

**FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**  
**The City of : HORNICK County Name: WOODBURY COUNTY**

Adopted On: 4/14/2025 Resolution: 2025-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	6,908,795	2b	6,830,429	City Number: 97-931 Last Official Census: 255
DEBT SERVICE	3a	9,694,952	3b	9,616,586	
Ag Land	4a	93,002			

**Consolidated General Fund Levy Calculation**

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2025 Budget Data</b>	7.86399	53,150	6,758,592	2.22
	<b>Limitation Percentage</b>			
	0			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2026</b>	8.10000	55,962	5.29	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			55,962	55,326	43	8.10000
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	17,000	16,807	52	2.46063
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	72,962	72,133		
384.1	3.00375	Ag Land		26	280	280	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	73,242	72,413		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0		0.00000
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	0	0	65	0.00000
			<b>Valuation</b>					
386	As Req	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	0	0		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	0	0	70	0.00000
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	73,242	72,413	72	10.56063

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

  
 \_\_\_\_\_  
 (City Representative)

4-22-2025  
 \_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County Auditor)

\_\_\_\_\_  
 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/24/2025 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall - 400 Main St - Hornick IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.hornickiowa.com

City Telephone Number  
(712) 874-3374

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	6,679,527	6,830,429	6,830,429
Consolidated General Fund	52,528	52,528	55,326
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	16,599	16,599	16,807
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,343,883	9,616,586	9,616,586
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>69,127</b>	<b>69,127</b>	<b>72,133</b>
<b>CITY REGULAR TAX RATE</b>	<b>10.34898</b>	<b>10.12045</b>	<b>10.56063</b>
Taxable Value for City Ag Land	97,598	93,002	93,002
Ag Land	293	293	280
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.15047</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	480	551	14.79
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,117	2,462	16.30

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Our costs have increased due to higher insurance costs, increased fees, higher costs of supplies and maintenance, increased payroll costs, and inflation.

FUND BALANCE

City Name: HORNICK  
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2024</b>									
Beginning Fund Balance July 1	92,585	67,647	36,716	0	59,562	0	256,510	107,681	364,191
Actual Revenues Except Beg Balance	117,537	439,497	55,301	56,188	0	0	668,523	84,965	753,488
Actual Expenditures Except End Balance	105,210	432,348	56,188	56,188	45,707	0	695,641	86,633	782,274
Ending Fund Balance June 30	104,912	74,796	35,829	0	13,855	0	229,392	106,013	335,405
<b>Re-Estimated FY 2025</b>									
Beginning Fund Balance	104,912	74,796	35,829	0	13,855	0	229,392	106,013	335,405
Re-Est Revenues	121,415	1,096,972	70,380	45,063	0	0	1,333,830	91,950	1,425,780
Re-Est Expenditures	110,286	1,108,414	45,063	45,063	3,750	0	1,312,576	93,371	1,405,947
Ending Fund Balance	116,041	63,354	61,146	0	10,105	0	250,646	104,592	355,238
<b>Budget FY 2026</b>									
Beginning Fund Balance	116,041	63,354	61,146	0	10,105	0	250,646	104,592	355,238
Revenues	118,847	1,949,999	70,180	59,163	0	0	2,198,189	90,600	2,288,789
Expenditures	120,892	1,962,770	49,163	59,163	10,105	0	2,202,093	95,316	2,297,409
Ending Fund Balance	113,996	50,583	82,163	0	0	0	246,742	99,876	346,618

