Elk Lake Property Owners Association

445 Elk Lake Resort Road Owenton, Kentucky 40359-9163 Ph: (502) 484-0014 Fx: (502) 484-0014 E-mail: elpoa@elklakeshores.net

Application for Membership

Lot Number(s):

Date:

	<pre>\$ eller(s) Section</pre>			
Name:	Improved Lot(s) (Y/N) Unimproved Lot(s) (Y/N)			
Home Address:	Date of Last Septic System Inspection	Date		
Home Phone:	Lakefront Lot (Y/N)			
Work Phone:	Dues Paid (Y/N)			
Mobile Phone:	Taxes Paid (Y/N)	Date		
E-Mail:		Date		
Co-Owner, if any:	Other Amount Due (Y/N)			
Home Address:		Date		
Home Phone:	Work Phone:			
Mobile Phone:				

Buyer(s) Section					
<u>Note to B</u>	<u>uver(s):</u>	 (1) A copy of your deed(s) evidencing ownership of the identified Elk Lake Shores property must be attached to this application if sale did not involve a realtor. (2) A \$2,500.00 initiation fee must accompany this application or the Application for Membership shall not be considered as filed. 			
Name(s):					
Home Add	dress:				
Home Pho	one:	E-Mail:			
(1) Employ	yer Name:				
Address:		Phone:			
Occupatio	n:	How long employed:			
(2) Employ	yer Name:				
Address:		Phone:			
Occupation:		How long employed:			
<u>Note:</u>	buy prope	ers of Elk Lake properety must be identified. If more than one owner/couple operty together, each co-owner must submit an Application for Membership \$2,500.00 initiation fee.			

Lot Number(s)

Do Buyers(s) know any current ELPOA Men	nbers?	Yes / No (Circle one)			
If yes, please identify below:					
Name:		Lot No			
Name		Lot No			
Name:		Lot No			
Name:		Lot No			
Was property purchased through a Realtor? Yes / No (Circle one)					
Name of Real Estate Co.					
Agent:					
Address:	City:	Phone:			
Do you plan to reside at Elk Lake:	Full Time / Occas	sionally (Circle one)			
Has the lot(s) been surveyed	Yes / No (Circle o	ne)			
Scheduled date of possession of property:					

Please Read and Sign the following

Buyer(s) hereby make application for membership in Elk Lake Property Owners Association, Inc. (ELPOA). If accepted as a member, I/we agree to pay, in a timely manner, the annual membership dues, currently \$1000.00, as well as any other amounts that may be assessed by ELPOA. I/we understand that the dues payment is payable upon receipt and approval of the application by the ELPOA Board of Directors, if not currently paid by the Seller(s). I/we also understand that there is a one time, non-refunfable, initation fee of \$2500.00, which must accompany this application.

I/we further agree that as long as I/we retain ownership of property at Elk Lake Shores, to pay the association the annual dues, on or before the first day of March of each succeeding calendar year. I/we further agree that if my/our annual dues are not paid in a timely manner that a delinquency charge, in an amount to be determined by the ELPOA Board of Directors, shall be properly charged me/us. I/we also understand that failure to keep your payments current, I/we will not be a member in good standing and I/we lose some of our member privileges. I/we further understand that the dues are to be used for the maintenance, protection, and improvements of Elk Shores, as the Board of Directors of ELPOA shall direct. **I/we also understand that in the case of co or multiple ownership of said property, I/we shall be responsible for full initation fees, assessments and membership dues.** Benefits of full membership (Member in good standing) include the eligibility to serve on the ELPOA Board of Directors, share in common ownership of all property and facilities held

in the name of ELPOA, request guest passes for your friends and family, bring boats onto the lake and to utilize the common facilities of ELPOA.

I/we understand that this application for membership is subject to the rules and regulations of the **"Blue Book"** and the **"General Warranty Deed"** restrictions of ELPOA. I/we agree to abide by the same, assuming full responsibility for my/our actions and the actions of my/our guests.

I/we also agree and understand that I/we may be refused membership in the ELPOA without cause or explanation, and agree to waive and release any rights whatsoever that I/we have now or may have in the future, without recourse against ELPOA, its officers and directors, in the event that I/we am not accepted as a member as long as such action by ELPOA is not discriminatory based upon race, color, religion, sex or national origin.

Note: All parties appearing, as purchasers on deed(s) to the Lot Number(s) referenced in this Application for Membership must sign and date below.

	Buyer(s)	
Signature:		Date:
Signature:		Date:
Signature:		Date:

***********DO NOT WRITE BELOW - FOR ELPOA USE ONLY***********

Date Dues paid:	Date	Initation Fee Paid:		
Date Deed Recorded:		Book	Page	
Remarks:				
Approved:	Disapproved:	Conditional:	Date:	-
Date Resubmitted:				
Approved:	Disapproved:	Conditional:	Date:	-