

2018-19 Budget DRAFT

Charter School Fund

2018-19 Budget

DRAFT

	<u>2017-18</u>		<u>2018-19</u>	
Account Description (1)	Estimated Year- End Actuals for Fiscal Year		DRAFT Budget	
BEGINNING FUND BALANCE (3)		\$2		\$168,000
REVENUES				
Local Sources	\$150,308	3%	\$308,393	4%
Intermediate Sources	0	0%	0	0%
State Sources	4,086,160	77%	6,231,168	88%
Federal Sources	164,600	3%	169,943	2%
CCSP Grant	346,905	7%	340,845	5%
Transfers from Building Corp	561,558	11%	0	0%
Total Revenues	<u>5,309,531</u>	100%	<u>7,050,349</u>	100%
Total Available Resources	<u>5,309,533</u>		<u>7,218,349</u>	
EXPENDITURES				
Salaries	2,152,181	41%	2,929,532	42%
Benefits & Taxes	479,708	9%	699,059	10%
Purchased Services	1,563,283	29%	2,253,786	32%
Supplies	488,616	9%	419,565	6%
Property	428,492	8%	233,949	3%
Other	28,917	1%	13,618	0%
Total Expenditures	<u>5,141,197</u>	97%	<u>6,549,508</u>	93%
Net Income (Excess of Revenue over Expenditures)	<u>168,334</u>	3%	<u>500,841</u>	7%
OTHER RESOURCES:				
Transfers to Other Funds	0		0	
Other Financing Sources	0		0	
Total Other Resources	<u>0</u>		<u>0</u>	
Total Current Year Expenditures & Other Resources	<u>5,141,197</u>		<u>6,549,508</u>	
RESERVES DESIGNATED				
TABOR 3% Emergency Reserve (4)	141,934		196,000	
Unreserved Fund Balance (5)	24,044		472,841	
ENDING FUND BALANCE	<u>\$168,336</u>		<u>\$668,841</u>	

Note: Reserves are being increased over the next two years to comply with facility loan requirements.

Colorado Military Academy	Object Source	DRAFT Total
Beginning Fund Balance(Includes All Reserves)		168,000
Revenues		
Local Sources	1000 - 1999	308,393
Intermediate Sources	2000 - 2999	0
State Sources	3000 - 3999	516,468
State Sources - PPR	5710	5,714,700
CCSP StartUp Grant	5282	0
Federal Sources	4000 - 4999	510,788
Transfer from CMA Building Corporation	5000 - 9999	0
Total Revenues		7,050,349
Total Beginning Fund Balance and Reserves		7,218,349
Total Allocations To/From Other Funds	5600,5700, 5800	0
Transfers To/From Other Funds	5200 - 5300	0
Other Sources	5100,5400, 5500,5900, 5990,	0
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,218,349
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,921,962
Employee Benefits	0200	485,888
Purchased Services	0300,0400, 0500	127,808
Supplies and Materials	0600	320,774
Property	0700	28,800
Other	0800, 0900	0
Total Instruction		2,885,232
Supporting Services		
Students - Program 2100		
Salaries	0100	0
Employee Benefits	0200	9,528
Purchased Services	0300,0400, 0500	44,000
Supplies and Materials	0600	1,200
Property	0700	600
Other	0800, 0900	0
Total Students		55,328
Instructional Staff - Program 2200		
Salaries	0100	20,520
Employee Benefits	0200	4,344
Purchased Services	0300,0400, 0500	14,937
Supplies and Materials	0600	7,256
Property	0700	43,008
Other	0800, 0900	0
Total Instructional Staff		90,065
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	188,111
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	0
Total General Administration		188,111

Colorado Military Academy	Object Source	DRAFT Total
School Administration - Program 2400		
Salaries	0100	658,428
Employee Benefits	0200	139,284
Purchased Services	0300,0400, 0500	11,073
Supplies and Materials	0600	32,101
Property	0700	145,741
Other	0800, 0900	0
Total School Administration		986,627
Business Services - Program 2500, including Program 2501		
Salaries	0100	178,836
Employee Benefits	0200	37,836
Purchased Services	0300,0400, 0500	211,724
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	6,118
Total Business Services		434,514
Operations and Maintenance - Program 2600		
Salaries	0100	57,000
Employee Benefits	0200	12,060
Purchased Services	0300,0400, 0500	257,046
Supplies and Materials	0600	50,835
Property	0700	800
Other	0800, 0900	0
Total Operations and Maintenance		377,741
Student Transportation - Program 2700		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	0
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	7,500
Total Student Transportation		7,500
Central Support - Program 2800, including Program 2801		
Salaries	0100	45,000
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	30,600
Supplies and Materials	0600	3,291
Property	0700	0
Other	0800, 0900	0
Total Central Support		78,891
Other Support - Program 2900		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	0
Supplies and Materials	0600	1,200
Property	0700	0
Other	0800, 0900	0
Total Other Support		1,200
Food Service Operations - Program 3100		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	30,059
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	0
Total Food Services		30,059

Colorado Military Academy	Object Source	DRAFT Total
Enterprise Operations - Program 3200		
Salaries	0100	47,786
Employee Benefits	0200	10,119
Purchased Services	0300,0400, 0500	415
Supplies and Materials	0600	2,908
Property	0700	0
Other	0800, 0900	0
Total Enterprise Operations		61,228
Community Services - Program 3300		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	0
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	0
Total Community Services		0
Education for Adults - Program 3400		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	0
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	0
Total Education for Adults Services		0
Total Supporting Services		
		2,311,264
Property - Program 4000		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	0
Supplies and Materials	0600	0
Property	0700	0
Other	0800, 0900	0
Total Property		0
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	0
Employee Benefits	0200	0
Purchased Services	0300,0400, 0500	1,338,012
Supplies and Materials	0600	0
Property	0700	15,000
Other	0800, 0900	0
Total Other Uses (including facility payment)		1,353,012
Total Expenditures		
		6,549,508
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	0
Other Restricted Reserves (932X)	0840	0
Reserved Fund Balance (9100)	0840	0
District Emergency Reserve (9315)	0840	0
Reserve for TABOR 3% (9321)	0840	0
Reserve for TABOR - Multi-Year Obligations (9322)	0840	0
Total Reserves		0
Total Expenditures and Appropriated Reserves		
		6,549,508

Colorado Military Academy	Object Source	DRAFT Total
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	0
Restricted fund balance (9990)	6720	0
TABOR 3% emergency reserve (9321)	6721	196,000
TABOR multi year obligations (9322)	6722	0
District emergency reserve (letter of credit or real estate) (9323)	6723	0
Colorado Preschool Program (CPP) (9324)	6724	0
Full day kindergarten reserve (9325)	6725	0
Risk-related / restricted capital reserve (9326)	6726	0
BEST capital renewal reserve (9327)	6727	0
Committed fund balance (9900)	6750	0
Committed fund balance (15% limit) (9200)	6750	0
Assigned fund balance (9900)	6760	472,841
Unassigned fund balance (9900)	6770	0
Net investment in capital assets (9900)	6790	0
Restricted net position (9900)	6791	0
Unrestricted net position (9900)	6792	0
Total Ending Fund Balance		668,841
Total Available Beg Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		
		0