**LOCAL EMC SUPPORT**

City Name: **HORNICK**

Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2026</b>	<b>0</b>	<b>0</b>

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: HORNICK  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>								
Police Department/Crime Prevention	1						0	0
Jail	2						0	0
Emergency Management	3						0	0
Flood Control	4	822,562					822,562	356,541
Fire Department	5	8,268	13,327				21,595	21,498
Ambulance	6						0	0
Building Inspections	7						0	0
Miscellaneous Protective Services	8						0	0
Animal Control	9						0	0
Other Public Safety	10	350					350	0
TOTAL (lines 1 - 10)	11	8,618	835,889			0	844,507	378,039
<b>PUBLIC WORKS</b>								
Roads, Bridges, & Sidewalks	12		63,819				63,819	8,299
Parking - Meter and Off-Street	13						0	0
Street Lighting	14		8,000				8,000	7,297
Traffic Control and Safety	15						0	0
Snow Removal	16		2,500				2,500	2,336
Highway Engineering	17						0	0
Street Cleaning	18						0	0
Airport (if not Enterprise)	19						0	0
Garbage (if not Enterprise)	20	36,475					36,475	36,227
Other Public Works	21		750				750	978
TOTAL (lines 12 - 21)	22	36,475	75,069			0	111,544	55,137
<b>HEALTH &amp; SOCIAL SERVICES</b>								
Welfare Assistance	23						0	0
City Hospital	24						0	0
Payments to Private Hospitals	25						0	0
Health Regulation and Inspection	26						0	0
Water, Air, and Mosquito Control	27		2,515				2,515	2,043
Community Mental Health	28						0	0
Other Health and Social Services	29						0	0
TOTAL (lines 23 - 29)	30	0	2,515			0	2,515	2,043
<b>CULTURE &amp; RECREATION</b>								
Library Services	31	3,359	500				3,859	6,670
Museum, Band and Theater	32	200					200	141
Parks	33	5,150					5,150	5,513
Recreation	34						0	0
Cemetery	35						0	0
Community Center, Zoo, & Marina	36						0	0
Other Culture and Recreation	37						0	0
TOTAL (lines 31 - 37)	38	8,709	500			0	9,209	12,324

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	1,000						1,000	0
Economic Development	40							0	29
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	1,000	0			0		1,000	29
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	10,300						10,300	8,422
Clerk, Treasurer, & Finance Adm.	47	29,860	3,450					33,310	33,240
Elections	48		0					0	515
Legal Services & City Attorney	49	3,000						3,000	0
City Hall & General Buildings	50	1,070	10,200					11,270	10,206
Tort Liability	51	15,254						15,254	22,636
Other General Government	52	12,275						12,275	10,667
TOTAL (lines 46 - 52)	53	56,484	28,925	0		0		85,409	85,686
<b>DEBT SERVICE</b>									
Gov Capital Projects	54	82,258		45,063				127,321	56,188
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	56				3,750			3,750	45,707
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0	3,750	0		3,750	45,707
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	58	110,286	1,026,156	45,063	3,750	0		1,185,255	635,153
Sewer Utility	59						51,374	51,374	44,391
Electric Utility	60						21,939	21,939	22,167
Gas Utility	61							0	0
Airport	62							0	0
Landfill/Garbage	63							0	0
Transit	64							0	0
Cable TV, Internet & Telephone	65							0	0
Housing Authority	66							0	0
Storm Water Utility	67							0	0
Other Business Type (city hosp., ISF, parking, etc.)	68							0	0
Enterprise DEBT SERVICE	69						20,058	20,058	20,075
Enterprise CAPITAL PROJECTS	70							0	0
Enterprise TIF CAPITAL PROJECTS	71							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	72							0	0
TOTAL ALL EXPENDITURES (lines 58+73)	73							93,371	86,633
Regular Transfers Out	74	110,286	1,026,156	45,063	3,750	0		1,278,626	721,786
Internal TIF Loan Transfers Out	75		82,258					82,258	4,300
Total ALL Transfers Out	76			45,063				45,063	56,188
Total Expenditures and Other Fin Uses (lines 74+77)	77	0	82,258	45,063	0	0	0	127,321	60,488
Ending Fund Balance June 30	78	110,286	1,108,414	45,063	3,750	0	93,371	1,405,947	782,274
	79	116,041	63,354	61,146	10,105	0	104,592	355,238	335,405

