

gather  grow  lead

**EVERMORE**



**ANNUAL  
REPORT**

# COMMUNITY IMPACT

2200  
VISITS

182  
ACTIVITY  
KITS  
DELIVERED

2154  
SNACKS/MEALS  
SERVED

41  
YOUTH  
VOLUNTEERS

BY 646  
PROGRAM  
PARTICIPANTS

257  
HOURS OF  
FREE  
PROGRAMMING

## MEANINGFUL RELATIONSHIPS

**Charlene Fauni and Trishia DeGuzman have been involved with Evermore in many different capacities. Charlene started in grade 4 and Trishia in grade 6 as participants at the Greenway After School Program.** Charlene became involved with Evermore in Grade 11 by volunteering to help with the 2017 Summer Day Camp and then through a leadership partnership program with Daniel McIntyre Collegiate Institute (DMCI) in Grade 12. Charlene is currently enrolled in the University of Manitoba working towards an accounting degree.

Trishia graduated from Greenway school in grade 6, remained connected with the organization by becoming a Junior volunteer in Grade 7 and volunteered at the 2017 Summer Day Camp. In grade 10, Trishia also volunteered with Evermore through the leadership partnership program with DMCI. In the Summer of 2022 Trishia was hired to be the Program Coordinator for the Rotary Leadership Program where she planned and facilitated the activities. Trishia is currently enrolled at CDI college working towards becoming a dental assistant.

**When Charlene and Trishia turned 18, they were hired as Program Facilitators at Evermore's After School Programs.**

During this time Evermore staff worked on developing Charlene and Trishia's leadership and mentorship skills. The Program Facilitator training process includes providing opportunities for participants to work on physical, emotional and social development. Charlene and Trishia practiced being supportive, encouraging, setting boundaries and limitations, teaching healthy eating, and building trusting and honest relationships.



I remember getting the opportunity to help paint a mural. It was an image showing a group of patrols at Greenway School. I felt inspired by the image ... **This moment showed both the importance of helping the community and recognizing those who keep the community safe.**

While volunteering, there was an activity where each person had a designated bucket, every program, we would all take the time to write out a compliment about another student and place it in their bucket. At the end of the term, we were able to read the compliments. **This was memorable for me, not only because I was able to give compliments and support other participants, but I also got to witness the impact I had on others.**



I decided to keep these notes "You are a nice and helpful volunteer at day camp", "You are the funniest girl in the world, and you are one of my friends" "You are awesome!" This activity encompasses two of the core values at Evermore, including empowerment and building meaningful relationships. **Through this, I saw the importance of creating a positive environment where participants can feel welcomed and can carry these values into their future.**

Transitioning to being staff took some courage, as I was used to assisting rather than leading. I remember the first gym game I led at greenway school, a time before I learned how to project my voice. I was quiet and intimidated, despite knowing that the space I was in was safe and free from judgement. Afraid to mess up, I spoke slowly, almost in a rehearsed manner. Then came the first mistake, I nervously chuckled, thinking that I had made a fool of myself. But to my surprise, the gym stayed silent with the kids listening attentively. All I could see were the participants eyes, eager to know what the game was going to be. **At that moment I realized that it was okay to mess up and make a fool out of myself.** Regardless, the kids still valued what I had to say, and I was able to get through the program feeling accomplished. **At Evermore, not only do we emphasize growth for our participants, but as staff we show that we are also continuously growing as individuals.** - Charlene

Being part of Evermore **from participant to volunteer to staff** has impacted me a lot in life. As a

participant it's helped me become less shy and to try new things. **Being a volunteer has help made me realize that I enjoy working with kids which is why I want to be a pediatric dentist.** Being a staff member ... I've learned a lot by interacting with different age groups and people. As well as being patient and learning new skills such as planning months of program and learning to go with the flow when things don't go as planned. Being part of Evermore has provided me with lots of opportunities and advantages, with the different skills I've learned such as with my dental assisting program due to the different ages I've interacted with gives me that advantage of being able to socialize with different patients. - Trishia

**Evermore is proud to be a part of both Charlene and Trishia's journeys to become successful, confident, courageous, strong women and future leaders of our community.**



# MESSAGE FROM CHAIRPERSON & EXECUTIVE DIRECTOR

Evermore Gather Grow Lead Inc. spent 2022 weathering the tail end of the pandemic and navigating a return to in-person service delivery. Evermore had experience with developing a new curriculum for pandemic programming but reopening after 2.5 years was an entirely new challenge for the organization. Starting over gave Evermore an opportunity to evaluate previous services and determine a new path moving forward.

