

ICR Sanitary District
Profit & Loss
September 2015

CLIENT'S COPY

	Sep 15	Jul - Sep 15	% YTD
Income			
61 - O & M REVENUES			
6110 - Ad Valorem Tax Revenue	0.00	305,175.00	0.0%
6140 - Int. on Bank/Savings Acc	27.47	1,242.12	2.2%
62 - FEES			
6118 - Inspection Fee	1,575.00	1,800.00	87.5%
6120 - Connection Fee	1,000.00	1,000.00	100.0%
6123 - Application Fee/Transfer	595.00	735.00	81.0%
6125 - Developer Lot Fee	3,000.00	3,000.00	100.0%
Total 62 - FEES	6,170.00	6,535.00	94.4%
6300 - Effluent Income	4,449.49	13,134.42	33.9%
Total 61 - O & M REVENUES	10,646.96	326,086.54	3.3%
Total Income	10,646.96	326,086.54	3.3%
Expense			
70 - O & M Expenditures			
72 - ADMINISTRATIVE EXPENSES			
ACCOUNTING & BOOKKEEPING			
7222 - Customer Billing	0.00	4.00	0.0%
7223 - Meetings	0.00	280.00	0.0%
7224 - Monthly Accounting Fee	475.00	1,425.00	33.3%
7225 - Special Projects	35.00	35.00	100.0%
7226 - Customer Records Maint.	217.00	484.50	44.8%
7251 - Postage	9.22	28.62	32.2%
7300 - Office Expense	51.00	222.00	23.0%
7352 - Office Supplies	0.00	11.77	0.0%
7353 - Telephone	60.23	180.69	33.3%
Total ACCOUNTING & BOOKKEEPING	847.45	2,671.58	31.7%
DISTRICT OPERATING OVERHEAD			
7215 - Website Maintenance	0.00	600.00	0.0%
Total DISTRICT OPERATING OVERHEAD	0.00	600.00	0.0%
Total 72 - ADMINISTRATIVE EXPENSES	847.45	3,271.58	25.9%
Total 70 - O & M Expenditures	847.45	3,271.58	25.9%
73 - WAGES & SALARY EXPENSES			
7280 - Manager Services	1,971.66	5,914.98	33.3%
7285 - District Clerk	0.00	275.00	0.0%
7286 - Payroll Taxes	150.83	479.36	31.5%
Total 73 - WAGES & SALARY EXPENSES	2,122.49	6,669.34	31.8%
75 - PLANT & OPERATING EXPENSES			
OPERATOR EXPENSES			
7570 - Operator Contract	5,834.54	17,503.62	33.3%
7572 - Contract Extras	767.84	2,362.84	32.5%
Total OPERATOR EXPENSES	6,602.38	19,866.46	33.2%
PLANT OPERATING EXPENSES			
7540 - Chemicals	1,705.47	5,910.59	28.9%
7550 - Hauling Sludge	0.00	3,161.96	0.0%
7560 - Laboratory Analysis	0.00	2,244.11	0.0%
Total PLANT OPERATING EXPENSES	1,705.47	11,316.66	15.1%
PLANT UTILITIES			
7530 - Water	29.39	82.64	35.6%
7532 - Telephone - Plant	68.81	206.34	33.3%
7533 - Electric	0.00	5,285.65	0.0%
7534 - Trash Disposal	0.00	54.00	0.0%
Total PLANT UTILITIES	98.20	5,628.63	1.7%
REPAIRS & MAINTENANCE			
7510 - Landscape Maintenance	0.00	41.28	0.0%
7580 - Maint/Repairs Out. Serv.	0.00	1,876.23	0.0%
7590 - Plant Material & Supplie	129.67	1,534.04	8.5%
7595 - Generator Maintenance	0.00	1,050.00	0.0%
Total REPAIRS & MAINTENANCE	129.67	4,501.55	2.9%
Total 75 - PLANT & OPERATING EXPENSES	8,535.72	41,313.30	20.7%
77 - CONSULTING SERVICES			
7720 - Attny Fees Dist. Oper.	2,677.50	4,733.00	56.6%
7722 - Litigation Fees	0.00	420.00	0.0%
7723 - Litigation Fees-RPA Suit	122.50	122.50	100.0%
7750 - Engineering Services Dis	2,125.00	2,625.00	81.0%
Total 77 - CONSULTING SERVICES	4,925.00	7,900.50	62.3%
9999 - Temp Balancing Acct.	0.00	0.00	0.0%
Total Expense	16,430.66	59,154.72	27.8%
Net Income	-5,783.70	266,931.82	-2.2%

ICR Sanitary District
Balance Sheet
 As of September 30, 2015

CLIENT'S COPY

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	958.63
1020 - County Account - 940	235,724.70
1030 Unrestricted Capital Acct	47,014.04
1040 Restricted Capital Acct	737,390.90
1050 Restricted Acct Cap Impr	5,325.00
Total Checking/Savings	<u>1,026,413.27</u>
Accounts Receivable	
1105 - Harvard Receivable	4,449.49
1110 - A/R Core	35.00
1125 - Ad Valorem Tax Cur. Yr.	268,689.87
1150 - Ad Valorem Tax Prior Yr.	961.57
Total Accounts Receivable	<u>274,135.93</u>
Total Current Assets	<u>1,300,549.20</u>
Fixed Assets	
1035 - Unrestrictd Cap Expenditu	19,907.15
1045 - Restrcted Cur Yr Cap Exp	6,560.00
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	<u>5,036,095.20</u>
Other Assets	
1900 - Accumulated Depreciation	-481,100.91
Total Other Assets	<u>-481,100.91</u>
TOTAL ASSETS	<u>5,855,543.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	14,780.86
Total Accounts Payable	<u>14,780.86</u>
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,231.99
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	260.01
2360 - SUTA Payable	25.32
Total Other Current Liabilities	<u>1,520.39</u>
Total Current Liabilities	<u>16,301.25</u>
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
Total Long Term Liabilities	<u>3,184,992.72</u>
Total Liabilities	<u>3,201,293.97</u>

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Balance Sheet
As of September 30, 2015

	<u>Sep 30, 15</u>
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00
3815 - Unrestricted Net Assets	-225,390.03
3910-Invested Net of Related De	2,319,537.47
Retained Earnings	248,651.06
Net Income	266,931.82
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Total Equity	2,654,249.52
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TOTAL LIABILITIES & EQUITY	<u><u>5,855,543.49</u></u>