RE-ESTIMATED REVENUES DETAIL

City Name: HORNICK  
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	69,420						69,420	68,502
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	69,420	0	0	0			69,420	68,502
Delinquent Property Taxes	4							0	0
TIF Revenues	5		69,580					69,580	55,301
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	818						818	833
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,100						1,100	1,261
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12		48,125					48,125	46,402
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,918	48,125	0	0			50,043	48,496
Licenses & Permits	14	450						450	533
Use of Money & Property	15	3,203	2,121	800			3,300	9,424	2,924
Intergovernmental:									
Federal Grants & Reimbursements	16		784,535					784,535	101,807
Road Use Taxes	17		29,975					29,975	29,259
Other State Grants & Reimbursements	18	1,674	71,458					73,132	227,173
Local Grants & Reimbursements	19		23,800					23,800	31,032
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,674	909,768	0	0		0	911,442	389,271
Charges for Fees & Service:									
Water Utility	21						66,450	66,450	63,233
Sewer Utility	22						22,200	22,200	21,629
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27	40,250						40,250	39,418
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	40,250	0	0	0	0	88,650	128,900	124,280
Special Assessments	35							0	0
Miscellaneous	36	4,500	54,700					59,200	3,693
Other Financing Sources:									
Regular Operating Transfers In	37		82,258					82,258	4,300
Internal TIF Loan Transfers In	38			45,063				45,063	56,188
Subtotal ALL Operating Transfers In	39	0	82,258	0	0	0	0	127,321	60,488
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	82,258	0	0	0	0	127,321	60,488
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	121,415	1,096,972	70,380	0	0	91,950	1,425,780	753,488
Beginning Fund Balance July 1	44	104,912	74,796	35,829	0	13,855	106,013	335,405	364,191
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	226,327	1,171,768	106,209	13,855	13,855	197,963	1,761,185	1,117,679

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1							0	0	0
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4	1,865,609						1,865,609	822,562	356,541
Fire Department	5	13,025						13,025	21,595	21,498
Ambulance	6							0	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9	150						150	0	0
Other Public Safety	10	9,095						10,095	350	0
TOTAL (lines 1 - 10)	11	9,095	1,879,784			0		1,888,879	844,507	378,039
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	18,586						18,586	63,819	8,299
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	8,000						8,000	8,000	7,297
Traffic Control and Safety	15							0	0	0
Snow Removal	16	3,500						3,500	2,500	2,336
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20	36,985						36,985	36,475	36,227
Other Public Works	21		750					750	750	978
TOTAL (lines 12 - 21)	22	36,985	30,836			0		67,821	111,544	55,137
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27		3,000					3,000	2,515	2,043
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30	0	3,000			0		3,000	2,515	2,043
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	6,442	500					6,942	3,859	6,670
Museum, Band and Theater	32	200						200	200	141
Parks	33	4,255	1,600					5,855	5,150	5,513
Recreation	34							0	0	0
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38	10,897	2,100			0		12,997	9,209	12,324

City Name: HORNICK  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	1,000						1,000	1,000	0
Economic Development	40	500						500	0	29
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	1,500	0			0		1,500	1,000	29
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	10,810						10,810	10,300	8,422
Clerk, Treasurer, & Finance Adm.	47	35,630	4,350					39,980	33,310	33,240
Elections	48	600						600	0	515
Legal Services & City Attorney	49	3,000						3,000	3,000	0
City Hall & General Buildings	50	13,600						13,600	11,270	10,206
Tort Liability	51	17,475						17,475	15,254	22,636
Other General Government	52	14,000						14,000	12,275	10,667
TOTAL (lines 46 - 52)	53	63,915	35,550	0		0		99,465	85,409	85,686
<b>DEBT SERVICE</b>										
Gov Capital Projects	54			59,163				59,163	127,321	56,188
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56				10,105			10,105	3,750	45,707
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	10,105	0		10,105	3,750	45,707
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							51,293	51,374	44,391
Sewer Utility	60							23,490	21,939	22,167
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							20,533	20,058	20,075
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							95,316	93,371	86,633
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	120,892	1,952,770	0	10,105	0	0	2,238,246	1,278,626	721,786
Regular Transfers Out	75		10,000					10,000	82,258	4,300
Internal TIF Loan / Repayment Transfers Out	76			49,163				49,163	45,063	56,188
Total ALL Transfers Out	77	0	10,000	49,163	0	0	0	59,163	127,321	60,488
Total Expenditures & Fund Transfers Out (lines 74+77)	78	120,892	1,962,770	49,163	10,105	0	0	2,297,409	1,405,947	782,274
Ending Fund Balance June 30	79	113,996	50,583	82,163	0	0	0	346,618	355,238	335,405