- In-person after school programs resumed for the 2022/2023 school year. Due to staff shortages, Evermore programs resumed in October 2022 with a new schedule.
- Evermore had to hire and train a new part-time staff team.
- Evermore Full-time staff moved to a hybrid in-office schedule.
- Evermore Staff continued to offer Zoom after-school programming on Thursdays as many families were not comfortable having their children attend in-person.

**This past year, Evermore's Board of Directors continued its commitment to implementing board governance with a consultant.**

The board has maintained its composition over the past year, with no changes in board membership. The board continues to represent a diverse set of skills and perspectives. The board continues to work on the expansion of the board through on-going recruitment.

**Evermore was also able to resume our Junior Volunteer program and High School Volunteer partnership.**

In 2022, Evermore resumed in-person programming, maintained a virtual program, and was able to engage with the community by holding three successful in-person Family Fun Nights. Planning for the future has been challenging. Although Evermore's financial position is currently stable, funding to maintain operations continues to be difficult, especially funds for

core operations and staffing due to minimum wage increases. Evermore expects this trend to remain well into the next few years.





**Evermore's success as always, is due to the passion and dedication of it's Staff and Volunteers who are committed to fostering a safe, caring and inspiring environment for children we serve.**



Evermore would like to express our heartfelt gratitude to the entire Evermore team. Evermore would like to thank our Board of Directors and Volunteers for their contributions and our dedicated full and part time staff for their continued efforts and adaptability during the restoration of our programs.

**Utmost gratitude is extended to the following funders and organizations who supported Evermore in 2022:**

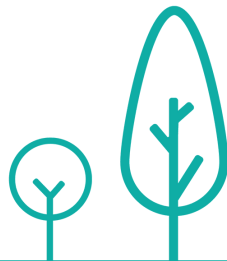
- Assiniboine Credit Union
- City of Winnipeg
- Daniel McIntyre / St. Matthews Community Association
- George Weston Ltd.
- Government of Canada
- Lount Foundation
- Province of Manitoba
- Telus
- The Winnipeg Foundation
- United Way of Winnipeg
- Youth Agencies Alliance



**Moving forward, Evermore will continue to evaluate how it will keep up with the many changes within the Non-Profit Sector,** from availability of funding and increasing costs to attracting quality staff who are the foundation of the healthy relationships Evermore has with its participants.

