TOWN OF MARBLE, COLORADO ORDINANCE NUMBER 5 SERIES OF 2004

AN ORDINANCE OF THE TOWN OF MARBLE, COLORADO, FIXING AND CERTIFYING THE MILL LEVY FOR THE 2005 FISCAL YEAR.

WHEREAS, the Board of Trustees of the Town of Marble, Colorado, by Resolution No.6, Series of 2004, has adopted the Town of Marble Budget for Fiscal Year 2005, in accordance with the Local Government Budget Law of Colorado; and

WHEREAS, the Board of Trustees of the Town desires to fix and certify a mill levy to be levied upon all taxable property within the Town, to provide sufficient fund to pay the proposed expenditures for the Fiscal Year 2005; and

WHEREAS, the 2005 valuation for assessment for the Town of Marble as certified by the Gunnison County Assessor is \$2,767,280; and

WHEREAS, the Town of Marble's mill levy for Fiscal Year 2005 is 6.505 mills.

NOW, THEREFORE, the Board of Trustees of the Town of Marble, Colorado, ordains that:

- Section 1. For the purpose of meeting all general operating expenses of the Town of Marble during Fiscal Year 2005, there shall be assessed upon each dollar of the total assessed valuation of all taxable property within the corporate limits of the Town of Marble a mill levy at a rate of 6.505 mills.
- Section 2. That for the purpose of meeting all bonds and interest of the Town of Marble during Fiscal Year 2005, there shall be assessed upon each dollar of the total valuation of all taxable property within the corporate limits of the Town of Marble a mill levy of zero (0) mills.
- Section 3. The Town Clerk is hereby directed to certify to the County Commissioners of Gunnison County the mill levy for the Town of Marble as herein above determined and set, no later than December 15, 2004.
- <u>Section 4.</u> This Ordinance is effective upon passage by a majority of all members of the Board of Trustees, and upon adoption as provided in C.R.S. §29-1-108.

Read, adopted and ordered published by title by a vote of _____ to ____ this 4th day of November, 2004.

TOWN OF MARBLE, COLORADO

by Hal Sidelinger, Mayor

ATTEST:

Clerk