REVENUES DETAIL

City Name: HORNICK  
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1	72,413	0	0	0	0	0	72,413	69,420	68,502
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	72,413	0	0	0	0	0	72,413	69,420	68,502
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		69,580					69,580	69,580	55,301
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	829	0	0	0	0	0	829	818	833
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,100						1,100	1,100	1,261
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		46,500					46,500	48,125	46,402
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,929	46,500	0	0	0	0	48,429	50,043	48,496
Licenses & Permits	14	450						450	450	533
Use of Money & Property	15	950	800	600			1,650	4,000	9,424	2,924
Intergovernmental:										
Federal Grants & Reimbursements	16		1,613,645					1,613,645	784,535	101,807
Road Use Taxes	17		29,065					29,065	29,975	29,259
Other State Grants & Reimbursements	18	1,445	239,464					240,909	73,132	227,173
Local Grants & Reimbursements	19		20,525					20,525	23,800	31,052
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,445	1,902,699	0	0	0	0	1,904,144	911,442	389,271
Charges for Fees & Service:										
Water Utility	21							66,090	66,450	63,233
Sewer Utility	22							22,860	22,200	21,629
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27	41,160						41,160	40,250	39,418
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33							0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	41,160	0	0	0	0	88,950	130,110	128,900	124,280
Special Assessments	35							0	0	0
Miscellaneous	36	500						500	59,200	3,693
Other Financing Sources:										
Regular Operating Transfers In	37			10,000				10,000	82,258	4,300
Internal TIF Loan Transfers In	38			49,163				49,163	45,063	56,188
Subtotal ALL Operating Transfers In	39	0	0	59,163	0	0	0	59,163	127,321	60,488
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	59,163	0	0	0	59,163	127,321	60,488
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	118,847	1,949,999	70,180	0	0	90,600	2,288,789	1,425,780	753,488
Beginning Fund Balance July 1	44	116,041	63,354	61,146	0	10,105	104,592	355,238	335,405	364,191
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	234,888	2,013,353	131,326	10,105	10,105	195,192	2,644,027	1,761,185	1,117,679

