Higher Education Emergency Relief Fund Reporting

Emergency Financial Aid Grants to Students

Update as of September 1st, 2020

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”)), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care).

KORBEAUTYACADEMY acknowledges that on September 1st, 2020 we received a total amount of $18,662.94 for Emergency Financial Aid Grants to Students.

KORBEAUTYACADEMY made its determination by following **Section 484** of the HEA states that **Title IV** eligible students must: Be enrolled or accepted for enrollment in a degree or certificate program. This allowed us to provide a check to 27 students. The students that did qualify for the assistance all received a check of $691.22 dollars via in person or by mail.

As of September 1st, 2020 KORBEAUTYACADEMY, nor the students have received any additional funds for the Cares Act.