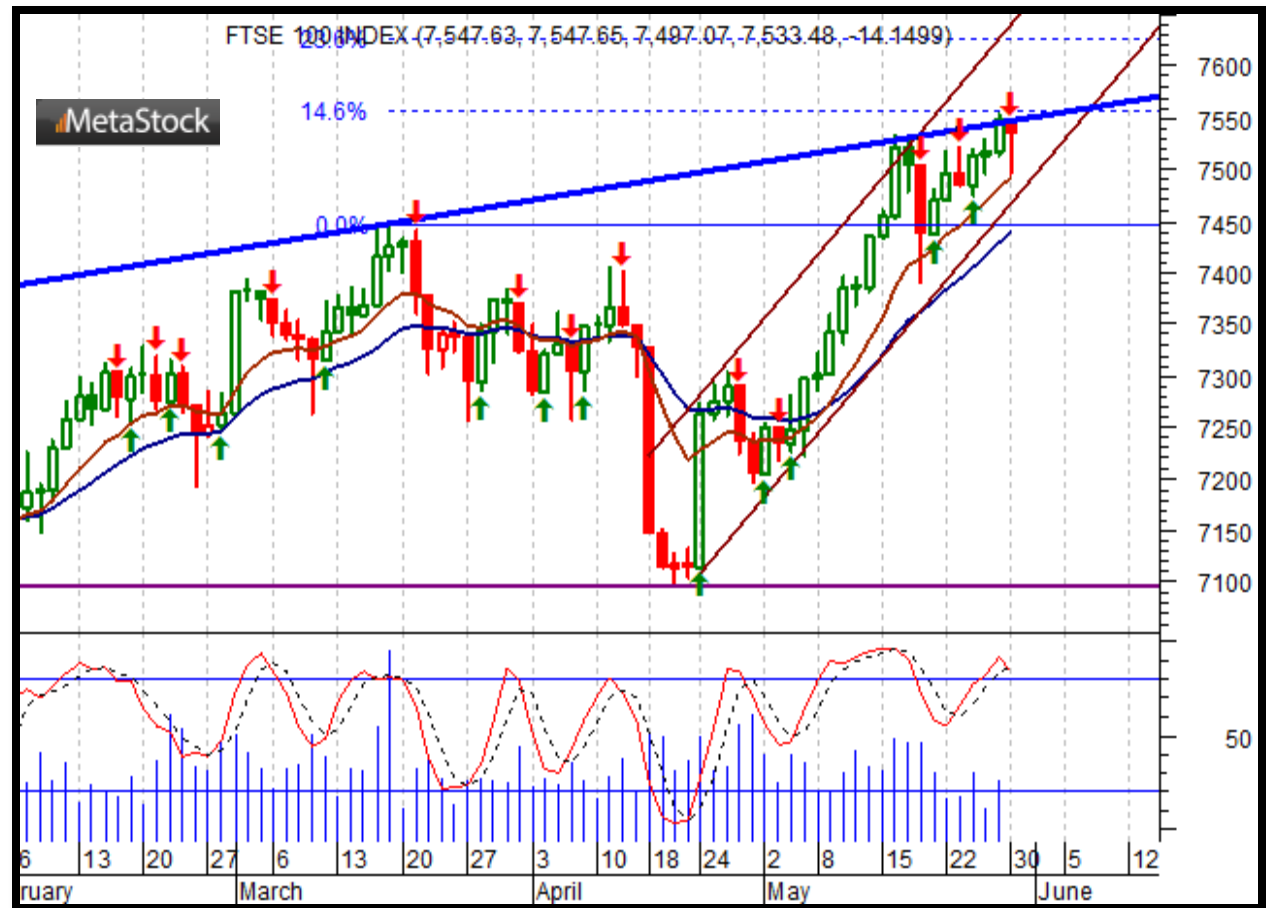


# G7 Equity Index Trade Idea

**Comment:**

**Long FTSE while above the 10-day EMA**

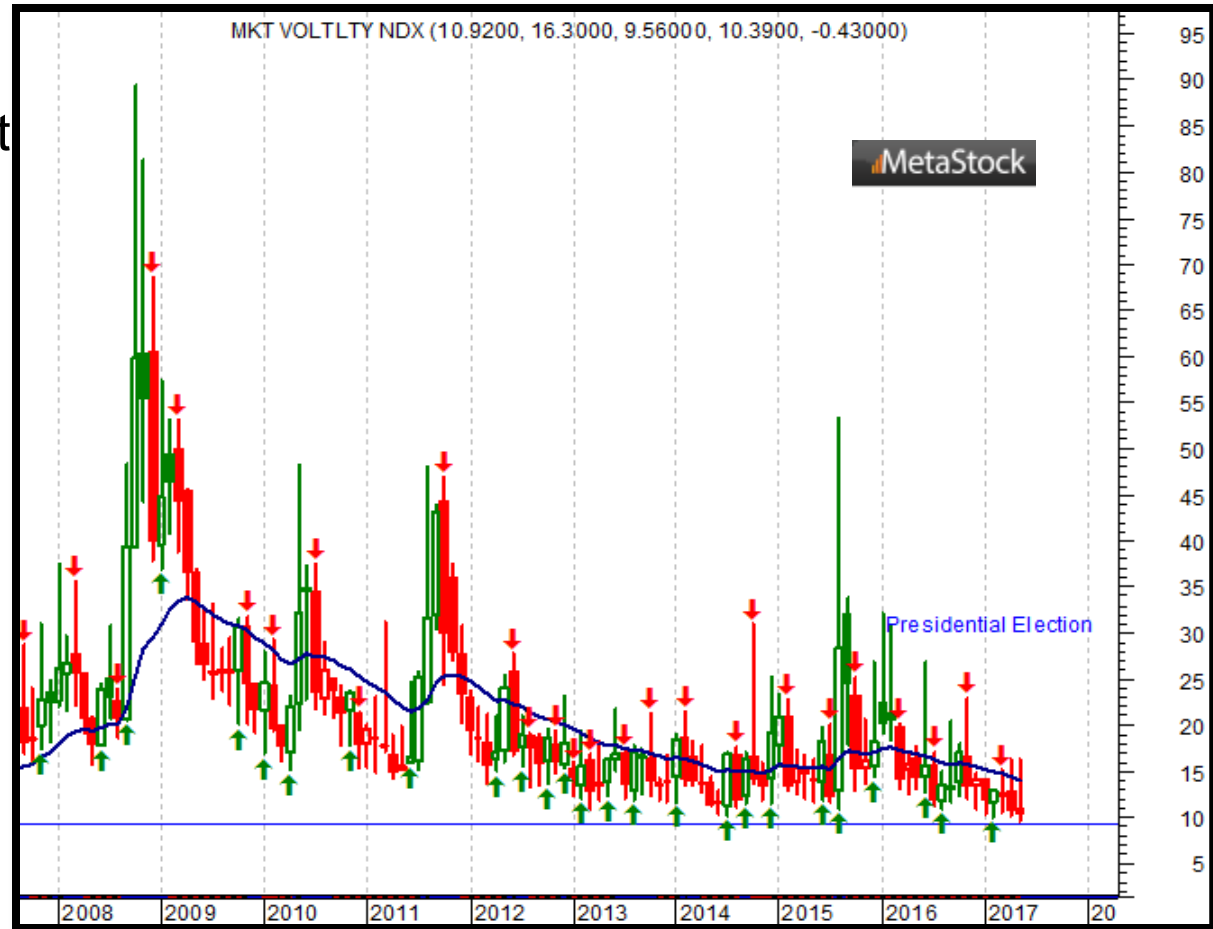
- The FTSE remains firm near a record high
- It almost reached the 14.6% Fibonacci extension
- Initial resistance: 7,557
- Further resistance: 7,625
- Immediate support: 7,492
- Further support: 7,447, 7,389 & 7,097
- Fast stochastics: bullish



# S&P 500 - VIX

**Comment:**

The VIX remains at significant lows!  
Why?



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	30-May	slightly bearish	slightly bullish	S	17-May	sideways	neutral
Russia	S	30-May	slightly bearish	slightly bearish	S	17-May	slightly bearish	slightly bearish
India	L	25-May	bullish	bullish	L	24-Apr	bullish	bullish
China- Shanghai	L	19-May	bullish	bullish	L	12-May	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model



# BRIC Equity Index Trade Idea

**Comment:**

**Long BSE Sensex while above the 21-day EMA**

- Sensex is trading at record highs
- It trades well above its rising 21-day EMA and is overbought (standard for a string uptrend)
- Initial resistance: 31,365
- Further resistance: 32,815
- Immediate support: 30,712
- Further support: 30,475 & 29,800
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short