

January 2002 Interest Rates

Issue Date	Amount of Debentures (\$0)	Debenture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee		0.625	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	
						Borrower Fee	0.125	0.775	0.775	0.729	0.729	0.600	0.600	0.472	0.472	0.410	0.410
							CSA Fee	0.100		0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
10-Year Debentures						10-Year Debentures											
May-00	12,409	7.88	8.12941	6.80	1.08			10.25	N/A	10.19	N/A	10.00	10.54				
Jul-00	6,485	7.23	7.46285	6.06	1.17			9.59	10.12	9.52	N/A	9.34	9.87				
Sep-00	5,738	7.06	7.28914	5.93	1.13			N/A	N/A	9.35	N/A	9.17	9.70				
Nov-00	6,620	7.01	7.23846	5.89	1.12			9.37	9.90	9.30	9.84	9.12	9.66				
Jan-01	7,936	5.90	6.10053	4.70	1.20			8.25	N/A	8.19	8.72	8.00	8.54	7.82	N/A		
Mar-01	9,191	5.97	6.17177	4.76	1.21			N/A	N/A	8.25	N/A	8.07	8.60	7.88	8.42		
May-01	8,067	5.75	5.94625	4.7	1.05			N/A	N/A	8.03	N/A	7.85	8.39	7.66	8.20		
Jul-01	5,560	6.09	6.29429	4.85	1.24			N/A	N/A	8.37	N/A	8.19	8.72	8.00	8.54		
Sep-01	5,297	5.55	5.74046	4.47	1.08			N/A	N/A	7.83	N/A	7.64	8.18	7.46	8.00		
Nov-01	2,773	4.62	4.78393	3.56	1.06			N/A	N/A	6.88	N/A	6.70	7.24	6.51	7.06		
Jan-02	10,081	5.35	5.53525	4.34	1.01			N/A	N/A	N/A	N/A	7.44	N/A	7.26	7.80	7.17	7.71
20-Year Debentures						20-Year Debentures											
Feb-00	121,592	7.73	7.82095	6.62	1.11			9.60	10.05	9.55	9.99	9.40	9.84				
Mar-00	137,710	7.625	7.71534	6.395	1.23			9.50	9.94	9.44	9.89	9.29	9.73				
Apr-00	129,563	7.47	7.55928	5.96	1.51			9.34	9.79	9.29	9.73	9.13	9.58				
May-00	139,512	8.03	8.12234	6.54	1.49			9.90	10.35	9.85	10.29	9.69	10.14				
Jun-00	112,591	7.63	7.72024	6.16	1.47			9.50	9.95	9.45	9.89	9.29	9.74				
Jul-00	112,843	7.39	7.47889	5.98	1.41			9.26	9.71	9.21	9.65	9.05	9.50				
Aug-00	141,171	7.33	7.41905	5.95	1.38			9.20	9.65	9.15	9.60	9.00	9.44				
Sep-00	125,432	7.21	7.29812	5.72	1.49			9.08	9.53	9.03	9.48	8.88	9.32				
Oct-00	102,344	7.125	7.21248	5.835	1.29			9.00	9.44	8.94	9.39	8.79	9.24				
Nov-00	130,977	7.22	7.30838	5.86	1.36			9.09	9.54	9.04	9.49	8.89	9.33				
Dec-00	121,606	6.90	6.98645	5.49	1.41			8.78	9.22	8.72	9.17	8.57	9.01				
Jan-01	122,065	6.29	6.37304	4.98	1.31			8.17	8.62	8.11	8.56	7.96	8.41	7.81	8.25		
Feb-01	112,065	6.44	6.52380	5.17	1.27			8.32	8.76	8.26	8.71	8.11	8.56	7.96	8.40		
Mar-01	131,833	6.34	6.42314	4.99	1.35			8.22	N/A	8.16	8.61	8.01	8.46	7.86	8.30		
Apr-01	113,569	6.35	6.43295	4.98	1.37			8.23	8.67	8.17	8.62	8.02	8.46	7.86	8.31		
May-01	142,238	6.34	6.42331	5.18	1.16			8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.31		
Jun-01	129,555	6.44	6.52368	5.31	1.13			8.32	8.76	8.26	8.71	8.11	8.56	7.95	8.40		
Jul-01	127,452	6.625	6.70965	5.37	1.255			8.50	N/A	8.44	8.89	8.29	8.74	8.14	8.59		
Aug-01	156,190	6.34	6.42321	5.155	1.185			8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.30		
Sep-01	129,017	6.12	6.20162	4.925	1.195			8.00	N/A	7.94	8.39	7.79	8.24	7.64	8.08		
Oct-01	149,614	5.76	5.83923	4.57	1.19			7.64	8.09	7.59	8.04	7.43	7.88	7.28	7.73		
Nov-01	136,420	5.34	5.4157	4.27	1.07			7.22	7.67	7.17	7.62	7.01	7.46	6.86	7.31	6.78	
Dec-01	154,080	5.78	5.85902	4.68	1.1			6.88	7.66	8.11	7.60	8.05	7.45	7.90	7.29	7.74	7.22
Jan-02	160,201	6.14	6.22197	5.07	1.07			7.24	N/A	N/A	7.96	8.41	7.81	8.26	7.66	8.11	7.58

The 504 debentures are amortized securities. Consequently, for the purposes of this table, the 5 Year and 10 Year Treasury Market Rates, at the time of pricing, have been used respectively as comparison rates for the 10 Year and 20 Year 504 Debentures.

The 504 program began in November, 1986. Contact DCFC for data prior to Sept., 1999.