



LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 790-2807

BOARD OF DIRECTORS' MEETING
5215 Oakton Street, Skokie, IL 60077 (847-324-3174)
Tuesday June 17, 2014 Time 9:00 a.m.

LIMRiCC MINUTES

Call to Order, Roll Call

Susan Dickens called the meeting to order at 9:02 a.m. The roll was called and the following Board members were present to establish a quorum:

Lenora Berendt, Kevin Davis, Susan Dickens, Jennie Mills and Stacy Wittmann

Others present: April Krzeczowski, Executive Director

Introduction of Visitors / Public Comments

Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.

There were no visitors present

Consent Agenda

Wittmann moved, seconded by Berendt that it be:

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the May 20, 2014 LIMRiCC Board Meeting Minutes (Exhibit A.1 – A.3)
- c. Acceptance of the May 20, 2014 LIMRiCC Executive Session Board Meeting Minutes
- d. Approval of the payment of bills for May 21, 2014 through June 17, 2014 LIMRiCC Business Services in the amount of \$11,216.09 (Exhibit B.1)
- e. Approval of the payment of bills for May 21, 2014 through June 17, 2014 Joint Self-Insurance Pool (JSIP) in the amount of \$1892.80 (Exhibit B.1)
- f. Approval of the payment of bills for May 21, 2014 through June 17, 2014 Purchase of Health Insurance Program (PHIP) in the amount of \$519,122.43 (Exhibit B.1)
- g. Approval of the payment of bills for May 21, 2014 through June 17, 2014 Unemployment Compensation Group Account (UCGA) in the amount of \$26,811.84 (Exhibit B.1)
- h. Approval of Balance Sheet and Detail of Expenditures for May 2014 (Exhibit C.1 - C.2)

Roll was called with the following results: 5 yes, 0 no. Motion carried.

Action #1

Discuss and Approve FY2015 Budget (Exhibit D.1 - D.3)

Mills moved, seconded by Berendt that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS APPROVE THE FY2015 BUDGET

Roll was called with the following results: 5 yes, 0 no. Motion carried.

Action #2

Discuss and Approve FY2014 Audit Engagement Letter

Mills moved, seconded by Wittmann that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS APPROVE BRIAN ZABEL & ASSOCIATES P.C.
AUDIT ENGAGEMENT LETTER IN THE AMOUNT NOT TO EXCEED \$4,200

Roll was called with the following results: 5 yes, 0 no. Motion carried.

Action #3

Discuss and Approve the JSIP Reserve Balance

Wittmann moved, seconded by Berendt that it be:

RESOLVED THAT THE LIMRICC BOARD OF DIRECTORS NOT DISTRIBUTE THE JSIP RESERVE BALANCE BACK TO THE MEMBERSHIP AS OF 07/01/2014 DUE TO PENDING CLAIMS AND TO REEVALUATE DISTRIBUTION DURING THE FIRST HALF OF FY2015 AFTER THE ACTUARIAL OPINION HAS BEEN ISSUED

Roll was called with the following results: 5 yes, 0 no. Motion carried.

Action #4

Discuss and Approve Actuary Quotes

Berendt moved, seconded by Wittmann that it be:

RESOLVED THAT THE LIMRICC BOARD OF DIRECTORS APPROVE MADISON CONSULTING GROUP CONTRACT FOR ACTUARIAL SERVICES IN AN AMOUNT NOT TO EXCEED \$12,000.00.

Roll was called with the following results: 5 yes, 0 no. Motion carried.

Executive Session – Personnel

For the purposes of discussing “The performance of specific employees of the public body.” 5ILCS 120/2(c)(1).

Wittmann moved, seconded by Mills to close the open session and go into Executive Session for Personnel purposes at 9:20 a.m.

Roll was called with the following results: 5 yes, 0 no.

Berendt moved, seconded by Wittmann to reconvene the regular session at 9:40 a.m.

Roll was called with the following results: 5 yes, 0 no.

Information Item #1

Executive Director’s Report (Exhibit E.1)

Krzeczkowski reported the following:

LIMRiCC began working on PHIP’s Summary Plan Document (SPD) with Assurance and ERISA Pros. Currently LIMRiCC needs the fulltime definition form all PHIP member libraries to be included in the SPD. An email has been sent out to members requesting this information. Full time will be defined as 30 hours or more for all large libraries (those with at least 50 full time equivalent employees) all small libraries will define their full time requirement. Any employees not meeting the full time definition and work at least 20 hours per week will be considered part-time and are subject to the one year waiting period.

New Business

There was no new business.

Next Board Meeting and Location

The next LIMRiCC Board Meeting will be Tuesday, July 15, 2014 at the Skokie Public Library at 9:00 a.m.

Adjournment

Dickens made a motion to adjourn the meeting by acclamation at 9:50 a.m.

Minutes prepared by April Krzeczowski

Kevin Davis