



# Pacific Palisades Community Association

Balance Sheet - Q1

As of March 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
NEW - Checking Account (Operations) - NEW	15,091.39
OLD - Checking Account (Operations) - OLD	372.83
PayPal Bank	1,695.54
Savings Account (Capital Improvements)	138,390.56
<b>Total Bank Accounts</b>	<b>\$155,550.32</b>
Accounts Receivable	
ACCOUNTS RECEIVABLE	50.00
<b>Total Accounts Receivable</b>	<b>\$50.00</b>
Other Current Assets	
UNDEPOSITED FUNDS	-155.00
<b>Total Other Current Assets</b>	<b>\$ -155.00</b>
<b>Total Current Assets</b>	<b>\$155,445.32</b>
<b>TOTAL ASSETS</b>	<b>\$155,445.32</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Accrued	-30.87
FUTA Accrued Taxes	-371.20
SUTA Accrued Taxes	-128.47
<b>Total Payroll Accrued</b>	<b>-530.54</b>
Payroll Liabilities	
Federal Taxes (941/944)	-20.55
Federal Unemployment (940)	15.18
HI Income Tax	0.52
HI Quarterly Taxes	13.46
<b>Total Payroll Liabilities</b>	<b>8.61</b>
Security Deposits (gross) - Liability	400.02
<b>Total Other Current Liabilities</b>	<b>\$ -121.91</b>
<b>Total Current Liabilities</b>	<b>\$ -121.91</b>
<b>Total Liabilities</b>	<b>\$ -121.91</b>
Equity	
OPENING BALANCE	0.00
RETAINED EARNINGS	90,775.74
UNRESTRICTED NET ASSESTS	89,822.08
Net Income	-25,030.59
<b>Total Equity</b>	<b>\$155,567.23</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$155,445.32</b>