

Quail Ridge Swim & Tennis  
Annual Meeting Minutes  
June 7, 2014

Board Members In attendance: Leo Morin, Melissa Stouffer, Belinda Bond, Dick Smith, Martin Bryant

Public in attendance: Carol Smith, Sylvia Howard, Christin Cummings, Barry Lambeth, Jeff Wester, Jonathan & Christine Hilliard, Belinda Bond's son (sorry I don't have his name)

Leo opened the meeting at 10:30

**Agenda Item #1 – Financial**

Leo passed out a Profit & Loss statement provided by Tracy Stoner who was unable to attend because of vacation. A question was asked about the \$3,230.00 Write off for Bad Debt. Leo explained that 5 members had forfeited their membership having gone over 2 years without paying dues and 1 other member with about a year of unpaid dues simply let the Board know they were giving up their membership. There was a brief discussion about the fact that 2013 showed a net income of \$1,826.27 and in 2014 we have a \$6,100 dollar expense for painting the pool and a large water bill that has not yet come in. Revenue generation is a very important item and must be addressed by the new Board.

A question was raised about 2013's expense for the bath house improvement and based on the document it looks like we spent \$1,776.71.

As opposed to the 2013 Annual Meeting - a Budget for 2014 was not presented.

**Agenda Item #2 & 3 – Past Accomplishments / Future Activities & Plans**

A separate document will be posted on the Web-site titled 'President's Comments 2014' What will be added here are comments made on various discussion points.

- ♣ Activity/Accomplishments since the last annual meeting
  - Based on removal of 10 chairs with uneven legs we will be looking to purchase some more chairs later in the year
  
- ♣ Recommendations/Actions for the coming year
- ♣ more about actions than recommendations

## ✧ Memberships

- This is an area where we need everyone's help to increase the memberships which will increase revenue

## ✧ Revenue

- We discussed the Board's Brainstorming activity that occurred at the April 1, 2014 Board Meeting
  - No teachers have sign up yet
  - The idea of having a Coke machine which had been discussed at the May Board meeting was discussed. Belinda said initial checking would cost us @ \$94 per month but we would have to sign an annual contract. Sylvia mentioned there would probably be a volume amount of sodas we would have to purchase monthly. The issue of vandalism was discussed and Martin mentioned possibly installing a gate across the front of the bath house to secure the machine. Comment was also made about buying a used machine. In either case it is very important the board review ALL the costs before moving forward.
- Leo discussed what we make from renting of the pool to 2 local schools but missed mentioning the per camper expense to the schools and the percentage of the school's revenue they pay to the Club. Beginning last year and continuing this year the Club has had the schools sign contracts as to what days they would use, what they need to pay and when payment is required. In the past the schools would pay in the fall of the year and deduct money for days missed because of rain or cold.
  - School #1 with @ 30 campers uses the pool for 2 hours per day 2 days per week for 10 weeks pays us \$400 for the season by July 1.
  - School #1 charges their campers @ \$125 per week bringing in @ \$3,750 per week and collects @ \$37,500 for the 10 weeks.
  - School #1 pays us 1.07% of their revenue - \$0.33 per camper per hour
  - School #2 has @55 (conservative number) campers uses the pool for 2 hours per day 3 days per week for 10 weeks and pays us \$600 for the season.
  - School #2 charges their campers @ \$125 per week bringing is \$6,875 per week and collects @ \$68,750 for the 10 weeks.
  - School #2 pays us 0.87% of their revenue and @ \$0.25 per camper per hour.
- Leo mentioned that the the campers were a real money maker for the schools and that he hoped the Board would look at charging more in the future
- Christine rebutted Leo, saying it was not a money maker
- \$37,500 & \$68,750 and not a money maker – go figure.

## **Agenda Item #4 – By-Law Changes**

This section of the meeting lasted about 30 minutes and had considerable discussion on some of the changes. I will summarize and encourage you to check the Web-site in 2 to 3 weeks to see the full wordings of the various Articles/Section. Each family had one vote and the highlight here was to see who would vote first Carol Smith or Dick Smith.

### **Article II – Memberships**

#### Section 3 – Class of membership

##### Sub-section (a)

a recommendation to change the wording:

'.. initial membership fee of not less then \$1,050' was changed to

'.. initial membership fee of not less then \$800'

Vote was 8 in favor and 1 opposed ... **Passed!**

##### Sub-section (b)

a recommendation to drop the following wording:

'.. that reside in Pine Knoll Sub division (Quail Ridge)

Vote was 9 in favor and 0 opposed .... **Passed!**

##### Sub-section (c)

a recommendation to drop the following wording:

'.. Only one associate membership may be granted per household

Vote was 9 in favor and 0 opposed .... **Passed!**

Comments made – household covers immediate family such as sons, daughters, fathers, mothers, grandparents.

##### Sub-section (d)

Question was asked about adding a 'Summer Only Membership'

Vote was 1 in favor and 8 opposed .. **Did not pass**

## Section 5

### Sub section (a)

Change wording from:

'Each member in good ..' to

'Each certificate member.'

Vote was 9 in favor and 0 opposed .... **Passed!**

### Sub-section (b)

Change wording from:

'Only members in good ..' to

'Only certificate member.'

Vote was 9 in favor and 0 opposed .... **Passed!**

### Sub-section (c)

Change wording from:

'..only by the person..' to

..only by the certificate person..'

Vote was 9 in favor and 0 opposed .... **Passed!**

## **Article III – Meeting of Members**

### Section 1 - Annual Meeting

Change wording from:

'.. and time designated by the President in June of each year beginning in 2008.' to

.. and time designated by the President in early May of each year beginning in 2015.'

Vote was 9 in favor and 0 opposed .... **Passed!**

Comments were made that probably should be added to this section such as:

When the April dues invoice is sent out there shall be an announcement as to the location, date and time of the Annual meeting. Also the Treasurer shall include the Proposed Budget for the year .

### Section 3 – Notice of meeting

Add the line – Notices will be considered delivered when mailed at the post office

Vote was 9 in favor and 0 opposed .... **Passed!**

## Section 6 - Reports

My notes are not real clear on this one

I believe we agreed but not sure if we voted to say the following:

When the April 1 dues invoice is sent out a proposed annual budget will be included and this proposed budget will be subject to the approval of the membership at the annual meeting of members.

### **Article IV – Directors**

#### Section 2 – Number, term and Qualifications

Change was recommended to remove the word 'hold office till death' and beginning in 2015 have elections.

Comments were that the membership likes the continuity of the same people running the club

The vote was 1 in favor and 8 opposed ..... Failed

### **Article VI – Officers**

#### Section 4 – Compensation

Recommendation was to change wording from:

- The Board of Directors shall determine the compensation of the officers of the corporation.

to:

There shall be no financial compensation and /or free memberships entitled to any officer of the corporation.

There was a comment about an officer who currently has a free membership, but I do not have the exact quote.

The vote was 1 in favor and 8 opposed ..... **Failed**

### Open new Business

Suggestion was made to add a 'Tennis only Membership. After brief discussion the membership voted

The vote was 9 in favor and 0 opposed ... **Added**

The meeting was adjourned @ 11:30AM.

Reported by Leo Morin for Wanda Morin, Secretary