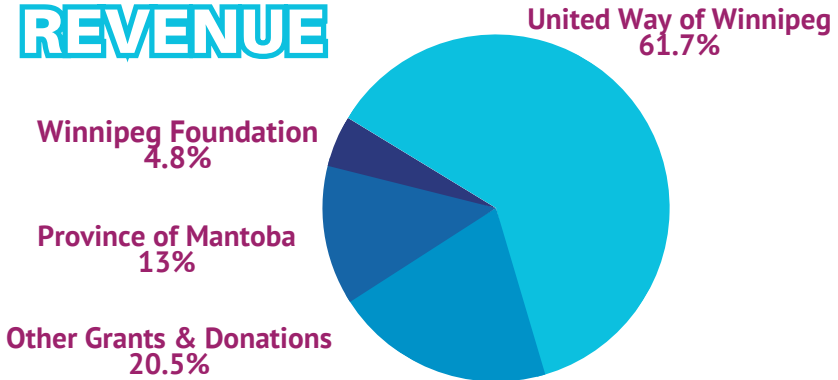
*Mykiala Vermette*  
**Chairperson**

*Keris Chinery*  
**Executive Director**

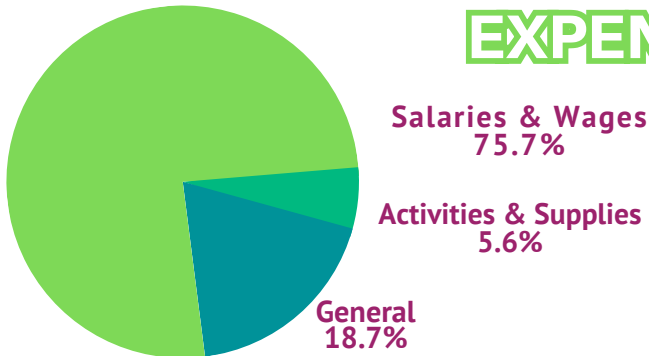


# FINANCIAL HIGHLIGHTS

## REVENUE



## EXPENSES



2022 REVENUE	\$225,074
DEFERRED INCOME	\$340,866
2022 EXPENSES	\$234,940

Audited Financial Statements available by request or on our website

# FUNDERS & PARTNERS

THANKS TO YOUR SUPPORT, EVERMORE IS ABLE TO REMAIN A STABLE AND TRUSTED PRESENCE IN WINNIPEG'S WEST CENTRAL COMMUNITY, PROVIDING HIGH-QUALITY RECREATIONAL AND DEVELOPMENTAL PROGRAMMING.

- ASSINIBOINE CREDIT UNION
- BIG BROTHERS BIG SISTERS OF WINNIPEG
- CITY OF WINNIPEG
- DANIEL MCINTYRE / ST. MATTHEWS REVITALIZATION INC
- GEORGE WESTON LIMITED
- GOVERNMENT OF CANADA
- GREENWAY SCHOOL
- HARVEST MANITOBA
- JOHN M KING SCHOOL
- LOUNT FOUNDATION
- PROVINCE OF MANITOBA



- TELUS
- WELLINGTON SCHOOL
- THE WINNIPEG FOUNDATION
- WINNIPEG SCHOOL DIVISION
- UNITED MENTORING NETWORK
- UNITED WAY OF WINNIPEG
- YOUTH AGENCIES ALLIANCE

EVERMORE WOULD ALSO LIKE TO RECOGNIZE THE TRUST AND COMMITMENT RECEIVED FROM ALL PRIVATE DONORS



# STAFF

BY BUILDING MEANINGFUL RELATIONSHIPS AND BY PRACTICING CONSISTENCY AND STABILITY, CHILDREN ARE FREE TO GATHER, GROW AND LEAD

**EXECUTIVE DIRECTOR**  
KERRIS CHINERY

**ASSOCIATE DIRECTOR**  
JENNY MARK

**PROGRAM MANAGER**  
CORY KLASSEN

- PROGRAM STAFF**
- ANGELA GUIBOCHE \*
  - BYRON VENDICACION +
  - CHARLENE FUANI +
  - GIO GARCIA \*
  - KYLER HARPER \*+
  - SOFIA DIOKNO +
  - TRISHIA DE GUZMAN \*+

\*2022  
+2023



# VOLUNTEERS

THANK YOU, ONE OF THE GREATEST GIFTS YOU CAN GIVE IS YOUR TIME

## BOARD OF DIRECTORS

MYKIALA VERMETTE\*+  
MIKE KNOLL\*+  
ADEKUNLE ADEWALE \*+  
QUINN LAWRENCE\*  
ANNA FERNANDES \*  
ROBERT FOSTER\*

\*2022  
+2023



## ADMINISTRATIVE

MICHAEL MARK \*+

## PROGRAMMING

ANA HERNANDEZ \*+  
ANGEL AIBANGBEE \*  
ARIAN NGUYEN \*  
ARIANNE ALEXIS MANUBA \*  
AUGUST WOOD +  
BRIJANELLE GARCE \*  
CAMILLE DE GUZMAN +  
CARL BUENVAJAE \*  
CIELO PANGILINAN \*  
CHRISTIAN HALLADAY \*+  
COREY JHAGRU \*+  
DE'ANGELO ACOBY-ROULETTE \*+  
DEELAN JOYA \*+  
GABRIEL FIGUEROA \*+  
FATIMA JALLOH +  
FRANCHESKA (YSABEL) MANUEL \*  
ISABELLA DALISAY \*  
JASMYNE MURPHY +  
JULIUS DE ASIS ALTASIN \*  
KATHRINE DICKSON \*+  
KIRK JUNIOR BROWN \*

