

Investor Education Series
Due Diligence Questions - II

The following are very simple, straight-forward Due-diligence questions investors may want to consider asking a potential advisor.

As I mention to individuals who attend my financial literacy seminars, this is ***your money*** . ***Never lose sight of that*** . And never be afraid to ask the tough questions of those that you're entrusting that money with. I've oftentimes said that we are a dime-a-dozen. Asking the right questions should help you better recognize those that have the necessary competence and ethics vs. those that are just pushing products.

Below are some questions to perhaps consider asking:

- Can you tell me about your industry Designations?
- How does your typical day begin & end .. What happens in-between?
- What's the difference between the Suitability & Fiduciary Rule, and which are you bound to?
- How often should I expect to hear from you?
- What Sort of Economic reports do you follow? And why?
- What are the three most important economic reports you would recommend & Why? When are they published?

About the Author:

The author, Joseph E. Camargo, is the founder & Portfolio Manager of Phoenix Financial. Mr. Camargo has over 28 years experience in the Financial Services industry and is a graduate of the **College for Financial Planning**, attaining the **AAMS® & *AWMA®** designations (***one of only 1,250 professionals across the country to do so**). He has also held **FINRA Series 65** license, **Series 24, Series 7, Series 63, Series 6**. Mr. Camargo is also a **Chartered Market Technician** candidate.

Joe presently lives in the South Shore area with his wife and two youngest children.

* Source: FINRA. Data as of May 2016

