

Kimberly R. Snavely

From: Nicholas Schroeder <nshroeder@mnsia.com>
Sent: Monday, August 5, 2019 2:05 PM
To: Kimberly R. Snavely
Subject: SLAM Update 8_2_19

MN Surplus Lines Licensees,

URGENT*** PLEASE READ THE FOLLOWING ENTIRELY BEFORE COMPLETING THE 1st HALF 2019 MN STAMPING FEE REPORT*******

The due date for stamping fee payment/report and surplus lines tax payment/report is August 15, 2019 for the 6 month period ending June 30, 2019. **SLAM and MN Revenue DO NOT SEND INVOICES** for payments due. It is the licensee's responsibility to complete and file the reports with each office. The stamping fee report can be found on our homepage, www.mnsia.com. There is a clickable link under the News column on left side of page. The form IG260 Surplus Lines Tax Report can be accessed here: https://www.revenue.state.mn.us/sites/default/files/2019-03/ig260_19.pdf

Please be certain to **read and follow the instructions for each report carefully**. Please be sure to enter the premium on the correct line on the stamping fee report. Stamping fee payment shall be made on all transactions **FILED** in our system from 1/1/2019 through 6/30/2019. Surplus lines tax is payable on all transactions with **EFFECTIVE DATES** 1/1/2019 through 6/30/2019. Stamping fee report and payment is to be sent to the Surplus Lines Association of MN. Form IG260 and surplus lines tax payment is sent to MN Revenue.

Stamping Fee payments can now be made electronically. Please email our office if you are interested in making your stamping fee payment electronically and we will provide additional info.

If you are not the person that completes and files the reports in your office, please forward on to the correct person. This email is being sent to all surplus lines licensee contacts we have on file. If you have already completed the reports, you may still be receiving this email.

Reports of no activity are required even if no business was written in the term.

Please contact our office with any questions or concerns.