LORRAINE VON GIESE  
\*MAEGAN ILAGAN \*  
MARK TITHERIDGE \*  
MARYCHRIS ANGEL PINTON \*  
PHUONG PHAN \*+  
RAVEN PARTIDO \*  
RYA CANOG \*  
RYAN ANGALA +  
RYLEND SINCLAIR +  
RY NGUYEN \*+  
SAMANTHA ESTRADA \*  
SHANIECA CARLOS \*  
SHANOYA SMITH \*  
TANISHA ROBERTS \*  
TAM TRAN \*  
TEE NGUYEN \*  
THANH BAO TRAN PHAM \*








**Evermore Gather Grow Lead Inc.**

103-365 McGee Street  
Wpg, MB, R3G 3M5

Phone: (204) 772-9315  
Fax: (204) 774-1847  
Email: [info@evermoreggl.com](mailto:info@evermoreggl.com)

   @evermoreggl  
[www.evermoreggl.com](http://www.evermoreggl.com)

**EVERMORE GATHER GROW LEAD INC.**

**Financial Statements**

**Year Ended December 31, 2022**

**EVERMORE GATHER GROW LEAD INC.**

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**Year Ended December 31, 2022**

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# Rawluk & Robert

## CHARTERED PROFESSIONAL ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

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To the Members of Evermore Gather Grow Lead Inc.

#### *Opinion*

We have audited the financial statements of Evermore Gather Grow Lead Inc. (the organization), which comprise the statement of financial position as at December 31, 2022, and the statements of revenues and expenditures, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

*(continues)*

# Rawluk & Robert

## CHARTERED PROFESSIONAL ACCOUNTANTS

Independent Auditor's Report to the Members of Evermore Gather Grow Lead Inc. *(continued)*

### *Auditor's Responsibilities for the Audit of the Financial Statements*


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, MB  
March 22, 2023

  
Rawluk & Robert Chartered Professional Accountants Inc.  
Chartered Professional Accountants

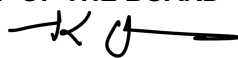
EVERMORE GATHER GROW LEAD INC.

Statement of Financial Position

December 31, 2022

	2022	2021
<b>ASSETS</b>		
CURRENT		
Cash	\$ 325,268	\$ 324,584
Term deposits (Note 3)	6,139	6,103
Accounts receivable (Note 4)	3,011	25,204
Prepaid expenses	391	4,502
	<u>334,809</u>	<u>360,393</u>
LONG TERM INVESTMENTS (Note 5)	<u>10,997</u>	<u>12,813</u>
	<u>\$ 345,806</u>	<u>\$ 373,206</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable and accrued liabilities (Note 7)	\$ 8,423	\$ 9,793
Deferred income (Note 8)	<u>340,866</u>	<u>357,030</u>
	<u>349,289</u>	<u>366,823</u>
NET ASSETS	<u>(3,483)</u>	<u>6,383</u>
	<u>\$ 345,806</u>	<u>\$ 373,206</u>

ON BEHALF OF THE BOARD



Director



Director

See notes to financial statements

**EVERMORE GATHER GROW LEAD INC.**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2022**

	2022	2021
<b>REVENUES</b>		
Grants <i>(Note 9)</i>	\$ 221,204	\$ 179,144
Fundraising	1,174	-
Donations	634	720
	<u>223,012</u>	<u>179,864</u>
<b>EXPENSES</b>		
Activities and supplies	13,241	7,523
Advertising and promotion	364	583
Bad debts <i>(Note 12)</i>	-	2,616
Employee benefits	17,092	15,295
GST	997	800
Insurance	2,036	2,251
Interest and bank charges	95	67
Office	10,769	6,578
Professional fees	20,449	13,718
Rent	5,237	5,096
Salaries	160,647	155,424
Staff and board appreciation	54	784
Telephone	1,308	1,338
Travel	2,651	2,413
	<u>234,940</u>	<u>214,486</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>(11,928)</u>	<u>(34,622)</u>
<b>OTHER INCOME (EXPENSES)</b>		
Interest from other sources	3,878	999
Investment income	-	565
Subsidies and grants	-	38,220
Unrealized loss on marketable securities	(1,816)	(288)
	<u>2,062</u>	<u>39,496</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (9,866)</u>	<u>\$ 4,874</u>

See notes to financial statements

**EVERMORE GATHER GROW LEAD INC.**  
**Statement of Changes in Net Debt**  
**Year Ended December 31, 2022**

	<b>2022</b>	2021
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 6,383</b>	\$ 1,509
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(9,866)</u>	<u>4,874</u>
<b>NET ASSETS (DEBT) - END OF YEAR</b>	<b><u>\$ (3,483)</u></b>	<b><u>\$ 6,383</u></b>