**ADOPTED BUDGET SUMMARY**

City Name: **HORNICK**  
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 72,413	0	0	0	0	0	0	72,413	69,420	68,502
Less: Uncollected Property Taxes-Levy Year	2 0	0	0	0	0	0	0	0	0	0
Net Current Property Taxes	3 72,413	0	0	0	0	0	0	72,413	69,420	68,502
Delinquent Property Taxes	4 0	0	0	0	0	0	0	0	0	0
TIF Revenues	5	69,580						69,580	69,580	55,301
Other City Taxes	6 1,929	46,500	0	0	0	0	0	48,429	50,043	48,496
Licenses & Permits	7 450	0	0	0	0	0	0	450	450	533
Use of Money and Property	8 950	800	600	0	0	0	0	4,000	9,424	2,924
Intergovernmental	9 1,445	1,902,699	0	0	0	0	0	1,904,144	911,442	389,271
Charges for Fees & Service	10 41,160	0	0	0	0	0	0	88,950	130,110	124,280
Special Assessments	11 0	0	0	0	0	0	0	0	0	0
Miscellaneous	12 500	0	0	0	0	0	0	500	59,200	3,693
Sub-Total Revenues	13 118,847	1,949,999	70,180	0	0	0	0	2,229,626	1,298,459	693,000
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	14 0	0	0	59,163	0	0	0	59,163	127,321	60,488
Proceeds of Debt	15 0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17 118,847	1,949,999	70,180	59,163	0	0	0	2,288,789	1,425,780	753,488
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 9,095	1,879,784	0	0	0	0	0	1,888,879	844,507	378,039
Public Works	19 36,985	30,836	0	0	0	0	0	67,821	111,544	55,137
Health and Social Services	20 0	3,000	0	0	0	0	0	3,000	2,515	2,043
Culture and Recreation	21 10,897	2,100	0	0	0	0	0	12,997	9,209	12,324
Community and Economic Development	22 0	1,500	0	0	0	0	0	1,500	1,000	29
General Government	23 63,915	35,550	0	59,163	0	0	0	99,465	85,409	85,686
Debt Service	24 0	0	0	0	0	0	0	59,163	127,321	56,188
Capital Projects	25 0	0	0	0	10,105	0	0	10,105	3,750	45,707
<b>Total Government Activities Expenditures</b>	26 120,892	1,952,770	0	59,163	10,105	0	0	2,142,930	1,185,255	635,153
Business Type Proprietary: Enterprise & ISF	27							95,316	93,371	86,633
<b>Total Gov &amp; Bus Type Expenditures</b>	28 120,892	1,952,770	0	59,163	10,105	0	0	2,238,246	1,278,626	721,786
<b>Total Transfers Out</b>	29 0	10,000	49,163	0	0	0	0	59,163	127,321	60,488
Total ALL Expenditures/Fund Transfers Out	30 120,892	1,962,770	49,163	59,163	10,105	0	0	2,297,409	1,405,947	782,274
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -2,045	-12,771	21,017	0	-10,105	0	-4,716	-8,620	19,833	-28,786
<b>Beginning Fund Balance July 1</b>	33 116,041	63,354	61,146	0	10,105	0	104,592	355,238	335,405	364,191
<b>Ending Fund Balance June 30</b>	34 113,996	50,583	82,163	0	0	0	99,876	346,618	355,238	335,405



LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	45,000	4,163	49,163	0	0	49,163	0
NON GO - TOTAL	26,000	4,533	30,533	647	0	31,180	0
GRAND - TOTAL	71,000	8,696	79,696	647	0	80,343	0

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2025 - June 30, 2026

City of: **HORNICK**

The City Council will conduct a public hearing on the proposed Budget at: City Hall, 400Main St. Hornick, Iowa Meeting Date: 4/14/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 10.56063

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 874-3374

City Clerk/Finance Officer's NAME  
Lori Teel

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	72,413	69,420	68,502
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	72,413	69,420	68,502
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	69,580	69,580	55,301
Other City Taxes	6	48,429	50,043	48,496
Licenses & Permits	7	450	450	533
Use of Money and Property	8	4,000	9,424	2,924
Intergovernmental	9	1,904,144	911,442	389,271
Charges for Fees & Service	10	130,110	128,900	124,280
Special Assessments	11	0	0	0
Miscellaneous	12	500	59,200	3,693
Other Financing Sources	13	0	0	0
Transfers In	14	59,163	127,321	60,488
<b>Total Revenues and Other Sources</b>	15	2,288,789	1,425,780	753,488
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,888,879	844,507	378,039
Public Works	17	67,821	111,544	55,137
Health and Social Services	18	3,000	2,515	2,043
Culture and Recreation	19	12,997	9,209	12,324
Community and Economic Development	20	1,500	1,000	29
General Government	21	99,465	85,409	85,686
Debt Service	22	59,163	127,321	56,188
Capital Projects	23	10,105	3,750	45,707
<b>Total Government Activities Expenditures</b>	24	2,142,930	1,185,255	635,153
Business Type / Enterprises	25	95,316	93,371	86,633
<b>Total ALL Expenditures</b>	26	2,238,246	1,278,626	721,786
Transfers Out	27	59,163	127,321	60,488
Total ALL Expenditures/Transfers Out	28	2,297,409	1,405,947	782,274
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-8,620	19,833	-28,786
Beginning Fund Balance July 1	30	355,238	335,405	364,191
<b>Ending Fund Balance June 30</b>	31	346,618	355,238	335,405