



**GARGESH & CO,
CHARTERED ACCOUNTANTS**

Mysuru<> Bengaluru

E-mail :gargesh.company@gmail.com

To:

The Members of HALE-(ASSOCIATION OF FORMER EXECUTIVES OF HAL)
Bangalore.

We have audited the attached Balance Sheet of HALE - (ASSOCIATION OF FORMER EXECUTIVES OF HAL) as at 31st March 2025, and the Income and Expenditure account for the Year ended on that date. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by Law have been kept by the Association so far as appears from our examination of the books of accounts.
- (c) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (d) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with books of account.

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In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with Accounting Policies & Notes thereon give a true and fair view:-

(i) In the case of the Balance sheet, of the state of the affairs of the Association as at 31st March 2025, and

(ii) In the case of the Income and Expenditure account, of the Excess of Income Over Expenditure for the year ended on that date.

PLACE: BENGALURU

DATE: 13 September, 2025

UOM 25205958 DM4HFS4601

M/s. GARGESH & Co.
Chartered Accountants
(FRN: 1079898)

(RAVI G.R.)
Partner
M.No. 206958

HALE - ASSOCIATION OF FORMER EXECUTIVES OF HAL		
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2025		
	31-03-2025	31-03-2024
INCOME	Rs	Rs
OTHER INCOME		
INTEREST ON FD	2,83,978	2,72,168
INTEREST ON INCOME TAX REFUND	813	650
MISCELLANEOUS INCOME	300	-
TOTAL	2,85,091	2,72,818
EXPENDITURE :		
EXPENSES RELATED TO MEMBERS		
AGM Expenses	1,600	900
Audit Fee	11,800	11,800
Bank Charges	1,298	1,298
Depreciation	18,312	22,849
Filing charges	1,575	950
Honorarium	80,000	80,000
ID Cards	220	210
Office- House Keeping & Maintenance	5,897	4,018
Office- Rent & Electricity Charges	6,875	5,892
Postage, Courier & Fax	860	953
Refreshment Expenses	17,593	13,952
Stationery & Office Consumables	1,558	1,212
Telephone Charges	5,102	7,210
Travel and conveyance	34,488	33,726
Website charges	15,279	16,692
Rates & Taxes	-	2,000
Insurance Camp expense	2,400	2,140
TOTAL	2,05,056	2,05,802
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR TRANSFERRED TO CAPITAL FUND	80,035	67,016

(PRESIDENT)

For Gargesh and Co
Chartered Accountants
FRN:00076695
Membership No.205958

PLACE: BENGALURU
DATE: 13 September, 2025

For M/s. GARGESH & Co.
Chartered Accountants
(FRN : 0076695)

(RAVI. G.R.)
Partner
M.No. 205958

(SECRETARY)

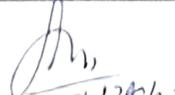
(TREASURER)



HALE-ASSOCIATION OF FORMER
EXECUTIVES OF HAL (Regd.)
Suranjan Das Road,
Next to SBI-HAL Branch
Vimanahera, Bengaluru - 560 017

HALE - ASSOCIATION OF FORMER EXECUTIVES OF HAL		
BALANCE SHEET AS AT 31ST MARCH 2025		
PARTICULARS	31-3-2025 Rs	31-3-2024 Rs
Sources of Funds:		
CAPITAL FUND		
OPENING BALANCE	26,95,111	25,98,111
ADD: ADDITIONAL CAPITAL CONTRIBUTION FROM CONTINUING MEMBERS		
ADD: MEMBERSHIP FEE RECEIVED DURING THE YEAR	63,200	97,000
	27,58,311	26,95,111
BALANCE IN INCOME & EXPENDITURE ACCOUNT:		
OPENING BALANCE	11,97,754	11,30,738
ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	80,035	67,016
TRANSFERRED FROM I/F ACCOUNT		
	12,77,788	11,97,754
CURRENT LIABILITIES:		
Sundry Creditors	11,800	12,100
Advance From HAL Towards CDRE	26,555	26,555
EPS 95 Legal Expenses Fund:		
Opening balance	4,63,442	7,39,947
Add: Collections during the year	-	1,78,000
Less: Expenditure during the year	-	4,54,505
Closing Balance	4,63,442	4,63,442
Total	45,37,896	43,94,962
Application of Funds:		
FIXED ASSETS		
Fixed Assets (Net of Depreciation)	1,27,888	1,46,200
CURRENT ASSETS:		
Balance in Current Account with SBI	81,347	1,57,327
Fixed Deposits with SRI	41,96,874	39,84,631
Interest Accrued on FDs	39,592	16,735
Cash in hand	1,060	114
Income Tax Refund Due	91,134	89,954
Total	45,37,896	43,94,962


(PRESIDENT)


- 13/4/25
(SECRETARY)


(TREASURER) 10/5

For Gargesh & Co.,
Chartered Accountants
FRN: 00076695
Membership No. 205958

PLACE: BENGALURU
DATE: 15 September 2025

For M/s. GARGESH & Co.,
Chartered Accountants
(FRN : 0076695)


(RAVI G.H.)
Partner
M.No. 205458



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