



CITY FEDERAL
CREDIT UNION

Vol. 26 No. 2
April 2019

MEMBERS UPDATE

901 S. Lincoln, Amarillo, TX 79101 | (806) 373-4313 | www.CityFederalCU.com

Annual Meeting Report

The annual meeting of City Federal Credit Union, commemorating 71 years of service to city employees and their families, was held on March 5th, at the Civic Center Grand Plaza. Approximately 270 people attended and enjoyed the barbecue and festivities.

There were 20 cash prizes of \$50.00 each given away in a drawing for members present at the meeting. We also gave away 20 tickets to the Sod Poodles opening week baseball games.

Matthew Langford and Hector Mendoza were re-elected to an additional two year term. Congratulations to all!

The following is a complete list of all seven directors: Terry Bates, Cinda Johnson, Thomas Higgins, Matthew Langford, Marcus Lusk, Anthony Sena, and Hector Mendoza.



Improving Your Credit Health

We are often asked how to improve credit quickly. The short answer is that it takes time and can't be done overnight. Below you will find a few helpful Do's and Don'ts to improve your credit health.

Do's

Do pay your bills on time.

- All bills, including rent, cell phone and utilities, should all be paid on time. Late payments are one of the most common reasons why we see low credit scores. Make reminders to yourself or set up your payments on auto pay to ensure they are all paid on time.

Do pay down your debt.

- Besides paying all your bills on time, keeping your debt ratio low is another key to raising your credit score. To help improve your score, credit card balances should be paid in full each month or consistently stay below 30% utilization.

Don'ts

Don't open too many accounts at one time.

- When applying for any type of loan, a hard inquiry is made to your account. This inquiry will stay on your credit report for a few years and can influence your score. Too many credit pulls can significantly decrease your score. Try to do research before you apply for a loan in order to keep the hard inquiries to a minimum.

Don't close old credit cards.

- Closing old credit cards will not only shorten the length of your credit history, but it will most likely decrease your score. If you have an old credit card that isn't used anymore, consider keeping it open until you feel like your score is in a good place. Make sure to check with the credit card company to ensure you won't be charged any fees for keeping an unused card open.

Improving your credit score takes time but it is possible! Start slow and use the many resources that can be found online to help you through the process. You can also stop by our branch or give us a call to chat with one of our loan officers.





Amarillo Sod Poodles

We are happy to announce that City Federal Credit Union is a proud sponsor of the Amarillo Sod Poodles! With the start of baseball season fast approaching, our branch will be busy with members, current and new. Downtown Amarillo has been bustling with new development as the Hodgetown Stadium reaches their opening date.

Free parking is a luxury of the past as downtown continues to grow and more members of the community are spending time in the area. As a service to our members, we are offering free parking for baseball games and other events. We are providing car decals to our members that can be picked up at our branch and placed by the Texas registration sticker on your front windshield. The decals will be available through baseball season and are given to members only. Parking spots are available on a first come, first serve basis.

CFCU has also partnered with the Sod Poodles to sponsor the Amarillo Area Rotary Baseball League. We have provided the teams with hats and jerseys so next time you're at a Rotary Baseball League game, check out the backs of the kid's jerseys to find our CFCU Logo.

City Federal Credit Union is very excited about what 2019 has in store for us and we look forward to growing with our members!

Enter to win Amarillo Sod Poodle Baseball Tickets!

Find City Federal Credit Union on Facebook by searching @Cityfcu. Like our page to be entered to win 4 tickets to a baseball game! Share AND like our Facebook page to be entered into the drawing twice.

Like and Share by April 15th, 2019!

Watch our Facebook page throughout the year for updates, giveaways and promotions.

Credit Union Hours

Lobby

Monday thru Friday
9:00 AM — 5:30 PM

Drive-Up Open

Monday thru Thursday
9:00 AM — 5:30 PM
Fridays Only
9:00 AM — 6:00 PM

Credit Union Holiday Schedule

Memorial Day

Monday, May 27th

CITY FCU RATES & TERMS ON AUTOMOBILES

60 Months

3.49%

72 Months

3.74%

84 Months

4.49%

*With approved Credit

RV RATES

**Take an additional 2% off
our already low RV Rates
until 5/15/2019**

*Subject to floor rate and approved credit

Dividend Rates

The Board of Directors authorized the following dividend rates as of the last dividend declaration period.

Type of Account	ACCOUNT BALANCE	Rate
Shares	\$30.00 to \$1,999.99	0.10%
Shares	\$2000.00 to \$9,999.99	0.25%
Shares	\$10,000.00 to \$49,999.99	0.50%
Shares	\$50,000.00 to \$999,999.99	0.60%
IRA'S		0.70% APY
Newly Opened IRA Special (through 12/31/2019).....		1.25% 1.26%