

The Redevelopment Commission met at the Town Hall on Dec 21st 2015 at 2:00 p.m. Wayne Galloway called the meeting to order. The Pledge of Allegiance was recited and attendance was called. Wayne Galloway, Mike Clark, Mark Hoppus, and Cheryl Galloway C.T. Lou Britton Attorney, was present. Don Sublett and Matt Nichols were absent.

Approval of the Agenda: Motion was made by Mike and 2nd by Mark H. Vote was unanimous

Approval of Minutes: Oct 28th minutes. Motion made by Mike and 2nd by Mark H. Vote was unanimous. NOTE NO MEETING IN Nov due to the holidays.

Communications:

Wayne discussed the projects that got completed and projects that are still in the works.

Completed

1. Bond refinanced
2. Created new Tiff area, Economic and Historic
3. Grant for the Phase 1 and 2 on the Fresh Start Property
4. Annex Endeavor; add on to Putnam Plastic, New building (Hicks Carpet) and new businesses Gun Shop along with Tobacco store.

In the works

1. Demolition of Fresh Start property
2. Annex property in the town limits
3. open new business (sit down Restaurant)
4. Grant for business owners in the historic area
5. Sign in the Hill at the old Dairy Queen site
6. Quarry site for development

New Business

Bill Dory dropped off the 2015 Cloverdale Economic Development book. It is in the Clerk's office.

Mr. Britton discussed the new annexation process. New Out- reach program that takes about 6 month to obtain will have Public meetings and publication, but there is a strict process now. Agricultural is exempt from any taxes above their normal rate. Mr. Britton asks if the county has debt. Because the town will have to adjust the collection to allow for them to pay their debt payments. Page 4 talks about the Fiscal Plan, time limits on streets, sidewalks and utilities. The Town will have to hire a financial advisor to run the numbers and see if it justifies the extra revenue to collect. Mr. Britton Est. was \$30,000 in Lawyer and Advisor fees. Read the Remonstrance Thresholds because you can do all the work and if the percentage says no you pack your lunch and go home, It was all for not. Start out with already develop area that has AV captured.

1. Look at the 50 most likely parcels then find out the impact. (add up the assessed value for the parcels your looking at multiply the \$1.71 per 100)

Old Business

nothing

Adjourn 1:35 P.M.

Attest: Cheryl Galloway



Wayne Galloway
President