See notes to financial statements



**EVERMORE GATHER GROW LEAD INC.****Statement of Cash Flows****Year Ended December 31, 2022**

	<b>2022</b>	2021
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ (9,866)	\$ 4,874
Items not affecting cash:		
Write-down of long term investments	1,816	288
Investment income	-	(565)
	<u>(8,050)</u>	<u>4,597</u>
Changes in non-cash working capital:		
Accounts receivable	22,193	15,720
Prepaid expenses	4,111	(4,049)
Accounts payable and accrued liabilities	(1,370)	5,689
Deferred income	<u>(16,164)</u>	<u>73,955</u>
	<u>8,770</u>	<u>91,315</u>
Cash flow from operating activities	<u>720</u>	<u>95,912</u>
<b>INVESTING ACTIVITY</b>		
Term deposits	<u>(36)</u>	<u>(67)</u>
<b>INCREASE IN CASH FLOW</b>	<b>684</b>	95,845
Cash - beginning of year	<u>324,584</u>	228,739
<b>CASH - END OF YEAR</b>	<u><b>\$ 325,268</b></u>	<u>\$ 324,584</u>

See notes to financial statements

# EVERMORE GATHER GROW LEAD INC.

## Notes to Financial Statements

Year Ended December 31, 2022

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### 1. PURPOSE OF THE ORGANIZATION

Evermore Gather Grow Lead Inc. (the "Organization") is a not-for-profit organization of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Organization operates to promote and develop the general well being of the children and families in the West Central area of Winnipeg through appropriate recreational, community development and outreach programs.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

#### Investments

Short term investments, which consist primarily of commercial paper with original maturities at date of purchase beyond three months and less than twelve months, are carried at amortized cost.

#### Goods and services tax

Goods and services tax paid on purchases of materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

#### Capital assets

Purchases of capital assets are charged to expense in the year of acquisition. Major categories of such accumulated assets included office equipment and certain recreational equipment used in the organization's operations. During 2022 \$1,023 (2021 \$1,630) was spent on capital expenditures.

#### Other investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

#### Revenue recognition

Evermore Gather Grow Lead Inc. follows the deferral method of accounting for contributions.

Operating grants are unrestricted funding and are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted grants are recorded in revenue as the expenses related to the projects are incurred.

Donation revenue are recorded upon receipt.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

(continues)

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## EVERMORE GATHER GROW LEAD INC.

### Notes to Financial Statements

Year Ended December 31, 2022

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

##### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

##### Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

##### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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#### 3. TERM DEPOSITS

	<u>2022</u>	<u>2021</u>
12-M GIC, 3.50% maturing August 12, 2023	\$ 6,139	\$ -
12-M GIC, 0.600%, maturing on August 12, 2022	-	6,103
	<u>\$ 6,139</u>	<u>\$ 6,103</u>

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#### 4. ACCOUNTS RECEIVABLE

	<u>2022</u>	<u>2021</u>
Grants receivable	\$ 4,616	\$ 12,920
Subsidy receivable	-	11,470
GST receivable	997	800
Interest receivable	14	14
Subtotal	5,627	25,204
Allowance for doubtful accounts	(2,616)	-
	<u>\$ 3,011</u>	<u>\$ 25,204</u>

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**EVERMORE GATHER GROW LEAD INC.**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

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5. LONG TERM INVESTMENTS

	<u>2022</u>	<u>2021</u>
NEI Canadian Bond Fund Series A FEL - 723.6850 units	\$ 5,916	\$ 6,717
NEI Balanced RS Fund Series A FEL - 521.4890 units	5,081	6,096
	<u>\$ 10,997</u>	<u>\$ 12,813</u>

Long term investments are stated at market value. The cost as at year end was \$8,819 (2021 - \$8,702).

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6. BANK INDEBTEDNESS

The organization has an available operating line of credit of \$3,000 bearing interest at 9.95% per annum. The amount available at year end was \$3,000 (2021 - \$3,000).

