

**ICR Sanitary District
Profit & Loss
June 2016**

CLIENT'S COPY

	Jun 16	Jul '15 - Jun 16
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	305,229.88
6140 - Int. on Bank/Savings Acc	968.36	4,728.74
62 - FEES		
6118 - Inspection Fee	225.00	5,850.00
6120 - Connection Fee	0.00	3,000.00
6123 - Application Fee/Transfer	385.00	2,660.00
6125 - Developer Lot Fee	0.00	15,000.00
Total 62 - FEES	610.00	26,510.00
6300 - Effluent Income	4,342.06	51,819.39
6600 - Miscellaneous Income	0.00	428.00
Total 61 - O & M REVENUES	5,920.42	388,716.01
6860 Lawsuit Settlement	0.00	212,500.00
Total Income	5,920.42	601,216.01
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7222 - Customer Billing	2.00	20.00
7223 - Meetings	0.00	280.00
7224 - Monthly Accounting Fee	475.00	4,739.01
7225 - Special Projects	57.50	815.00
7226 - Customer Records Maint.	157.50	1,862.00
7251 - Postage	5.58	98.67
7300 - Office Expense	181.05	1,059.03
7350 - Post Office Box Rental	0.00	68.00
7352 - Office Supplies	5.52	186.30
7353 - Telephone	60.23	662.53
Total ACCOUNTING & BOOKKEEPING	944.38	9,790.54
DISTRICT OPERATING OVERHEAD		
7215 - Website Maintenance	34.34	1,145.59
Total DISTRICT OPERATING OVERHEAD	34.34	1,145.59
Total 72 - ADMINISTRATIVE EXPENSES	978.72	10,936.13
Total 70 - O & M Expenditures	978.72	10,936.13
7250 - INSURANCE	0.00	8,194.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	23,660.00
7285 - District Clerk	0.00	1,331.00
7286 - Payroll Taxes	145.68	2,036.15
Total 73 - WAGES & SALARY EXPENSES	2,117.34	27,027.15
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	64,179.94
7572 - Contract Extras	935.00	7,917.84
Total OPERATOR EXPENSES	6,769.54	72,097.78
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,488.00	20,629.87
7550 - Hauling Sludge	0.00	3,985.72
7560 - Laboratory Analysis	160.00	6,443.30
7576 - Operating Permits	-2,500.00	2,500.00
Total PLANT OPERATING EXPENSES	-852.00	33,558.89

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PLANT UTILITIES		
7530 - Water	25.15	305.48
7532 - Telephone - Plant	68.78	825.36
7533 - Electric	1,727.51	19,482.64
7534 - Trash Disposal	0.00	216.00
Total PLANT UTILITIES	1,821.44	20,829.48
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	900.00
7580 - Maint/Repairs Out. Serv.	1,424.96	13,748.33
7590 - Plant Material & Supplie	369.14	5,854.35
7595 - Generator Maintenance	0.00	2,895.59
Total REPAIRS & MAINTENANCE	1,794.10	23,398.27
Total 75 -PLANT & OPERATING EXPENSES	9,533.08	149,884.42
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,947.50
7720 - Attny Fees Dist. Oper.	5,715.95	15,205.51
7722 - Litigation Fees	0.00	78,629.74
7723 - Litigation Fees-RPA Suit	0.00	122.50
7750 - Engineering Services Dis	0.00	8,743.50
Total 77 - CONSULTING SERVICES	5,715.95	106,648.75
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	18,345.09	302,690.45
Net Income	-12,424.67	298,525.56

ICR Sanitary District
Balance Sheet
As of June 30, 2016

CLIENT'S COPY

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	24,848.09
1020 - County Account - 940	267,608.68
1030 Unrestricted Capital Acct	185,495.04
1040 Restricted Capital Acct	800,249.25
Total Checking/Savings	1,278,201.06
Accounts Receivable	
1125 - Ad Valorem Tax Cur. Yr.	4,374.59
1150 - Ad Valorem Tax Prior Yr.	54.88
Total Accounts Receivable	4,429.47
Total Current Assets	1,282,630.53
Fixed Assets	
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	33,217.15
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,036,095.20
Other Assets	
1900 - Accumulated Depreciation	-563,891.71
Total Other Assets	-563,891.71
TOTAL ASSETS	5,754,834.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,205.13
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	254.00
2360 - SUTA Payable	23.22
Total Other Current Liabilities	1,485.42
Total Current Liabilities	1,485.42
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,187,418.59
2530 Long Term Note Whispering	570,921.68
Total Long Term Liabilities	3,153,840.06
Total Liabilities	3,155,325.48
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	732,158.00
3815 - Unrestricted Net Assets	793,718.80
3910-Invested Net of Related De	1,287,210.47
Retained Earnings	165,859.51
Net Income	298,525.56
Total Equity	2,599,508.54

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Accrual Basis

ICR Sanitary District
Balance Sheet
As of June 30, 2016

TOTAL LIABILITIES & EQUITY

Jun 30, 16

5,754,834.02