

CEDAR COVE HOA
BOARD OF DIRECTORS MEETING
May 25th, 2019

Minutes of the Board of Directors Meeting of the Cedar Cove HOA, Lincoln, Nebraska, held at 10:30 a.m. on the 25th day of May 2019.

I. CALL TO ORDER

Board Member Dave called the meeting to order at 10:45 am.

II. ROLL CALL OF OFFICERS

Present: Dave Fitzekam, Ken Cousino, Dan Nissen, Ashley Pierce, and Joel Pierce.

Absent: Tammy Walter (Property Manager)

III. Current Financial Condition.

Dave reported on the financial cash flow for the month of April 2019:

Total Income: \$9,600.00

Real Estate Taxes: -

Utilities: \$354.39

Maintenance Expense: \$7,214.91

Repairs Expense: -

Insurance: -

Management Fee: \$637.19

Miscellaneous: \$178.21

Interest Expense: -

Depreciation and Amortization Expense: -

Total Expenses: \$8,384.70

Motion by Dave Fitzekam, seconded by Joel Pierce to approve the financial report for April 2019.

Motion Carried

IV. Election of Officers

Dave Fitzekam – President

Dan Nissen- Vice President

Joel Pierce- Treasurer

Ashley Pierce- Secretary

Ken Cousino- member

V. Management Report

Financial summary was available for overview. Proposal to provide quarterly reports to Homeowners discussed. Tammy will be contacted to begin work on report.

Board minutes and quarterly financial reports will be available for homeowners.

Dave made a motion to adjourn the meeting at 12:30 pm. Seconded by Joel. Motion Carried.