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7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2022</u>	<u>2021</u>
Accrued liabilities	\$ 4,222	\$ 5,664
Federal income tax payable	2,493	2,731
CPP payable	1,340	1,073
EI payable	313	270
Group insurance	55	55
	<u>\$ 8,423</u>	<u>\$ 9,793</u>

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**EVERMORE GATHER GROW LEAD INC.**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

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8. DEFERRED INCOME

	<u>2022</u>	<u>2021</u>
Assiniboine Credit Union	\$ -	\$ 5,000
City of Winnipeg Covid Support	-	1,500
DMSMCA	-	2,775
George Weston Ltd.	<b>30,422</b>	31,644
Lount Foundation	<b>59,094</b>	45,000
Province of Manitoba - Lighthouse Program	-	9,509
Province of Manitoba Bridge Grant	<b>11,911</b>	11,911
Telus	<b>10,000</b>	17,962
United Way	<b>166,474</b>	160,431
Winnipeg Foundation - Nutrition 2019-2020	<b>5,937</b>	7,055
Winnipeg Foundation COVID Relief	<b>24,698</b>	30,000
Winnipeg Foundation Greenway	<b>28,557</b>	29,130
Winnipeg Foundation Organization Grant	-	3,583
Winnipeg Foundation YIP Grant	<b>2,273</b>	-
Winnipeg Foundation PD grant	<b>1,500</b>	-
Youth Agencies Alliance	-	1,530
	<hr/>	<hr/>
Subtotal	<b>340,866</b>	357,030
	-	-
	<hr/>	<hr/>
	<b>\$ 340,866</b>	<b>\$ 357,030</b>

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**EVERMORE GATHER GROW LEAD INC.**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

9. GRANT REVENUE

	<u>2022</u>	<u>2021</u>
Assiniboine Credit Union	\$ 5,000	\$ -
City of Winnipeg Covid Support	1,500	-
DMSMCA	7,775	2,589
George Weston Ltd.	1,222	4,658
Government of Canada - Canada Summer Jobs 2021	6,683	6,984
JMK	537	-
Lount Foundation	5,907	-
Manitoba Community Services Council	-	-
Municipal Relations - Greenway	-	21,699
Province of Manitoba - Lighthouse Program	21,509	20,314
Province of Manitoba - Safe at home	-	6,189
Province of Manitoba - Retrain Grant	4,190	-
Province of Manitoba Bridge Grant	-	8,089
Rotary Leadership Project	2,496	-
Spence Neighbourhood Association COVID programming grant	-	500
Spence Neighbourhood Association Summer Grant	-	600
Telus	7,962	711
United Way	138,893	93,581
Urban Green Team	3,578	4,904
Winnipeg Foundation - Nutrition grant	1,117	806
Winnipeg Foundation - YIP	227	-
Winnipeg Foundation Covid Relief	5,302	-
Winnipeg Foundation Board Governance Project	-	341
Winnipeg Foundation Greenway	572	1,514
Winnipeg Foundation Organization Grant	3,584	1,194
Winnipeg Foundation PD Grant	-	1,500
Youth Agencies Alliance	3,150	2,971
	<u>\$ 221,204</u>	<u>\$ 179,144</u>

10. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of December 31, 2022.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources and accounts payable and accrued liabilities.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The organization is exposed to interest rate risk.

*(continues)*

**EVERMORE GATHER GROW LEAD INC.**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

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10. FINANCIAL INSTRUMENTS *(continued)*

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating and financing activities. The organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its investment in quoted shares.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

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11. ECONOMIC DEPENDENCE

The major source of revenue for the organization is provided by grants from the United Way of Winnipeg. The discontinuance of these grants would endanger the ability of the organization to continue as a going concern. The current funding agreement expires December 31, 2025.

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12. UNUSUAL ITEM

During the prior year it was discovered that a grant receivable that had been recorded in a prior period had still not been received. The Organization reached out to the funder to inquire about payment. It was then discovered that the funder had in fact issued the cheque in a prior year and it had in fact been cashed. It was determined that the cheque had been taken from the Organization's mail by an unknown individual who had inserted their name on the cheque and cashed it. Since this occurred in a prior period the funder would not re-issue the cheque as they had no recourse with their bank to retrieve the funds. During the current year they were able to identify the individual and charges were laid. The court order this person to repay \$2,526.00 of the \$2,615.53 that was stolen. At this time the organization is uncertain if they will recover any of the money and an allowance has been established for the full amount.

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