

X

ORDINANCE NO. 625

An Ordinance in relation to and prescribing the form of the bonds of the city of Garnett authorized by ordinance No. 621 of said city and being an ordinance authorizing and making certain improvements, enlargements, repairs and extentions to the water-works system of the city of Garnett, state of Kansas, and directing the issuance of the bonds of said city and to pay the costs thereof.

BE IT ORDAINED by the Mayor and Commissioners of the city of Garnett, Kansas:

Section 1. That the bonds and coupons provided for by ordinance, 621 of the city of Garnett, passed and approved on ^{number} ~~first~~ ^{Third} day of March A.D. 1915, ^{shall be} ~~are~~ of substantially the following form to wit:

United States of America
State of Kansas
City of Garnett ^{improvement} Waterworks bond of 1915.
County of Anderson
No. _____
\$500.00.

Know all men by these presents: That the city of Garnett, in the county of Anderson and state of Kansas, acknowledges itself to owe and for value received hereby promises to pay to bearer, the sum of Five Hundred Dollars (\$500.00) lawful money of the United States of America on the first day of April A.D. 1935, together with the interest on said sum from the date hereof until paid at the rate of 5% per annum, payable semi-annually on the first day April and October in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due; both principal and interest payable in lawful money of the United States of America at the Fiscal Agency of the state of Kansas in the city of Topeka in the state of Kansas and for the prompt payment of this bond with interest as aforesaid at maturity, the full faith and credit of said city ~~is~~ hereby irrevocably pledged.

This bond is issued by the said city for the purpose of making certain improvements, enlargements, repairs and extentions to the waterworks system of the city of Garnett and authorized by ordinance No 621 of said city. Passed and approved on the 3rd day of March 1915, and under and by virtue of the provisions of chapter 124 of the laws of the state of Kansas

for the year 1913 ~~for the purpose of paying the costs of~~ said improvements enlargements, repairs and extentions of said waterworks system of said city, ^{to be} in accordance with plans and specifications heretofore approved by the Public Utilities Commission of the state of Kansas, on the 26th day of February, 1915.

AND IT IS HEREBY CERTIFIED AND RECITED, that all acts and conditions and things required by the laws of the state of Kansas to be done precedent to and in the issue ^{ance} of this bond have been properly done happened and been performed in regular and due form and time as required by law, and that the total indebtedness of said city, including this bond does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the said city of Garnett by its Board of Commissioners has caused its corporate seal to be hereunto affixed and this bond to be signed by its Mayor and attested by its city clerk and each of the coupons hereto attached to be executed by the original or lithographic fac simile signatures of said Mayor and Clerk the first day of April A.D. 1915.

Mayor.

Attest:

City Clerk.

(Form of Coupon)

No-----

\$125.00

On the first day of ~~April~~ ^(October) at the Fiscal Agency of the state of Kansas at the city of Topeka, the city of Garnett, Anderson county Kansas, hereby promises and agrees ^{to} and will pay to bearer the sum of Twelve ~~dollars~~ ⁵⁰ and Fifty ^{Dollars} /100 ~~(^{to})~~ lawful money of the United States of America for semi annual interest due that day on its waterworks improvement bond of 1915, dated April 1st, 1915.

Mayor.

Attest:

City Clerk.

Auditor of State.

Section 2 That each of said bonds shall be signed by the Mayor and attested by the signature of the city clerk with the corporate seal of said city, affixed, and said interest coupons shall be executed by the original or lithographic fac simile signatures of said Mayor and Clerk, and said officials are hereby authorized and directed to so execute the said bonds and coupons for and on behalf of said city and after their execution they shall be registered by the city clerk of the city of Garnett, Kansas and county clerk of Anderson County and the Auditor of the state of Kansas who shall respectively endorse on each certificate in substantially the following forms respectively to wit:

(City Clerks Certificate)

State of Kansas, Anderson County ss,
I, F.S. Mitchell, city clerk of the city of Garnett, Anderson County State of Kansas do hereby certify that the within bond was duly authorized, executed and registered in my office this _____ day of _____ 1915.

F.S. Mitchell

City Clerk.

(County Clerks Certificate)

State of Kansas, Anderson County ss,
I, C.B. Spradlin, County Clerk of the county of Anderson do hereby certify that the within bond being one of a series of \$1 each of like date and amount, and one bond of a like date, ^{but for \$250.00} has been registered in my office witness my hand and official seal this _____ day of _____ 1915.

C.B. Spradlin

County Clerk.

(State Auditors Certificate)

Office of the Auditor of State of the State of Kansas;
I, *W. E. Davis*
Auditor of State of Kansas do hereby certify that the within bond has been regularly and legally issued, that the signatures attached thereto are genuine and that the same has been duly registered in my office according to law, in testimony whereof I have hereunto set my hand and affixed my seal of office at the city of Topeka this _____ day of _____ 1915.

W. E. Davis

Auditor of State.

on 3. That after said bonds shall be so executed and registered they shall be delivered to the purchaser thereof, at not less than par value, and all proceeds derived from such sale shall be placed in a special fund, to be used solely for the purpose for which said bonds recite they are being issued.

Sec. 4. That the Mayor and board of commissioners of said city of Garnett, shall annually levy on all of the taxable property, real, personal or mixed within the corporate limits of said city, such taxes in addition to all other city taxes, as shall be sufficient to raise the amount required to meet the interest on the bonds issued hereunder when and as the same becomes due and also to provide a sinking fund according to law to liquidate the principal thereof at maturity.

Section 5. That this ordinance shall be in full force and effect from and after the time required by law from its passage and approval and publication in the official paper of said city.

Passed and approved this 29th day of March A.D. 1915.

B. J. ...
Mayor.

Attest:

F. S. Mitchell
City Clerk.