

Belmont Board of Trustees Meeting – Minutes

February 26, 2016

All Trustees in attendance except Jim Hilliard.

1 – Alan called the meeting to order.

2 - Unanimous approval of minutes from the January meeting.

3 - Financial Update – Connie Donovan (Treasurer) provided an update on the net income, expenses and reserves. A motion was made to accept the Treasurer’s report and it was passed unanimously.

4 - Restaurant Report – The only update regarding the restaurant was that the new contract was signed.

5 - Facility and Site – Jay Donovan

- Roofing project for Buildings One and Two is underway.
- Pointing, caulking, and sealing of mid-rise buildings started.
- An update of projects was provided.
- An update of units for sale was provided in advance of the meeting.

6 – An ARC Form from unit owner 514 to install recessed lights was approved unanimously.

7 – A motion was made and passed unanimously to approve the actions of the board between meetings.

8 – Meeting adjourned.